

State Treasurer



Department Description

The Mission of the Department of Treasury is to manage state funds by promoting prudent cash management and investment strategies as well as monitoring, regulating, and coordinating state and local debt obligations as mandated by the Constitution and the laws of the State of Louisiana.

The department goals of the Department of Treasury are:

- I. Effectively manage taxpayers' money in a prudent manner which will provide for the safety of cash in accordance with Article IV, Section 9 of the Louisiana Constitution and L.R.S. 49:321.
- II. Invest the funds on deposit in the Treasury in a manner that provides a reasonable return on investment in accordance with Article IV, Section 9 of the Louisiana Constitution and L.R.S. 49:327.
- III. Disburse monies on deposit in the Treasury in accordance with Article III, Section 16 and Article IV, Section 9 of the Louisiana Constitution and L.R.S. 49:314.
- IV. Monitor, regulate, and coordinate state and local debt and provide for the issuance of debt and arrange for notice and sale of bonds by the State Bond Commission in a manner to obtain a reasonable rate of interest in accordance with Article VII, Section 6 and 8 and L.R.S. 39:1401-1472.
- V. Aggressively work to locate unclaimed property and the owners thereof in Louisiana and to return this property to the rightful owners pursuant to L.R.S. 9:151, et seq.
- VI. Invest and manage the annual payments from the tobacco settlement (the Millennium Trust Fund) to achieve the highest earnings reasonably and prudently possible pursuant to Article 7, Sec. 10.8 of the Louisiana Constitution and L.R.S. 39:98.1 et seq. Move forward with the State Bond Commission and the Joint Legislative Committee on the Budget to securitize, when appropriate, the remaining 40% of Louisiana's multi-billion dollar tobacco settlement pursuant to Act 1136 of the 2003 Regular Session of the Legislature.



- VII. Continue to grow the Student Tuition Assistance and Revenue Trust (START) accounts and invest the funds in START accounts to earn the highest earnings possible consistent with safety of principal pursuant to L.R.S. 17:3091, et seq.
- VIII. Effectively manage the safekeeping, custody, and investment of monies in the Louisiana Education Quality Trust Fund and ensure that all disbursements are properly made from the Fund pursuant to Article 7, Sect. 10.1 of the Louisiana Constitution and L.R.S. 17:3801, et seq.
- IX. Work with the Governor, members of the Legislature and other officials to continue raising Louisiana's credit rating.
- X.

Department Budget Summary

| | Prior Year Actuals FY 2022-2023 | Enacted FY2023-2024 | Existing Operating Budget (EOB) as of 12/01/23 | Continuation FY 2024-2025 | Recommended FY 2024-2025 | Total Recommended Over/(Under) EOB |
|---------------------------------------|---------------------------------------|------------------------|---|------------------------------|-----------------------------|---|
| Means of Finance: | | | | | | |
| State General Fund (Direct) | \$0 | \$232,710 | \$232,710 | \$205,260 | \$205,260 | (\$27,450) |
| State General Fund by: | | | | | | |
| Interagency Transfers | 2,053,083 | 2,646,292 | 2,646,292 | 1,718,452 | 1,718,452 | (927,840) |
| Fees & Self-generated | 9,459,902 | 10,927,006 | 10,927,006 | 10,914,877 | 10,869,931 | (57,075) |
| Statutory Dedications | 555,476 | 811,455 | 811,455 | 811,455 | 811,455 | 0 |
| Federal Funds | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Means of Financing | \$12,068,461 | \$14,617,463 | \$14,617,463 | \$13,650,044 | \$13,605,098 | (\$1,012,365) |
| Expenditures and Request: | | | | | | |
| State Treasurer | \$12,068,461 | \$14,617,463 | \$14,617,463 | \$13,650,044 | \$13,605,098 | (\$1,012,365) |
| Total Expenditures | \$12,068,461 | \$14,617,463 | \$14,617,463 | \$13,650,044 | \$13,605,098 | (\$1,012,365) |
| Authorized Positions | | | | | | |
| Classified | 52 | 54 | 54 | 55 | 63 | 9 |
| Unclassified | 10 | 10 | 10 | 10 | 10 | 0 |
| Total Authorized Positions | 62 | 64 | 64 | 65 | 73 | 9 |
| Authorized Other Charges Positions | 0 | 0 | 0 | 0 | 0 | 0 |



04-147-State Treasurer

Agency Description

The Mission of the Department of Treasury is to manage state funds by promoting prudent cash management and investment strategies as well as monitoring, regulating and coordinating state and local debt obligations as mandated by the Constitution and the laws of the State of Louisiana.

The agency goals of the Department of Treasury are:

- I. Effectively manage taxpayers' money in a prudent manner which will provide for the safety of cash in accordance with Article IV, Section 9 of the Louisiana Constitution and L.R.S. 49:321.
- II. Invest the funds on deposit in the Treasury in a manner that provides a reasonable return on investment in accordance with Article IV, Section 9 of the Louisiana Constitution and L.R.S. 49:327.
- III. Disburse monies on deposit in the Treasury in accordance with Article III, Section 16 and Article IV, Section 9 of the Louisiana Constitution and L.R.S. 49:314.
- IV. Monitor, regulate and coordinate state and local debt and provide for the issuance of debt and arrange for notice and sale of bonds by the State Bond Commission in a manner to obtain a reasonable rate of interest in accordance with Article VII, Section 6 and 8 and L.R.S. 39:1401-1472.
- V. Aggressively work to locate unclaimed property and the owners thereof in Louisiana and to return this property to the rightful owners pursuant to L.R.S. 9:151, et seq.
- VI. Invest and manage the annual payments from the tobacco settlement (the Millennium Trust Fund) to achieve the highest earnings reasonably and prudently possible pursuant to Article 7, Section 10.8 of the Louisiana Constitution and L.R.S. 39:98.1 et seq. Move forward with the State Bond Commission and the Joint Legislative Committee on the Budget to securitize, when appropriate, the remaining 40% of Louisiana's multi-billion dollar tobacco settlement pursuant to Act 1136 of the 2003 Regular Session of the Legislature.
- VII. Continue to grow START accounts and invest the funds in START accounts to earn the highest earnings possible consistent with safety of principal pursuant L.R.S. 17:3091, et seq.
- VIII. Effectively manage the safekeeping, custody and investment of monies in the Medicaid Trust Fund for the elderly and ensure that all disbursements are properly made from the Fund pursuant to L.R.S. 46:2691 et seq.
- IX. Effectively manage the safekeeping, custody and investment of monies in the Louisiana Education Quality Trust Fund and ensure that all disbursements are properly made from the Fund pursuant to Article 7, Section 10.1 of the Louisiana Constitution and L.R.S. 17:3801 et seq.
- X. Work with the Governor, members of the Legislature and other officials to continue raising Louisiana's credit rating.

