Office of Planning and Budget
State of Louisiana
Division of Administration

JOHN BEL EDWARDS
GOVERNOR

JAY DARDENNE
COMMISSIONER OF ADMINISTRATION

July 9, 2020

Mr. Don Pierson
Secretary
Department of Economic Development
P.O. Box 94185
Baton Rouge, LA 70804-9185

The General Appropriation Bill, HB 1 of the 2020 First Extraordinary Session is now Act 1. This Act contains budgets for the operation of your agency during the Fiscal Year 2020-2021, which is broken down as follows:

Agency Name LED Debt Service & State Commitments
Schedule No. 20-931

MEANS OF FINANCING

STATE GENERAL FUND (DIRECT)		$ 16,751,722
STATE GENRAL FUND BY:		
Statutory Dedications:		
Louisiana Economic Development Fund		15,520,597
Rapid Response Fund		11,237,927
TOTAL MEANS OF FINANCING		$ 43,510,246

EXPENDITURE AUTHORIZATION

LED Debt Service / State Commitments		$ 43,510,246
TOTAL AUTH. POSITIONS & EXPEND.	0	$ 43,510,246