

# State Treasurer



## Department Description

The mission of the Department of Treasury is to manage state funds by promoting prudent cash management and investment strategies as well as monitoring, regulating, and coordinating state and local debt obligations as mandated by the Constitution and the laws of the State of Louisiana.

For additional information, see:

[State Treasurer](#)

## State Treasurer Budget Summary

	Prior Year Actuals FY 2020-2021	Enacted FY 2021-2022	Existing Oper Budget as of 12/01/21	Continuation FY 2022-2023	Recommended FY 2022-2023	Total Recommended Over/(Under) EOB
<b>Means of Financing:</b>						
State General Fund (Direct)	\$ 0	\$ 0	\$ 90,000	\$ 0	\$ 0	\$ (90,000)
<b>State General Fund by:</b>						
Total Interagency Transfers	1,686,945	2,411,944	2,411,944	1,686,944	1,718,452	(693,492)
Fees and Self-generated Revenues	7,169,470	10,142,092	10,142,092	10,926,434	10,853,653	711,561
Statutory Dedications	12,477,948	811,455	811,455	811,455	811,455	0
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
<b>Total Means of Financing</b>	<b>\$ 21,334,363</b>	<b>\$ 13,365,491</b>	<b>\$ 13,455,491</b>	<b>\$ 13,424,833</b>	<b>\$ 13,383,560</b>	<b>\$ (71,931)</b>
<b>Expenditures &amp; Request:</b>						
State Treasurer	\$ 21,334,363	\$ 13,365,491	\$ 13,455,491	\$ 13,424,833	\$ 13,383,560	\$ (71,931)
<b>Total Expenditures &amp; Request</b>	<b>\$ 21,334,363</b>	<b>\$ 13,365,491</b>	<b>\$ 13,455,491</b>	<b>\$ 13,424,833</b>	<b>\$ 13,383,560</b>	<b>\$ (71,931)</b>



## State Treasurer Budget Summary

	Prior Year Actuals FY 2020-2021	Enacted FY 2021-2022	Existing Oper Budget as of 12/01/21	Continuation FY 2022-2023	Recommended FY 2022-2023	Total Recommended Over/(Under) EOB
<b>Authorized Full-Time Equivalents:</b>						
Classified	51	52	52	52	52	0
Unclassified	10	10	10	10	10	0
<b>Total FTEs</b>	61	62	62	62	62	0



## 04-147 — State Treasurer

### Agency Description

The Mission of the Department of Treasury is to manage state funds by promoting prudent cash management and investment strategies as well as monitoring, regulating, and coordinating state and local debt obligations as mandated by the Constitution and the laws of the State of Louisiana.

The goals of the State Treasurer are:

- I. To effectively manage taxpayers' money in a prudent manner which will provide for the safety of cash in accordance with Article IV, Section 9 of the Louisiana Constitution and L.R.S. 49:321.
- II. To invest the funds on deposit in the Treasury in a manner that provides a reasonable return on investment in accordance with Article IV, Section 9 of the Louisiana Constitution and L.R.S. 49:327.
- III. To disburse monies on deposit in the Treasury in accordance with Article III, Section 16 and Article IV, Section 9 of the Louisiana Constitution and L.R.S. 49:314.
- IV. To monitor, regulate, and coordinate state and local debt and provide for the issuance of debt and arrange for notice and sale of bonds by the State Bond Commission in a manner to obtain a reasonable rate of interest in accordance with Article VII, Section 6 and 8 and L.R.S. 39:1401-1472.
- V. To aggressively work to locate unclaimed property and the owners thereof in Louisiana and to return this property to the rightful owners pursuant to L.R.S. 9:151, et seq.
- VI. To invest and manage the annual payments from the tobacco settlement (the Millennium Trust Fund) to achieve the highest earnings reasonably and prudently possible pursuant to Article 7, Sec. 10.8 of the Louisiana Constitution and L.R.S. 39:98.1 et seq. Move forward with the State Bond Commission and the Joint Legislative Committee on the Budget to securitize, when appropriate, the remaining 40% of Louisiana's multi-billion dollar tobacco settlement pursuant to Act 1136 of the 2003 Regular Session of the Legislature.
- VII. To continue to grow the Student Tuition Assistance and Revenue Trust (START) accounts and invest the funds in START accounts to earn the highest earnings possible consistent with safety of principal pursuant to L.R.S. 17:3091, et seq.
- VIII. To effectively manage the safekeeping, custody, and investment of monies in the Medicaid Trust Fund for the elderly and ensure that all disbursements are properly made from the Fund pursuant to L.R.S. 46:2691, et seq.
- IX. To effectively manage the safekeeping, custody, and investment of monies in the Louisiana Education Quality Trust Fund and ensure that all disbursements are properly made from the Fund pursuant to Article 7, Sect. 10.1 of the Louisiana Constitution and L.R.S. 17:3801, et seq.



- X. To work with the Governor, members of the Legislature, and other officials to continually raise Louisiana's credit rating.

The State Treasurer is comprised of four programs: Administrative, Financial Accountability and Control, Debt Management, and Investment Management.

For additional information, see:

[State Treasurer](#)

### State Treasurer Budget Summary

	Prior Year Actuals FY 2020-2021	Enacted FY 2021-2022	Existing Oper Budget as of 12/01/21	Continuation FY 2022-2023	Recommended FY 2022-2023	Total Recommended Over/(Under) EOB
<b>Means of Financing:</b>						
State General Fund (Direct)	\$ 0	\$ 0	\$ 90,000	\$ 0	\$ 0	\$ (90,000)
<b>State General Fund by:</b>						
Total Interagency Transfers	1,686,945	2,411,944	2,411,944	1,686,944	1,718,452	(693,492)
Fees and Self-generated Revenues	7,169,470	10,142,092	10,142,092	10,926,434	10,853,653	711,561
Statutory Dedications	12,477,948	811,455	811,455	811,455	811,455	0
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
<b>Total Means of Financing</b>	<b>\$ 21,334,363</b>	<b>\$ 13,365,491</b>	<b>\$ 13,455,491</b>	<b>\$ 13,424,833</b>	<b>\$ 13,383,560</b>	<b>\$ (71,931)</b>
<b>Expenditures &amp; Request:</b>						
Administrative	\$ 16,090,934	\$ 6,500,829	\$ 6,500,829	\$ 6,284,196	\$ 6,211,415	\$ (289,414)
Financial Accountability and Control	3,105,940	3,785,993	3,875,993	3,968,831	4,028,520	152,527
Debt Management	1,099,328	1,476,924	1,476,924	1,543,300	1,543,300	66,376
Investment Management	1,038,161	1,601,745	1,601,745	1,628,506	1,600,325	(1,420)
<b>Total Expenditures &amp; Request</b>	<b>\$ 21,334,363</b>	<b>\$ 13,365,491</b>	<b>\$ 13,455,491</b>	<b>\$ 13,424,833</b>	<b>\$ 13,383,560</b>	<b>\$ (71,931)</b>
<b>Authorized Full-Time Equivalents:</b>						
Classified	51	52	52	52	52	0
Unclassified	10	10	10	10	10	0
<b>Total FTEs</b>	<b>61</b>	<b>62</b>	<b>62</b>	<b>62</b>	<b>62</b>	<b>0</b>



## 147\_1000 — Administrative

Program Authorization: LRS 36:761 and 764.