Agency Budget Summary

| | Prior Year Actuals FY 2022-2023 | Enacted FY2023-2024 | Existing Operating Budget (EOB) as of 12/01/23 | Continuation FY 2024-2025 | Recommended FY 2024-2025 | Total Recommended Over/(Under) EOB |
|-------------------------------|---------------------------------------|------------------------|---|------------------------------|-----------------------------|---|
| Means of Finance: | | | | | | |
| State General Fund (Direct) | \$0 | \$232,710 | \$232,710 | \$205,260 | \$205,260 | (\$27,450) |
| State General Fund by: | | | | | | |
| Interagency Transfers | 2,053,083 | 2,646,292 | 2,646,292 | 1,718,452 | 1,718,452 | (927,840) |
| Fees & Self-generated | 9,459,902 | 10,927,006 | 10,927,006 | 10,914,877 | 10,869,931 | (57,075) |
| Statutory Dedications | 555,476 | 811,455 | 811,455 | 811,455 | 811,455 | 0 |



Agency Budget Summary

| | Prior Year Actuals FY 2022-2023 | Enacted FY2023-2024 | Existing Operating Budget (EOB) as of 12/01/23 | Continuation FY 2024-2025 | Recommended FY 2024-2025 | Total Recommended Over/(Under) EOB |
|---|---------------------------------------|------------------------|---|------------------------------|-----------------------------|---|
| Federal Funds | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Means of Finance | \$12,068,461 | \$14,617,463 | \$14,617,463 | \$13,650,044 | \$13,605,098 | (\$1,012,365) |
| Expenditures and Request: | | | | | | |
| Administrative | \$5,924,495 | \$7,507,850 | \$7,507,850 | \$6,417,415 | \$6,383,324 | (\$1,124,526) |
| Financial Accountability and Control | 3,607,671 | 3,958,013 | 3,958,013 | 4,075,238 | 4,071,723 | 113,710 |
| Debt Management | 1,398,144 | 1,550,230 | 1,550,230 | 1,565,694 | 1,559,633 | 9,403 |
| Investment Management | 1,138,150 | 1,601,370 | 1,601,370 | 1,591,697 | 1,590,418 | (10,952) |
| Total Expenditures | \$12,068,461 | \$14,617,463 | \$14,617,463 | \$13,650,044 | \$13,605,098 | (\$1,012,365) |
| Authorized Positions | | | | | | |
| Classified | 52 | 54 | 54 | 55 | 63 | 9 |
| Unclassified | 10 | 10 | 10 | 10 | 10 | 0 |
| Total Authorized Positions | 62 | 64 | 64 | 65 | 73 | 9 |
| Authorized Other Charges Positions | 0 | 0 | 0 | 0 | 0 | 0 |



1471-Administrative

Program Authorization

The Administrative Program is created pursuant to LRS 36:761 and 764. This program provides the administration and control of all activities of the Department for the purpose of fulfilling the powers and duties of the State Treasurer as contained in Article IV Section 9 of the Louisiana Constitution.

Program Description

The mission of the Administrative Program is to provide leadership, support and oversight necessary to be responsible for and manage, direct and ensure the effective and efficient operation of the programs within the Department of the Treasury to the benefit of the public's interest.

The program goals for the Administration Program are:

- I. The Administrative Program will effectively manage, through policy development, communication and dissemination of information, the provision of legal services and support and the overall coordination of all programs in the Department of the Treasury in accordance with LRS 36:764.
- II. The Administrative Program will promote sound cash management programs that benefit the taxpayers of the State of Louisiana in accordance with LRS 36:764A.
- III. The Administrative Program will promote prudent investment of state funds deposited in the State Treasury in accordance with LRS 49:327.
- IV. The Department has implemented agency-wide Human Resources Policies that provide assistance and support to all employees. All such policies are monitored for compliance with state and federal rules and regulations. Policies include but are not limited to Family and Medical Leave, accommodations under the Americans with Disabilities Act, educational leave, and training courses, such as Diversity in the Workplace, sexual Harassment/Discrimination/Workplace Violence, Ethics, etc.
- V. The Administrative Program will administer in an effective and efficient manner the unclaimed property program in accordance with LRS 9:151, et seq.

The program activities for the Administration Program are:

To provide the effective management, through policy development, communication and dissemination of information, and the legal services and support for the activities of the Department.

To provide a uniform disposition and handling of unclaimed property within the state of Louisiana as authorized by LRS 9:152-181.

Program Budget Summary

| | Prior Year Actuals FY 2022-2023 | Enacted FY2023-2024 | Existing Operating Budget (EOB) as of 12/01/23 | Continuation FY 2024-2025 | Recommended FY 2024-2025 | Total Recommended Over/(Under) EOB |
|-------------------------------|---------------------------------------|------------------------|---|------------------------------|-----------------------------|---|
| Means of Finance: | | | | | | |
| State General Fund (Direct) | \$0 | \$232,710 | \$232,710 | \$205,260 | \$205,260 | (\$27,450) |
| State General Fund by: | | | | | | |
| Interagency Transfers | 334,631 | 927,840 | 927,840 | 0 | 0 | (927,840) |
| Fees & Self-generated | 5,589,865 | 6,347,300 | 6,347,300 | 6,212,155 | 6,178,064 | (169,236) |
| Statutory Dedications | 0 | 0 | 0 | 0 | 0 | 0 |
| Federal Funds | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Means of Finance | \$5,924,495 | \$7,507,850 | \$7,507,850 | \$6,417,415 | \$6,383,324 | (\$1,124,526) |



Program Budget Summary

| | Prior Year Actuals FY 2022-2023 | Enacted FY2023-2024 | Existing Operating Budget (EOB) as of 12/01/23 | Continuation FY 2024-2025 | Recommended FY 2024-2025 | Total Recommended Over/(Under) EOB |
|---|---------------------------------------|------------------------|---|------------------------------|-----------------------------|---|
| Expenditures and Request: | | | | | | |
| Personnel Services | \$4,022,329 | \$4,334,496 | \$4,334,496 | \$4,140,398 | \$4,140,398 | (\$194,098) |
| Operating Expenses | 1,065,178 | 1,375,254 | 1,375,254 | 1,408,398 | 1,375,254 | 0 |
| Professional Services | 150,380 | 159,037 | 159,037 | 162,870 | 159,037 | 0 |
| Other Charges | 684,230 | 1,411,772 | 1,411,772 | 623,458 | 626,344 | (785,428) |
| Acquisitions & Major Repairs | 2,378 | 227,291 | 227,291 | 82,291 | 82,291 | (145,000) |
| Total Expenditures & Request | \$5,924,495 | \$7,507,850 | \$7,507,850 | \$6,417,415 | \$6,383,324 | (\$1,124,526) |

Authorized Positions

| | | | | | | |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|----------|
| Classified | 24 | 26 | 26 | 26 | 34 | 8 |
| Unclassified | 8 | 8 | 8 | 8 | 8 | 0 |
| Total Authorized Positions | 32 | 34 | 34 | 34 | 42 | 8 |
| Authorized Other Charges Positions | 0 | 0 | 0 | 0 | 0 | 0 |

Source of Funding

This program is funded with the following:

- State General Fund (Direct)
- Fees and Self-generated Revenues funded by State Bond Commission fees collected for review of the issuance of debt by private and public entities, Securities Lending Program fees received from investment income on certain debt obligations of the Federal Government, and Unclaimed Property fees collected pursuant to that function.

