

State Treasurer



Department Description

The mission of the Department of Treasury is to manage state funds by promoting prudent cash management and investment strategies as well as monitoring, regulating, and coordinating state and local debt obligations as mandated by the Constitution and the laws of the State of Louisiana.

For additional information, see:

[State Treasurer](#)

State Treasurer Budget Summary

	Prior Year Actuals FY 2013-2014	Enacted FY 2014-2015	Existing Oper Budget as of 12/01/14	Continuation FY 2015-2016	Recommended FY 2015-2016	Total Recommended Over/(Under) EOB
Means of Financing:						
State General Fund (Direct)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
State General Fund by:						
Total Interagency Transfers	1,628,452	1,628,452	1,628,452	1,627,891	1,421,123	(207,329)
Fees and Self-generated Revenues	8,250,602	9,022,947	9,018,461	9,035,027	8,139,506	(878,955)
Statutory Dedications	5,469,001	1,788,554	1,788,554	1,789,383	857,596	(930,958)
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
Total Means of Financing	\$ 15,348,055	\$ 12,439,953	\$ 12,435,467	\$ 12,452,301	\$ 10,418,225	\$ (2,017,242)
Expenditures & Request:						
State Treasurer	\$ 15,348,055	\$ 12,439,953	\$ 12,435,467	\$ 12,452,301	\$ 10,418,225	\$ (2,017,242)
Total Expenditures & Request	\$ 15,348,055	\$ 12,439,953	\$ 12,435,467	\$ 12,452,301	\$ 10,418,225	\$ (2,017,242)



State Treasurer Budget Summary

	Prior Year Actuals FY 2013-2014	Enacted FY 2014-2015	Existing Oper Budget as of 12/01/14	Continuation FY 2015-2016	Recommended FY 2015-2016	Total Recommended Over/(Under) EOB
Authorized Full-Time Equivalents:						
Classified	49	46	44	44	44	0
Unclassified	8	8	10	10	10	0
Total FTEs	57	54	54	54	54	0



04-147 — State Treasurer

Agency Description

The goals of the Department of Treasury are:

- I. Effectively manage taxpayers' money in a prudent manner which will provide for the safety of cash in accordance with Article IV, Section 9 of the Louisiana Constitution and L.R.S. 49:321.
- II. Invest the funds on deposit in the Treasury in a manner that provides a reasonable return on investment in accordance with Article IV, Section 9 of the Louisiana Constitution and L.R.S. 49:327.
- III. Disburse monies on deposit in the Treasury in accordance with Article III, Section 16 and Article IV, Section 9 of the Louisiana Constitution and L.R.S. 49:314.
- IV. Monitor, regulate, and coordinate state and local debt, provide for the issuance of debt, and arrange for the notices and sales of bonds by the State Bond Commission in a manner that obtains a reasonable rate of interest in accordance with Article VII, Section 6 and 8 and L.R.S. 39:1401-1472.
- V. Aggressively work to locate unclaimed property and the owners thereof in Louisiana and to return this property to the rightful owners pursuant to L.R.S. 9:151, et seq.
- VI. Invest and manage the annual payments from the tobacco settlement (the Millennium Trust Fund) to achieve the highest earnings reasonably and prudently possible pursuant to Article 7, Sec. 10.8 of the Louisiana Constitution and L.R.S. 39:98.1 et seq. Move forward with the State Bond Commission and the Joint Legislative Committee on the Budget to securitize, when appropriate, the remaining 40% of Louisiana's multi-billion dollar tobacco settlement pursuant to Act 1136 of the 2003 Regular Session of the Legislature.
- VII. Continue to grow the Student Tuition Assistance and Revenue Trust (START) accounts and invest the funds in START accounts to earn the highest earnings possible consistent with safety of principal pursuant to L.R.S. 17:3091, et seq.
- VIII. Effectively manage the safekeeping, custody, and investment of monies in the Louisiana Education Quality Trust Fund and ensure that all disbursements are properly made from the Fund pursuant to Article 7, Sect. 10.1 of the Louisiana Constitution and L.R.S. 17:3801, et seq.
- IX. Work with the Governor, members of the Legislature, and other officials to continually raise Louisiana's credit rating.