### Program Description

The Administrative Program is created pursuant to LRS 36:761 and 764. This program provides the administration and control of all activities of the Department for the purpose of fulfilling the powers and duties of the State Treasurer as contained in Article IV Section 9 of the Louisiana Constitution.

The mission of the Administrative Program is to provide the leadership, support, and oversight necessary to be responsible for managing, directing, and ensuring the effective and efficient operation of the programs within the Department of the Treasury to the benefit of the public’s interest.

The goals of the Administrative Program are:

- I. To effectively manage, through policy development, communication, and dissemination of information, the provision of legal services and support, and the overall coordination of all programs in the Department of Treasury in accordance with LRS 36:764.
- II. To promote sound cash management programs that benefit the taxpayers of the State of Louisiana in accordance with LRS 36:764A.
- III. To promote prudent investment of state funds deposited in the State Treasury in accordance with LRS 49:327.
- IV. The Department has implemented agency wide Human Resources Policies that provide assistance and support to females and families. All such policies are monitored for compliance with state and federal rules and regulations. Policies included but are not limited to Family and Medical Leave, accommodations under the Americans with Disabilities Act, educational leave, availability of training courses, such as Diversity in the Workplace, harassment/Discrimination/Workplace Violence, Ethics, etc.
- V. To administer in an effective and efficient manner the unclaimed property program in accordance with LRS 9:151, et seq.

### Administrative Budget Summary

	Prior Year Actuals FY 2020-2021	Enacted FY 2021-2022	Existing Oper Budget as of 12/01/21	Continuation FY 2022-2023	Recommended FY 2022-2023	Total Recommended Over/(Under) EOB
<b>Means of Financing:</b>						
State General Fund (Direct)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
<b>State General Fund by:</b>						
Total Interagency Transfers	0	725,000	725,000	0	0	(725,000)



## Administrative Budget Summary

	Prior Year Actuals FY 2020-2021	Enacted FY 2021-2022	Existing Oper Budget as of 12/01/21	Continuation FY 2022-2023	Recommended FY 2022-2023	Total Recommended Over/(Under) EOB
Fees and Self-generated Revenues	4,188,364	5,775,829	5,775,829	6,284,196	6,211,415	435,586
Statutory Dedications	11,902,570	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
<b>Total Means of Financing</b>	<b>\$ 16,090,934</b>	<b>\$ 6,500,829</b>	<b>\$ 6,500,829</b>	<b>\$ 6,284,196</b>	<b>\$ 6,211,415</b>	<b>\$ (289,414)</b>
<b>Expenditures &amp; Request:</b>						
Personal Services	\$ 3,129,809	\$ 3,508,786	\$ 3,657,786	\$ 4,162,994	\$ 4,090,213	\$ 432,427
Total Operating Expenses	964,907	1,524,254	1,375,254	1,375,254	1,375,254	0
Total Professional Services	150,000	159,037	159,037	159,037	159,037	0
Total Other Charges	11,827,153	1,228,911	1,228,911	507,070	507,070	(721,841)
Total Acq & Major Repairs	19,065	79,841	79,841	79,841	79,841	0
Total Unallotted	0	0	0	0	0	0
<b>Total Expenditures &amp; Request</b>	<b>\$ 16,090,934</b>	<b>\$ 6,500,829</b>	<b>\$ 6,500,829</b>	<b>\$ 6,284,196</b>	<b>\$ 6,211,415</b>	<b>\$ (289,414)</b>
<b>Authorized Full-Time Equivalents:</b>						
Classified	24	24	24	24	24	0
Unclassified	8	8	8	8	8	0
<b>Total FTEs</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>0</b>

## Source of Funding

This program is funded with Fees and Self-generated Revenues. Fees and Self-generated Revenues are funded by State Bond Commission fees collected for review of the issuance of debt by private and public entities, Securities Lending Program fees received from investment income on certain debt obligations of the Federal Government, and Unclaimed Property fees collected pursuant to that function.

## Administrative Statutory Dedications

Fund	Prior Year Actuals FY 2020-2021	Enacted FY 2021-2022	Existing Oper Budget as of 12/01/21	Continuation FY 2022-2023	Recommended FY 2022-2023	Total Recommended Over/(Under) EOB
Louisiana Main Street Recovery Fund	\$ 11,902,570	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0



### Major Changes from Existing Operating Budget

General Fund	Total Amount	Table of Organization	Description
\$ 0	\$ 0	0	<b>Mid-Year Adjustments (BA-7s):</b>
\$ 0	\$ 6,500,829	32	<b>Existing Oper Budget as of 12/01/21</b>
<b>Statewide Major Financial Changes:</b>			
\$ 0	\$ 31,560	0	Market Rate Classified
\$ 0	\$ 6,585	0	Civil Service Training Series
\$ 0	\$ 183,373	0	Related Benefits Base Adjustment
\$ 0	\$ 18,362	0	Retirement Rate Adjustment
\$ 0	\$ 5,709	0	Group Insurance Rate Adjustment for Active Employees
\$ 0	\$ 3,480	0	Group Insurance Rate Adjustment for Retirees
\$ 0	\$ 131,898	0	Salary Base Adjustment
\$ 0	\$ (72,781)	0	Attrition Adjustment
\$ 0	\$ (79,841)	0	Non-Recurring Acquisitions & Major Repairs
\$ 0	\$ (3,735)	0	Risk Management
\$ 0	\$ 1,577	0	Legislative Auditor Fees
\$ 0	\$ 3,036	0	Maintenance in State-Owned Buildings
\$ 0	\$ 47	0	Capitol Park Security
\$ 0	\$ 220	0	UPS Fees
\$ 0	\$ 3,171	0	Civil Service Fees
\$ 0	\$ (2,588)	0	Office of Technology Services (OTS)
\$ 0	\$ 124,241	0	27th Pay Period
\$ 0	\$ 1,431	0	Office of State Procurement
<b>Non-Statewide Major Financial Changes:</b>			
\$ 0	\$ (725,000)	0	Non-recurs funding from Interagency Transfers from Schedule 20-945 State Aid to Local Government Entities for administration of the Louisiana Mainstreet Recovery Loggers Relief and Save Our Screens Programs. The original source of funding is from the Federal American Rescue Plan Act.
\$ 0	\$ 79,841	0	Replacement of two (2) host servers, and (15) desk top computers and software / hardware licensing.
\$ 0	\$ 6,211,415	32	<b>Recommended FY 2022-2023</b>
\$ 0	\$ 0	0	<b>Less Supplementary Recommendation</b>
\$ 0	\$ 6,211,415	32	<b>Base Executive Budget FY 2022-2023</b>
\$ 0	\$ 6,211,415	32	<b>Grand Total Recommended</b>