Adjustments from Existing Operating Budget

| General Fund | Total Amount | Table of Organization | Description |
|------------------------------|--------------------|--------------------------|--|
| \$232,710 | \$7,507,850 | 34 | Existing Operating Budget as of 12/01/2023 |
| Statewide Adjustments | | | |
| \$0 | (\$953) | 0 | Capitol Park Security |
| \$0 | \$2,886 | 0 | Civil Service Fees |
| \$0 | \$3,478 | 0 | Civil Service Training Series |
| \$0 | \$7,518 | 0 | Group Insurance Rate Adjustment for Active Employees |
| \$0 | \$4,724 | 0 | Group Insurance Rate Adjustment for Retirees |
| \$0 | \$15,720 | 0 | Legislative Auditor Fees |
| \$0 | \$5,114 | 0 | Maintenance in State-Owned Buildings |
| \$0 | \$58,033 | 0 | Market Rate Classified |
| (\$147,450) | (\$227,291) | 0 | Non-Recurring Acquisitions & Major Repairs |
| \$0 | \$1,488 | 0 | Office of State Procurement |
| \$0 | (\$10,324) | 0 | Office of Technology Services (OTS) |
| \$0 | (\$62,324) | 0 | Related Benefits Base Adjustment |
| \$0 | (\$139,414) | 0 | Retirement Rate Adjustment |
| \$0 | \$8,571 | 0 | Risk Management |
| \$0 | (\$66,113) | 0 | Salary Base Adjustment |
| \$0 | (\$90) | 0 | UPS Fees |
| (\$147,450) | (\$398,977) | 0 | Total Statewide |

Adjustments from Existing Operating Budget

| General Fund | Total Amount | Table of Organization | Description |
|----------------------------------|--------------------|-----------------------|---|
| Non-Statewide Adjustments | | | |
| \$0 | \$0 | 8 | Adding eight (8) authorized Table of Organization (T.O.) positions to the Unclaimed Property Division of the Administration Program. These positions will be analyzing court records and legal documents to determine the rightful owners of unclaimed funds, completing the payment process to issue checks, preparing bank deposits, and reconciling reports. |
| \$120,000 | \$120,000 | 0 | Cost associated with the department running and maintaining data software for public school board databases due to the passage of Act 370 of 2023 RLS. These databases post financial reports and contract information that are made available on the school boards websites. |
| \$0 | (\$927,840) | 0 | Reduces the remaining amount of \$927,840 in Interagency Transfers from 20-945 State Aid to Local Government Entities from the Hurricane Ida Recovery Fund for administration of the recovery program. |
| \$0 | \$82,291 | 0 | Replacement of computers and software throughout the agency that are over 5 years old. |
| \$120,000 | (\$725,549) | 8 | Total Non-Statewide |
| \$205,260 | \$6,383,324 | 42 | Total Recommended |

Fees & Self-generated

| Fund | Prior Year Actuals FY 2022-2023 | Enacted FY 2023-2024 | Existing Operating Budget (EOB) as of 12/01/23 | Continuation FY 2024-2025 | Recommended FY 2024-2025 | Total Recommended Over/(Under) EOB |
|-----------------------|------------------------------------|-------------------------|---|------------------------------|-----------------------------|------------------------------------|
| Fees & Self-Generated | \$5,589,865 | \$6,347,300 | \$6,347,300 | \$6,212,155 | \$6,178,064 | (\$169,236) |

Professional Services

| Amount | Description |
|-------------------------------|------------------------------------|
| Professional Services: | |
| \$9,037 | Legal Services |
| \$150,000 | Custody Account Services |
| \$159,037 | TOTAL PROFESSIONAL SERVICES |

Other Charges

| Amount | Description |
|-----------------------|---|
| Other Charges: | |
| \$3,260 | LaCap Federal Credit Union for Unclaimed Property |
| \$962 | Tuition Reimbursement |
| \$120,000 | The cost associated with the department running and maintaining data software for public school board databases due to the passage of Act 370 of 2023 RLS. These databases post financial reports and contract information that are made available on the school boards websites. |
| \$124,222 | SUB-TOTAL OTHER CHARGES |

| | |
|-------------------------------|--|
| Interagency Transfers: | |
| \$42,000 | State Mail |
| \$84,500 | Telecommunication Services |
| \$144,460 | Office of Finance and Support Services |
| \$37,000 | Office of Risk Management (ORM) Fees |
| \$12,348 | Office of Technology Services (OTS) Fees |
| \$13,692 | Office of State Procurement (OSP) Fees |
| \$14,635 | Civil Service Fees |
| \$108,929 | Maintenance in State-owned Buildings |
| \$18,435 | Legislative Auditor Fees |



Other Charges

| Amount | Description |
|------------------|--|
| \$23,500 | Capitol Park Security Fees |
| \$2,623 | Uniform Payroll System |
| \$502,122 | SUB-TOTAL INTERAGENCY TRANSFERS |
| \$626,344 | TOTAL OTHER CHARGES |

Acquisitions and Major Repairs

| Amount | Description |
|-----------------|---|
| | Acquisitions and Major Repairs: |
| \$82,291 | Funding for the replacement of computers and software / hardware licensing. |
| \$82,291 | TOTAL ACQUISITIONS AND MAJOR REPAIRS |

Objective: 1471-01 Through the Administration activity, to provide executive leadership and support to all Department Activities to help achieve 100% of the Department's objectives for the fiscal year ending June 30, 2024.

Children's Budget Link N/A

HR Policies Beneficial to Women and Families Link N/A

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other) N/A

| Performance Indicator Name | Actuals FY 22-23 | Initially Appropriated FY 23-24 | Existing Standard FY 23-24 | Continuation Budget FY 24-25 | Executive Budget FY 24-25 |
|--|---------------------|---------------------------------------|----------------------------------|------------------------------------|---------------------------------|
| [K] Percentage of department operational objectives achieved during fiscal year. | 95 | 100 | 100 | 100 | 100 |

Objective: 1471-02 Through the Unclaimed Property Activity, to maximize the amount of unclaimed property collected from holders and returned to owners during the fiscal year ending June 30, 2024.

