Office of Planning and Budget
State of Louisiana
Division of Administration

JOHN BEL EDWARDS
GOVERNOR

JAY DARDENNE
COMMISSIONER OF ADMINISTRATION

July 9, 2020

Dr. Kim Hunter Reed
Commissioner of Higher Education
Board of Regents
P.O. Box 3677
Baton Rouge, LA 70821-3677

The General Appropriation Bill, HB 1 of the 2020 First Extraordinary Session is now Act 1. This Act contains budgets for the operation of your agency during the Fiscal Year 2020-2021, which is broken down as follows:

Agency Name Board of Regents
Schedule No. 19A_671

MEANS OF FINANCING

STATE GENERAL FUND (Direct)	$ 322,111,892
STATE GENERAL FUND BY:	
Interagency Transfers	14,114,702
Fees & Self-generated Revenues	11,830,299
Fees & Self-gen. Revenues Dedicated Fund Accounts:	
Proprietary School Students Protection Dedicated Fund Account	200,000
Statutory Dedications:	
Rockefeller Wildlife Refuge Trust and Protection Fund	60,000
Louisiana Quality Education Support Fund	24,230,000
TOPS Fund	57,421,289
Higher Education Initiatives Fund	180,000
Medical and Allied Health Professional Education Scholarship & Loan Fund	200,000
Support Education In Louisiana First Fund	33,097
FEDERAL FUNDS	53,545,312
TOTAL MEANS OF FINANCING	$ 483,926,591

EXPENDITURE AUTHORIZATION

Board of Regents		$ 65,550,005
Office of Student Financial Assistance		400,903,640
Louisiana Universities Marine Consortium		13,342,946
LUMCON - Auxiliary Account		4,130,000
TOTAL AUTH. POSITIONS & EXPEND.	0	$ 483,926,591

Act 1 of the 2020 First Extraordinary Session, Higher Education Preamble Section directs the Board of Regents to provide for a distribution of State General Fund (Direct) to all higher education agencies. This distribution is included in the numbers above.