## Professional Services

Amount	Description
	<b>Professional Services:</b>
\$9,037	Legal Services
\$150,000	Custody Account Services
<b>\$159,037</b>	<b>TOTAL PROFESSIONAL SERVICES</b>

## Other Charges

Amount	Description
	<b>Other Charges:</b>
\$3,260	LaCap Federal Credit Union for Unclaimed Property
\$962	Tuition Reimbursement
<b>\$4,222</b>	<b>SUB-TOTAL OTHER CHARGES</b>
	<b>Interagency Transfers:</b>
\$23,677	Civil Service Fees
\$57,240	Office of Risk Management (ORM)
\$31,253	Office of State Procurement (OSP)
\$141,565	Maintenance in State-owned Buildings
\$40,510	Capitol Park Security Fees
\$32,532	Legislative Auditor Fees
\$30,986	Office of Technology Services (OTS)
\$2,000	State Mail Operations - Postage
\$81,085	Commodities and services
\$62,000	Rentals - Third Party Leases - LEAF
<b>\$502,848</b>	<b>SUB-TOTAL INTERAGENCY TRANSFERS</b>
<b>\$507,070</b>	<b>TOTAL OTHER CHARGES</b>

## Acquisitions and Major Repairs

Amount	Description
	<b>Acquisitions and Major Repairs:</b>
	<b>Acquisitions:</b>
\$79,841	Funding for the replacement of two (2) host servers, and (15) desk top computers and software / hardware licensing.
<b>\$79,841</b>	<b>SUB TOTAL ACQUISITIONS</b>
	<b>Major Repairs:</b>
	This program does not have funding for Major Repairs for the Fiscal Year.
<b>\$79,841</b>	<b>TOTAL ACQUISITIONS AND MAJOR REPAIRS</b>





### Performance Information

**1. (KEY) Through the Administration activity, to provide executive leadership and support to all Department Activities to help achieve 100% of the Department's objectives for the fiscal year ending June 30, 2023.**

Louisiana: Vision 2020 Link: Not applicable

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

Explanatory Note: This objective directly relates to the administration and support service programs within the Department of Treasury.

### Performance Indicators

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2020-2021	Actual Yearend Performance FY 2020-2021	Performance Standard as Initially Appropriated FY 2021-2022	Existing Performance Standard FY 2021-2022	Performance At Continuation Budget Level FY 2022-2023	Performance At Executive Budget Level FY 2022-2023
K	Percentage of department operational objectives achieved during fiscal year. (LAPAS CODE - 6308)	100%	74%	100%	100%	100%	100%

**2. (SUPPORTING) Through the Unclaimed Property Activity, to maximize the amount of unclaimed property collected from holders and returned to owners during the fiscal year ending June 30, 2023.**

Louisiana: Vision 2020 Link: Not applicable

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

Explanatory Note: This activity was transferred from the Department of Revenue to the Department of Treasury by Act 135 of the First Extraordinary Session of 2000.



## Performance Indicators

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2020-2021	Actual Yearend Performance FY 2020-2021	Performance Standard as Initially Appropriated FY 2021-2022	Existing Performance Standard FY 2021-2022	Performance At Continuation Budget Level FY 2022-2023	Performance At Executive Budget Level FY 2022-2023
S	Percent of claims verified by UCP that get paid during the fiscal year. (LAPAS CODE - 23449)	99%	100%	99%	99%	99%	99%

## Administrative General Performance Information

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2016-2017	Prior Year Actual FY 2017-2018	Prior Year Actual FY 2018-2019	Prior Year Actual FY 2019-2020	Prior Year Actual FY 2020-2021
Number of holders reporting to Unclaimed Property (LAPAS CODE - 12435)	6,433	7,574	7,583	9,769	8,902
Number of refund checks issued (LAPAS CODE - 12436)	26,345	45,119	206,252	196,267	161,305



## 147\_2000 — Financial Accountability and Control

Program Authorization: La. R.S. 36:765-766; La. R.S. 49:307 and La. R.S. 49:327. Article III, Section 16 to La. R.S. 39:82.

### Program Description

The Financial Accountability and Control Program provides the accounting for the monies on deposit in the Treasury. This broad statement of responsibilities is a component of the law in many different citations. The primary authority is in LRS 36:765-766 which defines the management and finance functions of the Treasury. Additionally, the primary authority of this program is found in LRS 49:307 which lists the duties of the State Treasurer. Many of those duties are carried out in this program: for example, the receipt and disbursement of public monies from the Treasury, the keeping of a true, just and comprehensive account of all public money received and disbursed and the keeping of a true, just account of appropriations and the related disbursements made under them. This program also keeps an accounting of all investments made by the Treasury and the related investment income pursuant to LRS 49:327. This program also carries out the requirements of many sections of the Louisiana Constitution from Article III, Section 16 to LRS 39:82 related to the remission and withdrawal of monies at fiscal yearend.

The mission of the Financial Accountability and Control Program is to provide the highest quality accounting and fiscal controls of all monies deposited in the Treasury and to assure that monies on deposit in the Treasury are disbursed from the Treasury in accordance with constitutional and statutory law for the benefit of the citizens of the State of Louisiana and to provide for the internal management and finance functions of the Treasury.

The goals of the Financial Accountability and Control Program are:

- I. To provide an accurate accounting and reconciliation of all public monies on deposit in the Treasury.
- II. To control disbursement of these monies on deposit in the Treasury in a manner that ensures disbursements are made in accordance with Article III, Section 16 and Article IV, Section 9 of the Louisiana Constitution of 1974.