Children's Budget Link N/A

HR Policies Beneficial to Women and Families Link N/A

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other) N/A

| Performance Indicator Name | Actuals FY 22-23 | Initially Appropriated FY 23-24 | Existing Standard FY 23-24 | Continuation Budget FY 24-25 | Executive Budget FY 24-25 |
|---|---------------------|---------------------------------------|----------------------------------|------------------------------------|---------------------------------|
| [S] Percent of claims verified by UCP that get paid during the fiscal year. | 99 | 99 | 99 | 99 | 99 |



General Performance Indicators

| Performance Indicator Name | Prior Year Actuals | Prior Year Actuals | Prior Year Actuals | Prior Year Actuals | Prior Year Actuals |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | FY 2018-2019 | FY 2019-2020 | FY 2020-2021 | FY 2021-2022 | FY 2022-2023 |
| Number of holders reporting to Unclaimed Property | 7,583 | 9,763 | 8,902 | 9,347 | 10,911 |
| Number of refund checks issued | 206,252 | 196,267 | 161,305 | 85,377 | 81,879 |



1472-Financial Accountability and Control

Program Authorization

The Financial Accountability and Control Program provides the accounting for the monies on deposit in the Treasury. This broad statement of responsibilities is a component of the law in many different citations. The primary authority is in LRS 36:765-766 which defines the management and finance functions of the Treasury. Additionally, the primary authority of this program is found in LRS 49:307 which lists the duties of the State Treasurer. Many of those duties are carried out in this program: for example, the receipt and disbursement of public monies from the Treasury, the keeping of a true, just and comprehensive account of all public money received and disbursed and the keeping of a true, just account of appropriations and the related disbursements made under them. This program also keeps an accounting of all investments made by the Treasury and the related investment income pursuant to LRS 49:327. This program also carries out the requirements of many sections of the Louisiana Constitution from Article III, Section 16 to LRS 39:82 related to the remission and withdrawal of monies at fiscal year end.

Program Description

The mission of the Financial Accountability and Control Program is to provide the highest quality of accounting and fiscal controls of all monies deposited in the Treasury and to assure that monies on deposit in the Treasury are disbursed from Treasury in accordance with constitutional and statutory law for the benefit of the citizens of the State of Louisiana and to provide for the internal management and finance functions of the Treasury.

The program goals for the Financial Accountability and Control Program are:

The Financial Accountability and Control Program will provide an accurate accounting and reconciliation of all public monies on deposit in the Treasury and will control disbursement of those monies in a manner that ensures disbursements are made in accordance with Article III, Section 16 and Article IV, Section 9 of the Louisiana Constitution of 1974.

The program activities for the Financial Accountability and Control Program are:

The Fiscal Control activity provides a centralized bank account for the deposit of public monies, maintains a record of the investment of monies on deposit and provides an accounting by fund which dedicates the monies for purposes designated by the Legislature.

Oversee the development of cooperative endeavor agreements with Treasury to provide for the accountability of public funds disbursed to recipients for the period ending June 30, 2024.

Program Budget Summary

| | Prior Year Actuals FY 2022-2023 | Enacted FY2023-2024 | Existing Operating Budget (EOB) as of 12/01/23 | Continuation FY 2024-2025 | Recommended FY 2024-2025 | Total Recommended Over/(Under) EOB |
|----------------------------------|---------------------------------------|------------------------|---|------------------------------|-----------------------------|---|
| Means of Finance: | | | | | | |
| State General Fund (Direct) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| State General Fund by: | | | | | | |
| Interagency Transfers | 1,686,944 | 1,686,944 | 1,686,944 | 1,686,944 | 1,686,944 | 0 |
| Fees & Self-generated | 1,906,593 | 2,251,390 | 2,251,390 | 2,367,911 | 2,364,396 | 113,006 |
| Statutory Dedications | 14,134 | 19,679 | 19,679 | 20,383 | 20,383 | 704 |
| Federal Funds | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Means of Finance | \$3,607,671 | \$3,958,013 | \$3,958,013 | \$4,075,238 | \$4,071,723 | \$113,710 |
| Expenditures and Request: | | | | | | |
| Personnel Services | \$2,095,674 | \$2,214,907 | \$2,214,907 | \$2,326,167 | \$2,326,167 | \$111,260 |
| Operating Expenses | 140,236 | 80,573 | 145,573 | 149,082 | 145,573 | 0 |



Program Budget Summary

| | Prior Year Actuals FY 2022-2023 | Enacted FY2023-2024 | Existing Operating Budget (EOB) as of 12/01/23 | Continuation FY 2024-2025 | Recommended FY 2024-2025 | Total Recommended Over/(Under) EOB |
|---|---------------------------------------|------------------------|---|------------------------------|-----------------------------|---|
| Professional Services | 0 | 236 | 236 | 242 | 236 | 0 |
| Other Charges | 1,371,760 | 1,661,964 | 1,596,964 | 1,596,964 | 1,596,964 | 0 |
| Acquisitions & Major Repairs | 0 | 333 | 333 | 2,783 | 2,783 | 2,450 |
| Total Expenditures & Request | \$3,607,671 | \$3,958,013 | \$3,958,013 | \$4,075,238 | \$4,071,723 | \$113,710 |

Authorized Positions

| | | | | | | |
|---------------------------------------|-----------|-----------|-----------|-----------|-----------|----------|
| Classified | 16 | 16 | 16 | 17 | 17 | 1 |
| Unclassified | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Authorized Positions | 16 | 16 | 16 | 17 | 17 | 1 |
| Authorized Other Charges Positions | 0 | 0 | 0 | 0 | 0 | 0 |

Source of Funding

This program is funded with the following:

- Interagency Transfers derived from:
 - Fees collected from agencies that receive central depository banking services provided by the Treasurer.
- Fees and Self-generated Revenues derived from:
 - Securities Lending Program fees received from investment income on certain debt obligations of the Federal Government.
- Statutory Dedications derived from:
 - The Louisiana Quality Education Support Fund (Per R.S. 17:3801) the equity investment program, the Medicaid Trust Fund for the Elderly (Per R.S. 46:2691), Health Excellence Fund (Per R.S. 39:98.1) to administer the investment program, TOPS Fund (Per R.S. 39:98.1) for financial assistance, Education and Excellence Fund (R.S. 39:98.1) to administer the program.

