

State of Louisiana
Office of Planning and Budget

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Mrs. Susan B. Bourgeois
Secretary
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The General Appropriation Bill, HB 1 of the 2026 Regular Legislative Session (RLS), is now Act 3. This Act contains budgets for the operation of your agency during the Fiscal Year 2026-2027, which is broken down as follows:

Agency Name Office of Economic Development
Schedule No. 05_250

MEANS OF FINANCING

STATE GENERAL FUND (Direct)		\$ 47,528,229
STATE GENERAL FUND BY:		
Interagency Transfers		22,175,000
Fees & Self-gen. Revenues		5,108,029
Fees & Self-gen. Revenues Dedicated Fund Accounts:		
Louisiana Entertainment Development Dedicated Fund Account		2,700,000
Statutory Dedications:		
Louisiana Economic Development Initiatives Fund		2,000,000
Marketing Fund		2,000,000
Strategic Investments Across Louisiana Fund		300,000
FEDERAL FUNDS		<u>3,542,020</u>
TOTAL MEANS OF FINANCING		<u><u>\$ 85,353,278</u></u>
EXPENDITURE AUTHORIZATION		
Economic Development		\$ 85,353,278
Authorized Positions	214	
Authorized Other Charges Positions	6	
TOTAL AUTH. POSITIONS & EXPEND.	220	<u><u>\$ 85,353,278</u></u>