

**JOINT LEGISLATIVE COMMITTEE ON THE BUDGET
GENERAL FUND FISCAL STATUS STATEMENT
FISCAL YEAR 2021-2022
(\$ in millions)**

December 16, 2021

	<u>NOVEMBER 2021</u>	<u>DECEMBER 2021</u>	<u>DECEMBER 2021 Over/(Under) NOVEMBER 2021</u>
<u>GENERAL FUND REVENUE</u>			
Revenue Estimating Conference, May 18, 2021	\$9,887.500	\$9,887.500	\$0.000
FY 21-21 Revenue Carried Forward into FY 21-22	\$183.621	\$183.621	\$0.000
Total Available General Fund Revenue	<u>\$10,071.121</u>	<u>\$10,071.121</u>	<u>\$0.000</u>
<u>APPROPRIATIONS AND REQUIREMENTS</u>			
Non-Appropriated Constitutional Requirements			
Debt Service	\$434.030	\$434.030	\$0.000
Interim Emergency Board	\$1.323	\$1.323	\$0.000
Revenue Sharing	\$90.000	\$90.000	\$0.000
Total Non-Appropriated Constitutional Requirements	<u>\$525.353</u>	<u>\$525.353</u>	<u>\$0.000</u>
Appropriations			
General (Act 119 of 2021 RS)	\$9,260.639	\$9,260.639	\$0.000
Ancillary (Act 113 of 2021 RS)	\$0.000	\$0.000	\$0.000
Judicial (Act 116 of 21 RS)	\$164.008	\$164.008	\$0.000
Legislative (Act 117 of 21 RS)	\$73.610	\$73.610	\$0.000
Capital Outlay (Act 485 of 2021 RS)	\$43.332	\$43.332	\$0.000
Total Appropriations	<u>\$9,541.590</u>	<u>\$9,541.590</u>	<u>\$0.000</u>
Total Appropriations & Non-Appropriated Constitutional Requirements	<u>\$10,066.942</u>	<u>\$10,066.942</u>	<u>\$0.000</u>
General Fund Revenue Less Appropriations and Requirements	\$4.179	\$4.179	\$0.000

II. FY 2020-2021 Fiscal Status Summary:

In accordance with Act 1092 of the 2001 Regular Session and Act 107 of the 2002 First Extraordinary Session (R.S. 39:75), the first budget status report presented after October 15th shall reflect the fund balance for the previous fiscal year. "At the first meeting of the Joint Legislative Committee on the Budget after publication of the Comprehensive Annual Financial Report for the state of Louisiana, the commissioner of administration shall certify to the committee the actual expenditures paid by warrant or transfer and the actual monies received and any monies or balances carried forward for any fund at the close of the previous fiscal year which shall be reflected in the budget status report."

FY21 GENERAL FUND DIRECT SURPLUS/DEFICIT - ESTIMATED (millions)

FY20 Surplus/(Deficit)		270.434
Other Obligations Against Cash Carried Over from FY20 to FY21		
General Fund - Direct Carryforward	67.251	
Unappropriated FY17 & FY18 Surpluses	1.234	
FY19 Surplus Transferred Out in FY21	105.938	
Transfer from Budget Stabilization Fund per HCR 1 of 2020 1ES	90.063	
Total Other Obligations Against Cash Carried Over from FY20 to FY21		264.486
FY21 General Fund - Adjusted Direct Revenues:		10,695.872
Total General Funds Available for Expenditure in FY21		11,230.792

FY21 General Fund - Direct Appropriations & Requirements:

Draws of General Fund - Direct Appropriations	(9,090.377)
General Obligation Debt Service	(429.052)
Transfer to the Revenue Sharing Fund (Z06) - Constitution 7:26	(90.000)
Transfer to Coastal Protection & Restoration Fund (Z12) - R.S. 49:214.5.4	(7.230)
Transfer to Revenue Stabilization Fund (Z25) - Constitution 7:10.15	(205.422)
Transfers - Legislative Actions	(152.212)
Transfers - Other	(3.016)
Use of Prior Year(s) Surplus - Appropriated or Transferred	(377.606)

Total FY21 General Fund - Direct Appropriations & Requirements (10,354.914)

General Fund Direct Cash Balance 875.878

Obligations Against the General Fund Direct Cash Balance

General Fund - Direct Carryforwards from FY21 to FY22	(183.621)
FY20 adjustments completed in FY21	(24.824)
Capital Outlay/Fund corrections made in FY22	2.860
Tobacco Tax allocation corrections made in FY22	28.925

Total Obligated General Fund Direct (176.659)

Net General Fund Direct Surplus/(Deficit) 699.220

III. Current Year Items Requiring Action

IV. Horizon Issues Not Contained in 5-Year Plan

Governor's Office of Homeland Security and Emergency Preparedness (GOHSEP)

State share owed to FEMA upon the final closeout of various disasters, including Hurricane Katrina, for public assistance (state, local and private non-profits) and hazard mitigation projects. Final closeouts of the various disasters are not expected until FY22 at the earliest and Katrina FY23, but could extend beyond the 5-year baseline projection window.