Adjustments from Existing Operating Budget

| General Fund | Total Amount | Table of Organization | Description |
|--------------|--------------|--------------------------|---|
| \$0 | \$3,958,013 | 16 | Existing Operating Budget as of 12/01/2023 |

Statewide Adjustments

| | | | |
|------------|-----------------|----------|--|
| \$0 | \$3,223 | 0 | Civil Service Training Series |
| \$0 | \$3,761 | 0 | Group Insurance Rate Adjustment for Active Employees |
| \$0 | \$3,066 | 0 | Group Insurance Rate Adjustment for Retirees |
| \$0 | \$56,675 | 0 | Market Rate Classified |
| \$0 | (\$333) | 0 | Non-Recurring Acquisitions & Major Repairs |
| \$0 | (\$12,196) | 0 | Related Benefits Base Adjustment |
| \$0 | (\$76,965) | 0 | Retirement Rate Adjustment |
| \$0 | \$48,696 | 0 | Salary Base Adjustment |
| \$0 | \$25,927 | 0 | Total Statewide |

Non-Statewide Adjustments

| | | | |
|-----|----------|---|--|
| \$0 | \$85,000 | 1 | Adding one (1) authorized Table of Organization (T.O.) fiscal position to continue handling the increased workload in Cooperative Endeavor Agreements (CEA's) within the department. |
|-----|----------|---|--|



Adjustments from Existing Operating Budget

| General Fund | Total Amount | Table of Organization | Description |
|--------------|--------------|-----------------------|---|
| \$0 | \$2,783 | 0 | Replacement of computers and software throughout the agency that are over 5 years old. |
| \$0 | \$0 | 0 | Salary allocation adjustment that is correcting a rounding issue derived from the Department of Treasury. |
| \$0 | \$87,783 | 1 | Total Non-Statewide |
| \$0 | \$4,071,723 | 17 | Total Recommended |

Fees & Self-generated

| Fund | Prior Year Actuals FY 2022-2023 | Enacted FY2023-2024 | Existing Operating Budget (EOB) as of 12/01/23 | Continuation FY 2024-2025 | Recommended FY 2024-2025 | Total Recommended Over/(Under) EOB |
|-----------------------|------------------------------------|------------------------|---|------------------------------|-----------------------------|---------------------------------------|
| Fees & Self-Generated | \$1,906,593 | \$2,251,390 | \$2,251,390 | \$2,367,911 | \$2,364,396 | \$113,006 |

Statutory Dedications

| Fund | Prior Year Actuals FY 2022-2023 | Enacted FY2023-2024 | Existing Operating Budget (EOB) as of 12/01/23 | Continuation FY 2024-2025 | Recommended FY 2024-2025 | Total Recommended Over/(Under) EOB |
|--|------------------------------------|------------------------|---|------------------------------|-----------------------------|---------------------------------------|
| Medicaid Trust Fund for the Elderly | \$4,990 | \$4,990 | \$4,990 | \$4,990 | \$4,990 | \$0 |
| Louisiana Quality Education Support Fund | 2,244 | 6,318 | 6,318 | 6,360 | 6,360 | 42 |
| Health Excellence Fund | 2,290 | 2,782 | 2,782 | 3,002 | 3,002 | 220 |
| Education Excellence Fund | 2,291 | 2,779 | 2,779 | 2,999 | 2,999 | 220 |
| TOPS Fund | 2,319 | 2,810 | 2,810 | 3,032 | 3,032 | 222 |

Professional Services

| Amount | Description |
|--------|------------------------------------|
| | Professional Services: |
| \$236 | Interpreting service |
| \$236 | TOTAL PROFESSIONAL SERVICES |

Other Charges

| Amount | Description |
|-------------|--------------------------------|
| | Other Charges: |
| \$1,406,900 | Central Banking Services |
| \$1,406,900 | SUB-TOTAL OTHER CHARGES |

| | |
|----------|--|
| | Interagency Transfers: |
| \$2,000 | State Mail |
| \$5,200 | Telecommunication Services |
| \$98,679 | Office of Finance and Support Services |
| \$17,200 | Office of Risk Management (ORM) Fees |
| \$5,000 | Office of Technology Services (OTS) Fees |
| \$3,500 | Office of State Procurement (OSP) Fees |
| \$5,600 | Civil Service Fees |
| \$35,000 | Maintenance in State-owned Buildings |
| \$1,500 | Legislative Auditor Fees |

Other Charges

| Amount | Description |
|--------------------|--|
| \$15,885 | Capitol Park Security Fees |
| \$500 | Uniform Payroll System |
| \$190,064 | SUB-TOTAL INTERAGENCY TRANSFERS |
| \$1,596,964 | TOTAL OTHER CHARGES |

Acquisitions and Major Repairs

| Amount | Description |
|----------------|--|
| | Acquisitions and Major Repairs: |
| \$2,783 | Funding to update computer hardware and software used for treasury investment portfolios, general ledgers and supporting workpapers. |
| \$2,783 | TOTAL ACQUISITIONS AND MAJOR REPAIRS |

Objective: 1472-01 Through the Fiscal Control Activity, to provide fiscal support to all departmental activities to help achieve 100% of their objectives for the fiscal year ending June 30, 2024.

Children's Budget Link N/A

HR Policies Beneficial to Women and Families Link N/A

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other) N/A

| Performance Indicator Name | Actuals FY 22-23 | Initially Appropriated FY 23-24 | Existing Standard FY 23-24 | Continuation Budget FY 24-25 | Executive Budget FY 24-25 |
|---|---------------------|---------------------------------------|----------------------------------|------------------------------------|---------------------------------|
| [K] Average number of days to complete the monthly reconciliation | 7 | 15 | 15 | 15 | 15 |

General Performance Indicators

| Performance Indicator Name | Prior Year Actuals FY 2018-2019 | Prior Year Actuals FY 2019-2020 | Prior Year Actuals FY 2020-2021 | Prior Year Actuals FY 2021-2022 | Prior Year Actuals FY 2022-2023 |
|--|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| Number of special funds in the State Treasury | 408 | 411 | 396 | 432 | 447 |
| Number of deposit items processed through the central depository bank account | 11,120,554 | 18,217,732 | 26,386,094 | 14,199,486 | 11,985,047 |
| Average number of days to perform central depository bank account monthly reconciliation | 10 | 10.67 | 8.08 | 6.92 | 6.67 |

Objective: 1472-02 Through the Audit and Compliance activity, to ensure accountability of public funds disbursed by Treasury through the development of corporative endeavor agreements with public funds recipients during the fiscal year ending June 30, 2024.