### Financial Accountability and Control Budget Summary

	Prior Year Actuals FY 2020-2021	Enacted FY 2021-2022	Existing Oper Budget as of 12/01/21	Continuation FY 2022-2023	Recommended FY 2022-2023	Total Recommended Over/(Under) EOB
<b>Means of Financing:</b>						
State General Fund (Direct)	\$ 0	\$ 0	\$ 90,000	\$ 0	\$ 0	\$(90,000)
<b>State General Fund by:</b>						
Total Interagency Transfers	1,686,945	1,686,944	1,686,944	1,686,944	1,686,944	0
Fees and Self-generated Revenues	1,418,995	2,099,049	2,099,049	2,281,887	2,281,887	182,838
Statutory Dedications	0	0	0	0	59,689	59,689



## Financial Accountability and Control Budget Summary

	Prior Year Actuals FY 2020-2021	Enacted FY 2021-2022	Existing Oper Budget as of 12/01/21	Continuation FY 2022-2023	Recommended FY 2022-2023	Total Recommended Over/(Under) EOB
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
<b>Total Means of Financing</b>	<b>\$ 3,105,940</b>	<b>\$ 3,785,993</b>	<b>\$ 3,875,993</b>	<b>\$ 3,968,831</b>	<b>\$ 4,028,520</b>	<b>\$ 152,527</b>
<b>Expenditures &amp; Request:</b>						
Personal Services	\$ 1,874,076	\$ 2,102,576	\$ 2,102,576	\$ 2,285,414	\$ 2,285,414	\$ 182,838
Total Operating Expenses	116,096	80,573	170,573	80,573	80,573	(90,000)
Total Professional Services	0	236	236	236	236	0
Total Other Charges	1,115,028	1,602,275	1,602,275	1,602,275	1,661,964	59,689
Total Acq & Major Repairs	740	333	333	333	333	0
Total Unallotted	0	0	0	0	0	0
<b>Total Expenditures &amp; Request</b>	<b>\$ 3,105,940</b>	<b>\$ 3,785,993</b>	<b>\$ 3,875,993</b>	<b>\$ 3,968,831</b>	<b>\$ 4,028,520</b>	<b>\$ 152,527</b>
<b>Authorized Full-Time Equivalents:</b>						
Classified	16	16	16	16	16	0
Unclassified	0	0	0	0	0	0
<b>Total FTEs</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>0</b>

## Source of Funding

This program is funded with Interagency Transfers, Fees and Self-generated Revenues and Statutory Dedications. Interagency Transfers are funded by fees collected from agencies that receive central depository banking services provided by the Treasurer. Fees and Self-generated Revenues are funded by Securities Lending Program fees received from investment income on certain debt obligations of the Federal Government. Statutory Dedications are funded by the Louisiana Quality Education Support Fund (Per R.S. 17:3801) the equity investment program, the Medicaid Trust Fund for the Elderly (Per R.S. 46:2691), Health Excellence Fund (Per R.S. 39:98.1) to administer the investment program, TOPS Fund (Per R.S. 39:98.1) for financial assistance, Education and Excellence Fund (R.S. 39:98.1) to administer the program.

## Financial Accountability and Control Statutory Dedications

Fund	Prior Year Actuals FY 2020-2021	Enacted FY 2021-2022	Existing Oper Budget as of 12/01/21	Continuation FY 2022-2023	Recommended FY 2022-2023	Total Recommended Over/(Under) EOB
Medicaid Trust Fund for the Elderly	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,653	\$ 4,653



### Financial Accountability and Control Statutory Dedications

Fund	Prior Year Actuals FY 2020-2021	Enacted FY 2021-2022	Existing Oper Budget as of 12/01/21	Continuation FY 2022-2023	Recommended FY 2022-2023	Total Recommended Over/(Under) EOB
Louisiana Quality Education Support Fund	0	0	0	0	28,923	28,923
Health Excellence Fund	0	0	0	0	8,692	8,692
Education Excellence Fund	0	0	0	0	8,692	8,692
TOPS Fund	0	0	0	0	8,729	8,729

### Major Changes from Existing Operating Budget

General Fund	Total Amount	Table of Organization	Description
\$ 90,000	\$ 90,000	0	<b>Mid-Year Adjustments (BA-7s):</b>
\$ 90,000	\$ 3,875,993	16	<b>Existing Oper Budget as of 12/01/21</b>
<b>Statewide Major Financial Changes:</b>			
0	40,241	0	Market Rate Classified
0	(18,039)	0	Related Benefits Base Adjustment
0	11,689	0	Retirement Rate Adjustment
0	2,454	0	Group Insurance Rate Adjustment for Active Employees
0	2,600	0	Group Insurance Rate Adjustment for Retirees
0	72,919	0	Salary Base Adjustment
0	(333)	0	Non-Recurring Acquisitions & Major Repairs
(90,000)	(90,000)	0	Non-recurring Carryforwards
0	70,974	0	27th Pay Period
<b>Non-Statewide Major Financial Changes:</b>			
0	333	0	Funding to update computer hardware and software used for treasury investment portfolios, general ledgers and supporting workpapers.
0	59,689	0	Transfers funds between programs to allocate expenditures from the Investments Management Program to the Fiscal Accountability and Control Program.
\$ 0	\$ 4,028,520	16	<b>Recommended FY 2022-2023</b>
\$ 0	\$ 0	0	<b>Less Supplementary Recommendation</b>
\$ 0	\$ 4,028,520	16	<b>Base Executive Budget FY 2022-2023</b>
\$ 0	\$ 4,028,520	16	<b>Grand Total Recommended</b>



## Professional Services

Amount	Description
	<b>Professional Services:</b>
\$236	Interpreting service
<b>\$236</b>	<b>TOTAL PROFESSIONAL SERVICES</b>

## Other Charges

Amount	Description
	<b>Other Charges:</b>
\$1,406,900	Central Banking Services
<b>\$1,406,900</b>	<b>SUB-TOTAL OTHER CHARGES</b>
	<b>Interagency Transfers:</b>
\$245,254	Commodities and Services
\$2,000	Printing and State Mail - Postage
\$7,810	Data Processing
<b>\$255,064</b>	<b>SUB-TOTAL INTERAGENCY TRANSFERS</b>
<b>\$1,661,964</b>	<b>TOTAL OTHER CHARGES</b>

## Acquisitions and Major Repairs

Amount	Description
	<b>Acquisitions and Major Repairs:</b>
\$333	Funding to update computer hardware and software used for treasury investment portfolios, general ledgers and supporting workpapers.
<b>\$333</b>	<b>SUB TOTAL ACQUISITIONS</b>
	This program does not have funding for Major Repairs for the Fiscal Year.
<b>\$333</b>	<b>TOTAL ACQUISITIONS AND MAJOR REPAIRS</b>

## Performance Information

**1. (KEY) Through the Fiscal Control Activity, to provide fiscal support to all departmental activities to help achieve 100% of their objectives for the fiscal year ending June 30, 2023.**

Louisiana: Vision 2020 Link: Not applicable

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

Explanatory Note: This operational objective directly relates to the administrative and support service programs within the Department of Treasury.