Children's Budget Link N/A

HR Policies Beneficial to Women and Families Link N/A

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other) N/A

| Performance Indicator Name | Actuals FY 22-23 | Initially Appropriated FY 23-24 | Existing Standard FY 23-24 | Continuation Budget FY 24-25 | Executive Budget FY 24-25 |
|--|---------------------|---------------------------------------|----------------------------------|------------------------------------|---------------------------------|
| [S] Percentage of cooperative endeavor agreements received and completed | 95 | 90 | 90 | 90 | 90 |



General Performance Indicators

| Performance Indicator Name | Prior Year Actuals FY 2018-2019 | Prior Year Actuals FY 2019-2020 | Prior Year Actuals FY 2020-2021 | Prior Year Actuals FY 2021-2022 | Prior Year Actuals FY 2022-2023 |
|---|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| Number of line item appropriations which require a cooperative endeavor agreement | 14 | 20 | 26 | 276 | 439 |



1473-Debt Management

Program Authorization

The State Bond Commission was created pursuant to Article VII, Section 8 of the Louisiana Constitution of 1974. Its purpose is to monitor, regulate and coordinate state and local debt and provide for the issuance of debt and arrange for notices and sale of bonds in accordance with Article VII, Section 6 and 8 and LRS 39:1401-1472.

Program Description

The mission of the Debt Management Program is to provide staff to assist the State Bond Commission to carry out its constitutional and statutory mandates.

The program goals for the Debt Management Program are:

Provide assistance to the State Bond Commission by (1) preparing all documentation for the issuance of state debt (2) reviewing all applications from political subdivisions for approval to issue debt, levy taxes, or obtain loans and (3) accounting for and servicing state debt as required by Article VII, Section 6 and 8 of the Louisiana Constitution of 1974 and LRS 39:1401-1472.

Program Budget Summary

| | Prior Year Actuals FY 2022-2023 | Enacted FY2023-2024 | Existing Operating Budget (EOB) as of 12/01/23 | Continuation FY 2024-2025 | Recommended FY 2024-2025 | Total Recommended Over/(Under) EOB |
|---|---------------------------------------|------------------------|---|------------------------------|-----------------------------|---|
| Means of Finance: | | | | | | |
| State General Fund (Direct) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| State General Fund by: | | | | | | |
| Interagency Transfers | 0 | 0 | 0 | 0 | 0 | 0 |
| Fees & Self-generated | 1,398,144 | 1,550,230 | 1,550,230 | 1,565,694 | 1,559,633 | 9,403 |
| Statutory Dedications | 0 | 0 | 0 | 0 | 0 | 0 |
| Federal Funds | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Means of Finance | \$1,398,144 | \$1,550,230 | \$1,550,230 | \$1,565,694 | \$1,559,633 | \$9,403 |
| Expenditures and Request: | | | | | | |
| Personnel Services | \$1,155,565 | \$1,226,696 | \$1,226,696 | \$1,236,099 | \$1,236,099 | \$9,403 |
| Operating Expenses | 169,578 | 237,152 | 237,152 | 242,867 | 237,152 | 0 |
| Professional Services | 26,094 | 14,374 | 14,374 | 14,720 | 14,374 | 0 |
| Other Charges | 46,908 | 59,699 | 59,699 | 59,699 | 59,699 | 0 |
| Acquisitions & Major Repairs | 0 | 12,309 | 12,309 | 12,309 | 12,309 | 0 |
| Total Expenditures & Request | \$1,398,144 | \$1,550,230 | \$1,550,230 | \$1,565,694 | \$1,559,633 | \$9,403 |
| Authorized Positions | | | | | | |
| Classified | 9 | 9 | 9 | 9 | 9 | 0 |
| Unclassified | 1 | 1 | 1 | 1 | 1 | 0 |
| Total Authorized Positions | 10 | 10 | 10 | 10 | 10 | 0 |
| Authorized Other Charges Positions | 0 | 0 | 0 | 0 | 0 | 0 |

Source of Funding

This program is funded with the following:

- The Fees and Self-generated Revenues derived from fees collected by the State Bond Commission for the review of the issuance of debt by private and public entities.



Adjustments from Existing Operating Budget

| General Fund | Total Amount | Table of Organization | Description |
|----------------------------------|--------------|-----------------------|--|
| \$0 | \$1,550,230 | 10 | Existing Operating Budget as of 12/01/2023 |
| Statewide Adjustments | | | |
| \$0 | \$11,857 | 0 | Civil Service Training Series |
| \$0 | \$2,363 | 0 | Group Insurance Rate Adjustment for Active Employees |
| \$0 | \$1,476 | 0 | Group Insurance Rate Adjustment for Retirees |
| \$0 | \$32,521 | 0 | Market Rate Classified |
| \$0 | (\$12,309) | 0 | Non-Recurring Acquisitions & Major Repairs |
| \$0 | \$7,018 | 0 | Related Benefits Base Adjustment |
| \$0 | (\$49,131) | 0 | Retirement Rate Adjustment |
| \$0 | \$3,299 | 0 | Salary Base Adjustment |
| \$0 | (\$2,906) | 0 | Total Statewide |
| Non-Statewide Adjustments | | | |
| \$0 | \$12,309 | 0 | Replacement of computers and software throughout the agency that are over 5 years old. |
| \$0 | \$12,309 | 0 | Total Non-Statewide |
| \$0 | \$1,559,633 | 10 | Total Recommended |

Fees & Self-generated

| Fund | Prior Year Actuals FY 2022-2023 | Enacted FY2023-2024 | Existing Operating Budget (EOB) as of 12/01/23 | Continuation FY 2024-2025 | Recommended FY 2024-2025 | Total Recommended Over/(Under) EOB |
|-----------------------|------------------------------------|------------------------|---|------------------------------|-----------------------------|------------------------------------|
| Fees & Self-Generated | \$1,398,144 | \$1,550,230 | \$1,550,230 | \$1,565,694 | \$1,559,633 | \$9,403 |

Professional Services

| Amount | Description |
|-------------------------------|--|
| Professional Services: | |
| \$14,374 | Attend and Transcribe State Bond Commission Meetings |
| \$14,374 | TOTAL PROFESSIONAL SERVICES |

Other Charges

| Amount | Description |
|-------------------------------|--|
| Other Charges: | |
| \$22,000 | Investment collateral pricing service |
| \$22,000 | SUB-TOTAL OTHER CHARGES |
| Interagency Transfers: | |
| \$1,000 | State Mail |
| \$3,000 | Telecommunication Services |
| \$14,977 | Office of Risk Management (ORM) Fees |
| \$2,000 | Office of Technology Services (OTS) Fees |
| \$500 | Office of State Procurement (OSP) Fees |
| \$3,500 | Civil Service Fees |
| \$8,322 | Maintenance in State-owned Buildings |
| \$1,000 | Legislative Auditor Fees |
| \$3,000 | Capitol Park Security Fees |
| \$400 | Uniform Payroll System |
| \$37,699 | SUB-TOTAL INTERAGENCY TRANSFERS |
| \$59,699 | TOTAL OTHER CHARGES |

Acquisitions and Major Repairs

| Amount | Description |
|----------|--|
| | Acquisitions and Major Repairs: |
| \$12,309 | Funding for the replacement of computers and software / hardware licensing |
| \$12,309 | TOTAL ACQUISITIONS AND MAJOR REPAIRS |



1474-Investment Management

Program Authorization

The Office of Depository Control and Investment is created pursuant to LRS 36:761. This office provides the management and control of the investments of the Department for the purpose of fulfilling the powers and duties of the State Treasurer as contained in Article IV Section 9 of the Louisiana Constitution.

Program Description

The mission of the Investment Program is to invest state funds deposited in the State Treasury in a prudent manner consistent with the cash needs of the state, the directives of the Louisiana Constitution and statutes, and within the guidelines and requirements of the various funds under management.

The program goals for the Investment Management Program are:

To invest state funds deposited in the State Treasury in a prudent manner, consistent with the daily cash needs of the state, the directives of the Louisiana Constitution and the state legislature, and within the guidelines and requirements of the various funds under management, in accordance with Article IV, Section 9 of the Louisiana Constitution and LRS 49:327.

The program activities for the Investment Management Program are:

The investment activity provides for the investment of public funds on deposit in the State Treasury.

Program Budget Summary

| | Prior Year Actuals FY 2022-2023 | Enacted FY2023-2024 | Existing Operating Budget (EOB) as of 12/01/23 | Continuation FY 2024-2025 | Recommended FY 2024-2025 | Total Recommended Over/(Under) EOB |
|---|---------------------------------------|------------------------|---|------------------------------|-----------------------------|---|
| Means of Finance: | | | | | | |
| State General Fund (Direct) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| State General Fund by: | | | | | | |
| Interagency Transfers | 31,508 | 31,508 | 31,508 | 31,508 | 31,508 | 0 |
| Fees & Self-generated | 565,299 | 778,086 | 778,086 | 769,117 | 767,838 | (10,248) |
| Statutory Dedications | 541,343 | 791,776 | 791,776 | 791,072 | 791,072 | (704) |
| Federal Funds | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Means of Finance | \$1,138,150 | \$1,601,370 | \$1,601,370 | \$1,591,697 | \$1,590,418 | (\$10,952) |
| Expenditures and Request: | | | | | | |
| Personnel Services | \$757,932 | \$764,256 | \$764,256 | \$753,304 | \$753,304 | (\$10,952) |
| Operating Expenses | 32,420 | 47,541 | 47,541 | 48,687 | 47,541 | 0 |
| Professional Services | 0 | 5,500 | 5,500 | 5,633 | 5,500 | 0 |
| Other Charges | 347,798 | 783,741 | 783,741 | 783,741 | 783,741 | 0 |
| Acquisitions & Major Repairs | 0 | 332 | 332 | 332 | 332 | 0 |
| Total Expenditures & Request | \$1,138,150 | \$1,601,370 | \$1,601,370 | \$1,591,697 | \$1,590,418 | (\$10,952) |
| Authorized Positions | | | | | | |
| Classified | 3 | 3 | 3 | 3 | 3 | 0 |
| Unclassified | 1 | 1 | 1 | 1 | 1 | 0 |
| Total Authorized Positions | 4 | 4 | 4 | 4 | 4 | 0 |
| Authorized Other Charges Positions | 0 | 0 | 0 | 0 | 0 | 0 |

Source of Funding

This program is funded with the following:

- Interagency Transfers are funded by fees.
- Fees and Self-generated Revenues derived from:
 - Securities Lending Program fees received from investment income on certain debt obligations of the Federal Government.
- Statutory Dedications derived from:
 - The Louisiana Quality Education Support Fund (Per R.S. 17:3801) the equity investment program, the Medicaid Trust Fund for the Elderly (Per R.S. 46:2691), Health Excellence Fund (Per R.S. 39:98.1) to administer the investment program, TOPS Fund (Per R.S. 39:98.1) for financial assistance, and Education and Excellence Fund (R.S. 39:98.1) to administer the program.

Adjustments from Existing Operating Budget

| General Fund | Total Amount | Table of Organization | Description |
|----------------------------------|--------------|-----------------------|---|
| \$0 | \$1,601,370 | 4 | Existing Operating Budget as of 12/01/2023 |
| Statewide Adjustments | | | |
| \$0 | \$1,277 | 0 | Group Insurance Rate Adjustment for Active Employees |
| \$0 | \$717 | 0 | Group Insurance Rate Adjustment for Retirees |
| \$0 | \$4,454 | 0 | Market Rate Classified |
| \$0 | (\$332) | 0 | Non-Recurring Acquisitions & Major Repairs |
| \$0 | \$12,401 | 0 | Related Benefits Base Adjustment |
| \$0 | (\$32,423) | 0 | Retirement Rate Adjustment |
| \$0 | \$2,622 | 0 | Salary Base Adjustment |
| \$0 | (\$11,284) | 0 | Total Statewide |
| Non-Statewide Adjustments | | | |
| \$0 | \$332 | 0 | Replacement of computers and software throughout the agency that are over 5 years old. |
| \$0 | \$0 | 0 | Salary allocation adjustment that is correcting a rounding issue derived from the Department of Treasury. |
| \$0 | \$332 | 0 | Total Non-Statewide |
| \$0 | \$1,590,418 | 4 | Total Recommended |

Fees & Self-generated

| Fund | Prior Year Actuals FY 2022-2023 | Enacted FY2023-2024 | Existing Operating Budget (EOB) as of 12/01/23 | Continuation FY 2024-2025 | Recommended FY 2024-2025 | Total Recommended Over/(Under) EOB |
|-----------------------|------------------------------------|------------------------|---|------------------------------|-----------------------------|---------------------------------------|
| Fees & Self-Generated | \$565,299 | \$778,086 | \$778,086 | \$769,117 | \$767,838 | (\$10,248) |

Statutory Dedications

| Fund | Prior Year Actuals FY 2022-2023 | Enacted FY2023-2024 | Existing Operating Budget (EOB) as of 12/01/23 | Continuation FY 2024-2025 | Recommended FY 2024-2025 | Total Recommended Over/(Under) EOB |
|--|------------------------------------|------------------------|---|------------------------------|-----------------------------|---------------------------------------|
| Medicaid Trust Fund for the Elderly | \$14,312 | \$14,650 | \$14,650 | \$14,650 | \$14,650 | \$0 |
| Louisiana Quality Education Support Fund | 300,961 | 442,775 | 442,775 | 442,733 | 442,733 | (42) |
| Health Excellence Fund | 40,106 | 111,460 | 111,460 | 111,240 | 111,240 | (220) |
| Education Excellence Fund | 94,056 | 111,461 | 111,461 | 111,241 | 111,241 | (220) |
| TOPS Fund | 91,908 | 111,430 | 111,430 | 111,208 | 111,208 | (222) |