**Performance Indicators**

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2020-2021	Actual Yearend Performance FY 2020-2021	Performance Standard as Initially Appropriated FY 2021-2022	Existing Performance Standard FY 2021-2022	Performance At Continuation Budget Level FY 2022-2023	Performance At Executive Budget Level FY 2022-2023
K	Number of repeat audit findings related to support services reported by the Legislative Auditor (LAPAS CODE - 6315)	0	0	0	0	0	0
K	Average number of days to complete the monthly reconciliation (LAPAS CODE - 23450)	15	8	15	15	15	15

**Financial Accountability and Control General Performance Information**

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2016-2017	Prior Year Actual FY 2017-2018	Prior Year Actual FY 2018-2019	Prior Year Actual FY 2019-2020	Prior Year Actual FY 2020-2021
Number of special funds in the State Treasury (LAPAS CODE - 12438)	391	401	408	411	396
Number of deposit items processed through the central depository bank account 1 (LAPAS CODE - 12439)	11,889,826	11,373,265	11,120,554	18,217,732	26,386,094
1 Treasury changed the methodology in reporting this indicator beginning FY 2011-12. In previous fiscal years, Treasury has reported the number of deposit slips received from agencies at the Treasurer's Office and keyed into ISIS. With today's changing technology, more items are being deposited electronically into the Central Depository Account. The number of deposit items for FY 2011-12 forward included a complete list of all deposits (deposit slips brought to Treasury; items deposited through lockboxes, directly at the vault and by Image Cash Letter; and electronic items (ACHs) deposited directly into the Central Depository Account).					
Average number of days to perform central depository bank account monthly reconciliation 2 (LAPAS CODE - 12440)	14	12	10	11	8
2 This General Performance Indicator - LaPas number 12440 is a duplicate of Key Performance Indicator - LaPas number 23450 under Objective number 1.					
Percentage of department objectives not accomplished due to insufficient support services (LAPAS CODE - 6314)	0	0	0	0	0

**2. (SUPPORTING) Through the Audit and Compliance activity, to ensure accountability of public funds disbursed by Treasury through the development of cooperative endeavor agreements with public funds recipients during the fiscal year ending June 30, 2023.**

Louisiana: Vision 2020 Link: Not applicable

Children's Budget Link: Not applicable



Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

**Performance Indicators**

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2020-2021	Actual Yearend Performance FY 2020-2021	Performance Standard as Initially Appropriated FY 2021-2022	Existing Performance Standard FY 2021-2022	Performance At Continuation Budget Level FY 2022-2023	Performance At Executive Budget Level FY 2022-2023
S	Percentage of cooperative endeavor agreements received and completed (LAPAS CODE - 22720)	90%	100%	90%	90%	90%	90%

**Financial Accountability and Control General Performance Information**

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2016-2017	Prior Year Actual FY 2017-2018	Prior Year Actual FY 2018-2019	Prior Year Actual FY 2019-2020	Prior Year Actual FY 2020-2021
Number of line item appropriations which require a cooperative endeavor agreement (LAPAS CODE - 22721)	11	13	14	20	26





## 147\_3000 — Debt Management

Program Authorization: Article VII, Section 6 and 8 and La. R.S. 39:1401-1472.

### Program Description

The State Bond Commission was created pursuant to Article VII, Section 8 of the Louisiana Constitution of 1974. Its purpose is to monitor, regulate, and coordinate state and local debt and provide for the issuance of debt and arrange for notices and sale of bonds in accordance with Article VII, Section 6 and 8 and LRS 39:1401-1472.

The mission of the Debt Management Program is to provide staff to assist the State Bond Commission in carrying out its constitutional and statutory mandates.

The goal of the Debt Management Program is to provide assistance to the State Bond Commission by:

- I. Preparing all documentation for the issuance of state debt.
- II. Reviewing all applications from political subdivisions for approval to issue debt, levy taxes, or obtain loans.
- III. Accounting for and servicing state debt as required by Article VII, Section 6 and 8 of the Louisiana Constitution of 1974 and LRS 39:1401-1472.

### Debt Management Budget Summary

	Prior Year Actuals FY 2020-2021	Enacted FY 2021-2022	Existing Oper Budget as of 12/01/21	Continuation FY 2022-2023	Recommended FY 2022-2023	Total Recommended Over/(Under) EOB
<b>Means of Financing:</b>						
State General Fund (Direct)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>State General Fund by:</b>						
Total Interagency Transfers	0	0	0	0	0	0
Fees and Self-generated Revenues	1,099,328	1,476,924	1,476,924	1,543,300	1,543,300	66,376
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
<b>Total Means of Financing</b>	<b>\$ 1,099,328</b>	<b>\$ 1,476,924</b>	<b>\$ 1,476,924</b>	<b>\$ 1,543,300</b>	<b>\$ 1,543,300</b>	<b>\$ 66,376</b>
<b>Expenditures &amp; Request:</b>						
Personal Services	\$ 961,435	\$ 1,223,390	\$ 1,153,390	\$ 1,219,766	\$ 1,219,766	\$ 66,376
Total Operating Expenses	87,312	83,152	237,152	237,152	237,152	0
Total Professional Services	11,850	98,374	14,374	14,374	14,374	0
Total Other Charges	38,731	59,699	59,699	59,699	59,699	0



## Debt Management Budget Summary

	Prior Year Actuals FY 2020-2021	Enacted FY 2021-2022	Existing Oper Budget as of 12/01/21	Continuation FY 2022-2023	Recommended FY 2022-2023	Total Recommended Over/(Under) EOB
Total Acq&MajorRepairs	0	12,309	12,309	12,309	12,309	0
Total Unallotted	0	0	0	0	0	0
<b>Total Expenditures &amp; Request</b>	<b>\$ 1,099,328</b>	<b>\$ 1,476,924</b>	<b>\$ 1,476,924</b>	<b>\$ 1,543,300</b>	<b>\$ 1,543,300</b>	<b>\$ 66,376</b>
<b>Authorized Full-Time Equivalents:</b>						
Classified	8	9	9	9	9	0
Unclassified	1	1	1	1	1	0
<b>Total FTEs</b>	<b>9</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>0</b>

## Source of Funding

This program is funded by Fees and Self-generated Revenues. The Fees and Self-generated Revenues are derived from fees collected by the State Bond Commission for the review of the issuance of debt by private and public entities.

## Major Changes from Existing Operating Budget

General Fund	Total Amount	Table of Organization	Description
\$ 0	\$ 0	0	<b>Mid-Year Adjustments (BA-7s):</b>
\$ 0	\$ 1,476,924	10	<b>Existing Oper Budget as of 12/01/21</b>
<b>Statewide Major Financial Changes:</b>			
0	25,660	0	Market Rate Classified
0	7,036	0	Civil Service Training Series
0	(24,742)	0	Related Benefits Base Adjustment
0	1,661	0	Group Insurance Rate Adjustment for Active Employees
0	695	0	Group Insurance Rate Adjustment for Retirees
0	16,856	0	Salary Base Adjustment
0	(12,309)	0	Non-Recurring Acquisitions & Major Repairs
0	39,210	0	27th Pay Period
<b>Non-Statewide Major Financial Changes:</b>			



### Major Changes from Existing Operating Budget (Continued)

General Fund	Total Amount	Table of Organization	Description
0	12,309	0	Funding to update computer hardware and software used for an electronic workflow system that tracks applications and approvals of state and local debt applications, allows automatic generation of analysis sheets, agenda, minutes and various reports.
\$ 0	\$ 1,543,300	10	<b>Recommended FY 2022-2023</b>
\$ 0	\$ 0	0	<b>Less Supplementary Recommendation</b>
\$ 0	\$ 1,543,300	10	<b>Base Executive Budget FY 2022-2023</b>
\$ 0	\$ 1,543,300	10	<b>Grand Total Recommended</b>

### Professional Services

Amount	Description
	<b>Professional Services:</b>
\$14,374	Attend and Transcribe State Bond Commission Meetings
<b>\$14,374</b>	<b>TOTAL PROFESSIONAL SERVICES</b>

### Other Charges

Amount	Description
	<b>Other Charges:</b>
\$22,000	Investment collateral pricing service
<b>\$22,000</b>	<b>SUB-TOTAL OTHER CHARGES</b>
	<b>Interagency Transfers:</b>
\$11,068	Insurance and data processing
\$1,000	State Mail - Postage
\$23,383	Commodities and services
\$2,248	State Printing Fees
<b>\$37,699</b>	<b>SUB-TOTAL INTERAGENCY TRANSFERS</b>
<b>\$59,699</b>	<b>TOTAL OTHER CHARGES</b>

### Acquisitions and Major Repairs

Amount	Description
	<b>Acquisitions and Major Repairs:</b>
\$12,309	Funding to update computer hardware and software used for an electronic workflow system that tracks applications and approvals of state and local debt applications, allows automatic generation of analysis sheets, agenda, minutes and various reports.



## Acquisitions and Major Repairs (Continued)

Amount	Description
\$12,309	SUB TOTAL ACQUISITIONS
	This program does not have funding for Major Repairs for the Fiscal Year.
\$12,309	TOTAL ACQUISITIONS AND MAJOR REPAIRS

## Performance Information

### 1. (KEY) Through the Debt Management activity, to ensure the State Bond Commission is provided the support services to accomplish its constitutional and statutory mandates through June 30, 2023.

Louisiana: Vision 2020 Link: Not applicable

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

## Performance Indicators

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2020-2021	Actual Yearend Performance FY 2020-2021	Performance Standard as Initially Appropriated FY 2021-2022	Existing Performance Standard FY 2021-2022	Performance At Continuation Budget Level FY 2022-2023	Performance At Executive Budget Level FY 2022-2023
K	Percentage of State Bond Commission mandates not met due to insufficient support services (LAPAS CODE - 14394)	0	0	0	0	0	0

## Debt Management General Performance Information

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2016-2017	Prior Year Actual FY 2017-2018	Prior Year Actual FY 2018-2019	Prior Year Actual FY 2019-2020	Prior Year Actual FY 2020-2021
Number of specified general obligation bond sales completed (LAPAS CODE - 12445)	3	1	1	2	3
Dollar amount of new general obligation bonds sold (in millions) (LAPAS CODE - 12447)	\$ 564	\$ 300	\$ 307	\$ 263	\$ 225
Number of bond issues managed (state level) (LAPAS CODE - 12449)	44	44	44	46	50
Dollar amount of debt service paid (in millions) (LAPAS CODE - 12451)	\$ 392	\$ 418	\$ 423	\$ 446	\$ 429



**Debt Management General Performance Information (Continued)**

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2016-2017	Prior Year Actual FY 2017-2018	Prior Year Actual FY 2018-2019	Prior Year Actual FY 2019-2020	Prior Year Actual FY 2020-2021
Percentage of debt service payments that are timely and accurate (LAPAS CODE - 12453)	100%	100%	100%	100%	100%
Number of defaults of publicly held debt (state level) (LAPAS CODE - 12455)	0	0	0	0	0
Number of local government elections reviewed (LAPAS CODE - 12456)	280	237	228	218	189
Number of local government lease purchases reviewed (LAPAS CODE - 12457)	1	2	2	0	1
Total number of reviews conducted to assist with debt issuance (LAPAS CODE - 12459)	313	237	250	310	393
Total par amount of issues reviewed (in millions) (LAPAS CODE - 12460)	\$ 6,736	\$ 4,442	\$ 2,483	\$ 7,492	\$ 5,203



## 147\_4000 — Investment Management

Program Authorization: Louisiana Constitution Article IV, Section 9, La. R.S. 36:761, and La. R.S. 49:327.

### Program Description

The Office of Depository Control and Investment is created pursuant to LRS 36:761. This office provides the management and control of the investments of the Department for the purpose of fulfilling the powers and duties of the State Treasurer as contained in Article IV Section 9 of the Louisiana Constitution.

The mission of the Investment Program is to invest state funds deposited in the State Treasury in a prudent manner consistent with the cash needs of the state, the directives of the Louisiana Constitution and statutes, and within the guidelines and requirements of the various funds under management.

The goal of the Investment Program is to invest state funds deposited in the State Treasury in a prudent manner, consistent with the daily cash needs of the state, the directives of the Louisiana Constitution and the state legislature, and within the guidelines and requirements of the various funds under management, in accordance with Article IV, Section 9 of the Louisiana Constitution and LRS 49:327.