Professional Services

| Amount | Description |
|---------|--|
| | Professional Services: |
| \$5,500 | Louisiana Educational Quality Trust Fund (LEQTF) Annual Report |
| \$5,500 | TOTAL PROFESSIONAL SERVICES |

Other Charges

| Amount | Description |
|-----------|--|
| | Other Charges: |
| \$105,000 | Bloomberg on-line investment market data services |
| \$100,000 | Trust Funds custodial services |
| \$249,916 | Millennium Trust Fund Investment Management |
| \$179,703 | Louisiana Educational Quality Trust Fund (LEQTF) Investment Management |
| \$19,640 | Medicaid Trust Fund for the Elderly Investment Management |
| \$114,000 | Broadridge hosting fees and collateral pricing |
| \$768,259 | SUB-TOTAL OTHER CHARGES |
| | Interagency Transfers: |
| \$600 | State Mail |
| \$2,800 | Telecommunication Services |
| \$4,500 | Office of Risk Management (ORM) Fees |
| \$1,000 | Office of Technology Services (OTS) Fees |
| \$250 | Office of State Procurement (OSP) Fees |
| \$1,500 | Civil Service Fees |
| \$2,500 | Maintenance in State-owned Buildings |
| \$500 | Legislative Auditor Fees |
| \$993 | Capitol Park Security Fees |
| \$839 | Uniform Payroll System |
| \$15,482 | SUB-TOTAL INTERAGENCY TRANSFERS |
| \$783,741 | TOTAL OTHER CHARGES |

Acquisitions and Major Repairs

| Amount | Description |
|--------|--|
| | Acquisitions and Major Repairs: |
| \$332 | Funding to update computer hardware and software used for treasury investment portfolios, general ledgers and supporting workpapers. |
| \$332 | TOTAL ACQUISITIONS AND MAJOR REPAIRS |

Objective: 1474-01 Through the Investment Management activity, to maximize the investment income for the beneficiaries of the State General Fund while protecting the principal, within the guidelines of LRS 49:327, during the fiscal year ending June 30, 2024.

Children's Budget Link N/A

HR Policies Beneficial to Women and Families Link N/A

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other) N/A

| Performance Indicator Name | Actuals FY 22-23 | Initially Appropriated FY 23-24 | Existing Standard FY 23-24 | Continuation Budget FY 24-25 | Executive Budget FY 24-25 |
|--|---------------------|---------------------------------------|----------------------------------|------------------------------------|---------------------------------|
| [K] Percent of the five-year historical rolling average investment income that is earned | 80 | 100 | 100 | 100 | 100 |
| [S] Percent of actual cash basis yield to 30-day treasury bill yield | 80 | 100 | 100 | 100 | 100 |
| [K] Fiscal year-end annual yield on State General Fund investments (expressed as a percentage) | 38 | 1.6 | 1.6 | 1.6 | 1.6 |

General Performance Indicators

| Performance Indicator Name | Prior Year Actuals FY 2018-2019 | Prior Year Actuals FY 2019-2020 | Prior Year Actuals FY 2020-2021 | Prior Year Actuals FY 2021-2022 | Prior Year Actuals FY 2022-2023 |
|--|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| State General Fund investment income (in millions) | \$247.3 | \$89.45 | \$44.83 | \$38.8 | \$194.44 |

Objective: 1474-02 Through the Investment Management activity, to maximize the investment income for the beneficiaries of the Louisiana Education Quality Trust Fund (LEQTF) while protecting the principal, within the guidelines of LRS 49:327 and LRS 17:3803 during the fiscal year ending June 30, 2024.

Children's Budget Link N/A

HR Policies Beneficial to Women and Families Link N/A

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other) N/A

| Performance Indicator Name | Actuals FY 22-23 | Initially Appropriated FY 23-24 | Existing Standard FY 23-24 | Continuation Budget FY 24-25 | Executive Budget FY 24-25 |
|---|---------------------|---------------------------------------|----------------------------------|------------------------------------|---------------------------------|
| [K] Percent of the five-fiscal-year historical rolling average investment income that is earned | 52 | 75 | 75 | 75 | 75 |
| [S] Percent of actual cash basis yield to 2-year Treasury Note yield | 116.6 | 150 | 150 | 150 | 150 |
| [K] LEQTF Permanent Fund fair market value (in millions) | \$1,569.39 | \$1,400 | \$1,400 | \$1,400 | \$1,400 |

General Performance Indicators

| Performance Indicator Name | Prior Year Actuals FY 2018-2019 | Prior Year Actuals FY 2019-2020 | Prior Year Actuals FY 2020-2021 | Prior Year Actuals FY 2021-2022 | Prior Year Actuals FY 2022-2023 |
|--|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| LEQTF investment income (in millions) | \$64.32 | \$45.93 | \$146.27 | \$61.36 | \$39.17 |
| Fiscal year-end annual total return on LEQTF investments (expressed as a percentage) | 6.98 | 3.77 | 13.13 | 0 | 4.86 |



Objective: 1474-03 Through the Investment Management activity, to maximize the investment income for the beneficiaries of the Millennium Trust Fund while protecting the principal, within the guidelines of LRS 49:327 and LRS 39:98.2, during the fiscal year ending June 30, 2024.

Children's Budget Link N/A

HR Policies Beneficial to Women and Families Link N/A

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other) N/A

| Performance Indicator Name | Actuals FY 22-23 | Initially Appropriated FY 23-24 | Existing Standard FY 23-24 | Continuation Budget FY 24-25 | Executive Budget FY 24-25 |
|---|---------------------|---------------------------------------|----------------------------------|------------------------------------|---------------------------------|
| [K] Fiscal year-end annual total return on Millennium Trust investment | 5.5 | 6 | 6 | 6 | 6 |
| [S] Millennium Trust fair market value (in millions) | \$1,587.42 | \$1,400 | \$1,400 | \$1,400 | \$1,400 |
| [S] Percent of actual cash basis yield to 2-year Treasury Note yield | 59.8 | 150 | 150 | 150 | 150 |
| [K] Percent of the five-fiscal-year historical rolling average investment income that is earned | 69 | 100 | 100 | 100 | 100 |
| [S] Amount of Millennium Trust Fund investment income | \$37.23 | \$52 | \$52 | \$52 | \$52 |