### Investment Management Budget Summary

	Prior Year Actuals FY 2020-2021	Enacted FY 2021-2022	Existing Oper Budget as of 12/01/21	Continuation FY 2022-2023	Recommended FY 2022-2023	Total Recommended Over/(Under) EOB
<b>Means of Financing:</b>						
State General Fund (Direct)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>State General Fund by:</b>						
Total Interagency Transfers	0	0	0	0	31,508	31,508
Fees and Self-generated Revenues	462,783	790,290	790,290	817,051	817,051	26,761
Statutory Dedications	575,378	811,455	811,455	811,455	751,766	(59,689)
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
<b>Total Means of Financing</b>	<b>\$ 1,038,161</b>	<b>\$ 1,601,745</b>	<b>\$ 1,601,745</b>	<b>\$ 1,628,506</b>	<b>\$ 1,600,325</b>	<b>\$ (1,420)</b>
<b>Expenditures &amp; Request:</b>						
Personal Services	\$ 696,702	\$ 736,450	\$ 736,450	\$ 763,211	\$ 763,211	\$ 26,761
Total Operating Expenses	21,323	47,541	47,541	47,541	47,541	0
Total Professional Services	0	5,500	5,500	5,500	5,500	0
Total Other Charges	320,001	811,922	811,922	811,922	783,741	(28,181)
Total Acq & Major Repairs	135	332	332	332	332	0
Total Unallotted	0	0	0	0	0	0



### Investment Management Budget Summary

	Prior Year Actuals FY 2020-2021	Enacted FY 2021-2022	Existing Oper Budget as of 12/01/21	Continuation FY 2022-2023	Recommended FY 2022-2023	Total Recommended Over/(Under) EOB
<b>Total Expenditures &amp; Request</b>	\$ 1,038,161	\$ 1,601,745	\$ 1,601,745	\$ 1,628,506	\$ 1,600,325	\$ (1,420)
<b>Authorized Full-Time Equivalents:</b>						
Classified	3	3	3	3	3	0
Unclassified	1	1	1	1	1	0
<b>Total FTEs</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>0</b>

### Source of Funding

This program is funded with Interagency Transfers, Fees and Self-generated Revenues and Statutory Dedications. Interagency Transfers are funded by fees. Fees and Self-generated Revenues are funded by Securities Lending Program fees received from investment income on certain debt obligations of the Federal Government. Statutory Dedications are funded by the Louisiana Quality Education Support Fund (Per R.S. 17:3801) the equity investment program, the Medicaid Trust Fund for the Elderly (Per R.S. 46:2691), Health Excellence Fund (Per R.S. 39:98.1) to administer the investment program, TOPS Fund (Per R.S. 39:98.1) for financial assistance, and Education and Excellence Fund (R.S. 39:98.1) to administer the program.

### Investment Management Statutory Dedications

Fund	Prior Year Actuals FY 2020-2021	Enacted FY 2021-2022	Existing Oper Budget as of 12/01/21	Continuation FY 2022-2023	Recommended FY 2022-2023	Total Recommended Over/(Under) EOB
Medicaid Trust Fund for the Elderly	\$ 19,494	\$ 19,640	\$ 19,640	\$ 19,640	\$ 14,987	\$ (4,653)
Louisiana Quality Education Support Fund	312,586	449,093	449,093	449,093	420,170	(28,923)
Health Excellence Fund	81,088	114,242	114,242	114,242	105,550	(8,692)
Education Excellence Fund	81,088	114,240	114,240	114,240	105,548	(8,692)
TOPS Fund	81,122	114,240	114,240	114,240	105,511	(8,729)



## Major Changes from Existing Operating Budget

General Fund	Total Amount	Table of Organization	Description
\$ 0	\$ 0	0	<b>Mid-Year Adjustments (BA-7s):</b>
\$ 0	\$ 1,601,745	4	<b>Existing Oper Budget as of 12/01/21</b>
<b>Statewide Major Financial Changes:</b>			
0	11,257	0	Market Rate Classified
0	(18,496)	0	Related Benefits Base Adjustment
0	4,424	0	Retirement Rate Adjustment
0	605	0	Group Insurance Rate Adjustment for Active Employees
0	2,294	0	Salary Base Adjustment
0	(332)	0	Non-Recurring Acquisitions & Major Repairs
0	26,677	0	27th Pay Period
<b>Non-Statewide Major Financial Changes:</b>			
0	332	0	Funding to update computer hardware and software used for treasury investment portfolios, general ledgers and supporting workpapers.
0	31,508	0	Funding for an increase in expenditures related to maintaining the Central Depository Account.
0	(59,689)	0	Transfers funds between programs to allocate expenditures from the Investments Management Program to the Fiscal Accountability and Control Program.
\$ 0	\$ 1,600,325	4	<b>Recommended FY 2022-2023</b>
\$ 0	\$ 0	0	<b>Less Supplementary Recommendation</b>
\$ 0	\$ 1,600,325	4	<b>Base Executive Budget FY 2022-2023</b>
\$ 0	\$ 1,600,325	4	<b>Grand Total Recommended</b>

## Professional Services

Amount	Description
<b>Professional Services:</b>	
\$5,500	Louisiana Educational Quality Trust Fund (LEQTF) Annual Report
<b>\$5,500</b>	<b>TOTAL PROFESSIONAL SERVICES</b>

## Other Charges

Amount	Description
<b>Other Charges:</b>	





### Other Charges (Continued)

Amount	Description
\$120,588	Bloomberg on-line investment market data services
\$100,000	Trust Funds custodial services
\$294,541	Millennium Trust Fund Investment Management
\$233,490	Louisiana Educational Quality Trust Fund (LEQTF) Investment Management
\$19,640	Medicaid Trust Fund for the Elderly Investment Management
<b>\$768,259</b>	<b>SUB-TOTAL OTHER CHARGES</b>
	<b>Interagency Transfers:</b>
\$1,000	State Mail - Postage
\$14,482	Telecommunication Services
<b>\$15,482</b>	<b>SUB-TOTAL INTERAGENCY TRANSFERS</b>
<b>\$783,741</b>	<b>TOTAL OTHER CHARGES</b>

### Acquisitions and Major Repairs

Amount	Description
	<b>Acquisitions and Major Repairs:</b>
\$332	Funding to update computer hardware and software used for treasury investment portfolios, general ledgers and supporting workpapers.
<b>\$332</b>	<b>SUB TOTAL ACQUISITIONS</b>
	This program does not have funding for Major Repairs for the Fiscal Year.
<b>\$332</b>	<b>TOTAL ACQUISITIONS AND MAJOR REPAIRS</b>

### Performance Information

**1. (KEY) Through the Investment Management activity, to maximize the investment income for the beneficiaries of the State General Fund while protecting the principal, within the guidelines of LRS 49:327, during the fiscal year ending June 30, 2023.**

Louisiana: Vision 2020 Link: Not applicable

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

Explanatory Note: This indicator is strongly affected by external factors outside the control of the State Treasurer. These factors include market demands for fixed income investments and market interest rates.



## Performance Indicators

Level	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2020-2021	Actual Yearend Performance FY 2020-2021	Performance Standard as Initially Appropriated FY 2021-2022	Existing Performance Standard FY 2021-2022	Performance At Continuation Budget Level FY 2022-2023	Performance At Executive Budget Level FY 2022-2023
K	Percent of the five-year historical rolling average investment income that is earned (LAPAS CODE - 23453)	100%	99%	100%	100%	100%	100%
S	Percent of actual cash basis yield to 30-day treasury bill yield (LAPAS CODE - 23454)	100%	1,002%	100%	100%	100%	100%
K	Fiscal year-end annual yield on State General Fund investments (expressed as a percentage) (LAPAS CODE - 6320)	1.6%	65.0%	1.6%	1.6%	1.6%	1.6%

## Investment Management General Performance Information

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2016-2017	Prior Year Actual FY 2017-2018	Prior Year Actual FY 2018-2019	Prior Year Actual FY 2019-2020	Prior Year Actual FY 2020-2021
State General Fund investment income (in millions) (LAPAS CODE - 12465)	\$ 19	\$ 27	\$ 64	\$ 89	\$ 45

**2. (KEY) Through the Investment Management activity, to maximize the investment income for the beneficiaries of the Louisiana Education Quality Trust Fund (LEQTF) while protecting the principal, within the guidelines of LRS 49:327 and LRS 17:3803 during the fiscal year ending June 30, 2023.**

Louisiana: Vision 2020 Link: Not applicable

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

Explanatory Note: For purposes of this indicator, "Permanent Fund" is defined as the LEQTF total investment portfolio, including Support Fund dollars. This indicator is subject to external forces outside the control of the State Treasury. Those forces include market demand, interest rates and cash flow requirements of the Support Fund recipients.



**Performance Indicators**

Level	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2020-2021	Actual Yearend Performance FY 2020-2021	Performance Standard as Initially Appropriated FY 2021-2022	Existing Performance Standard FY 2021-2022	Performance At Continuation Budget Level FY 2022-2023	Performance At Executive Budget Level FY 2022-2023
K	Percent of the five-fiscal-year historical rolling average investment income that is earned (LAPAS CODE - 23455)	75%	248%	75%	75%	75%	75%
K	LEQTF Permanent Fund fair market value (in millions) (LAPAS CODE - 6322)	\$ 1,400	\$ 1,679	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400
S	Percent of actual cash basis yield to 2-year Treasury Note yield (LAPAS CODE - 23456)	150%	946%	150%	150%	150%	150%

**Investment Management General Performance Information**

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2016-2017	Prior Year Actual FY 2017-2018	Prior Year Actual FY 2018-2019	Prior Year Actual FY 2019-2020	Prior Year Actual FY 2020-2021
LEQTF investment income (in millions) (LAPAS CODE - 12470)	\$ 50	\$ 60	\$ 64	\$ 46	\$ 146
Fiscal year-end annual total return on LEQTF investments (expressed as a percentage) (LAPAS CODE - 6321)	6%	4%	7%	4%	13%

**3. (KEY) Through the Investment Management activity, to maximize the investment income for the beneficiaries of the Millennium Trust Fund while protecting the principal, within the guidelines of LRS 49:327 and LRS 39:98.2, during the fiscal year ending June 30, 2023.**

Louisiana: Vision 2020 Link: Not applicable

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other): Not applicable

Explanatory Note: This objective of the Investment Management Program was added to the Treasury Strategic Plan FY 2005-06 through 2009-10.



## Performance Indicators

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2020-2021	Actual Yearend Performance FY 2020-2021	Performance Standard as Initially Appropriated FY 2021-2022	Existing Performance Standard FY 2021-2022	Performance At Continuation Budget Level FY 2022-2023	Performance At Executive Budget Level FY 2022-2023
K	Percent of the five-fiscal-year historical rolling average investment income that is earned (LAPAS CODE - 23458)	99%	100%	100%	100%	100%	100%
S	Millennium Trust fair market value (in millions) (LAPAS CODE - 21786)	\$ 1,400	\$ 1,694	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400
S	Percent of actual cash basis yield to 2-year Treasury Note yield (LAPAS CODE - 23457)	150%	364%	150%	150%	150%	150%
S	Amount of Millennium Trust Fund investment income (LAPAS CODE - 23464)	\$ 52	\$ 59	\$ 52	\$ 52	\$ 52	\$ 52
K	Fiscal year-end annual total return on Millennium Trust investment (LAPAS CODE - 21785)	6.0%	9.2%	6.0%	6.0%	6.0%	6.0%

**4. (KEY) Through the Investment Management activity, to maximize the investment income for the beneficiaries of the Medicaid Trust Fund for the Elderly while protecting the principal, within the guidelines of LRS 49:327 and LRS 46:2691, during the fiscal year ending June 30, 2023.**

Louisiana: Vision 2020 Link: Not applicable

Children's budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission or Other): Not applicable

Explanatory Note: This was a new objective of the Investment Management Program added to the Treasury Strategic Plan FY 2005-06 through 2009-10.



**Performance Indicators**

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2020-2021	Actual Yearend Performance FY 2020-2021	Performance Standard as Initially Appropriated FY 2021-2022	Existing Performance Standard FY 2021-2022	Performance At Continuation Budget Level FY 2022-2023	Performance At Executive Budget Level FY 2022-2023
K	Percent of the five-fiscal-year historical rolling average investment income that is earned but that is adjusted for prior year historical withdrawals (LAPAS CODE - 23468)	1%	1%	1%	1%	1%	1%
S	Medicaid Trust Fund for the Elderly fair market value (in millions) (LAPAS CODE - 21788)	\$ 1	\$ 2	\$ 1	\$ 1	\$ 1	\$ 1
S	Percent of actual cash basis yield to 2-year Treasury Note yield (LAPAS CODE - 23465)	50%	8%	50%	50%	50%	50%
S	Amount of Medicaid Trust Fund for the Elderly investment income (LAPAS CODE - 23466)	0 \$	1	0	0 \$	1 \$	1

**Investment Management General Performance Information**

Performance Indicator Name	Performance Indicator Values					
	Prior Year Actual FY 2016-2017	Prior Year Actual FY 2017-2018	Prior Year Actual FY 2018-2019	Prior Year Actual FY 2019-2020	Prior Year Actual FY 2020-2021	
Fiscal year-end annual total return on Medicaid Trust Fund for the Elderly investment (LAPAS CODE - 21787)	-0.2%	1.2%	2.1%	1.3%	0.3%	