The Department of Treasury is composed of four programs: Administrative, Financial Accountability and Control, Debt Management, and Investment Management.



For additional information, see:

[State Treasurer](#)

State Treasurer Budget Summary

	Prior Year Actuals FY 2013-2014	Enacted FY 2014-2015	Existing Oper Budget as of 12/01/14	Continuation FY 2015-2016	Recommended FY 2015-2016	Total Recommended Over/(Under) EOB
Means of Financing:						
State General Fund (Direct)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
State General Fund by:						
Total Interagency Transfers	1,628,452	1,628,452	1,628,452	1,627,891	1,421,123	(207,329)
Fees and Self-generated Revenues	8,250,602	9,022,947	9,018,461	9,035,027	8,139,506	(878,955)
Statutory Dedications	5,469,001	1,788,554	1,788,554	1,789,383	857,596	(930,958)
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
Total Means of Financing	\$ 15,348,055	\$ 12,439,953	\$ 12,435,467	\$ 12,452,301	\$ 10,418,225	\$ (2,017,242)
Expenditures & Request:						
Administrative	\$ 9,541,024	\$ 4,691,727	\$ 4,689,661	\$ 4,613,570	\$ 4,394,731	\$ (294,930)
Financial Accountability and Control	3,441,286	3,791,580	3,789,797	3,780,420	3,488,424	(301,373)
Debt Management	1,331,887	1,546,737	1,546,100	1,635,406	1,104,373	(441,727)
Investment Management	1,033,858	2,409,909	2,409,909	2,422,905	1,430,697	(979,212)
Total Expenditures & Request	\$ 15,348,055	\$ 12,439,953	\$ 12,435,467	\$ 12,452,301	\$ 10,418,225	\$ (2,017,242)
Authorized Full-Time Equivalents:						
Classified	49	46	44	44	44	0
Unclassified	8	8	10	10	10	0
Total FTEs	57	54	54	54	54	0



147_1000 — Administrative

Program Authorization: LRS 36:761 and 764.

Program Description

The mission of the Administrative Program is to provide the leadership, support, and oversight necessary to be responsible for managing, directing, and ensuring the effective and efficient operation of the programs within the Department of the Treasury to the benefit of the public's interest.

The goals of the Administrative Program are:

- I. Effectively manage, through policy development, communication, and dissemination of information, the provision of legal services and support, and the overall coordination of all programs in the Department of Treasury in accordance with LRS 36:764.
- II. Promote sound cash management programs that benefit the taxpayers of the State of Louisiana in accordance with LRS 36:764A.
- III. Promote prudent investment of state funds deposited in the State Treasury in accordance with LRS 49:327.
- IV. Administer in an effective and efficient manner the unclaimed property program in accordance with LRS 9:151, et seq.

The Administrative Program includes the following activities:

- Administrative - provides the effective management, through policy development, communication and dissemination of information, and legal services and support of the Department.
- Unclaimed Property - provides a uniform disposition and handling of unclaimed property within the state of Louisiana as authorized by LRS 9:152-181.

Administrative Budget Summary

	Prior Year Actuals FY 2013-2014	Enacted FY 2014-2015	Existing Oper Budget as of 12/01/14	Continuation FY 2015-2016	Recommended FY 2015-2016	Total Recommended Over/(Under) EOB
Means of Financing:						
State General Fund (Direct)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
State General Fund by:						
Total Interagency Transfers	9,139	9,139	9,139	9,210	550	(8,589)
Fees and Self-generated Revenues	4,506,428	4,553,907	4,551,841	4,475,679	4,265,500	(286,341)
Statutory Dedications	5,025,457	128,681	128,681	128,681	128,681	0
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0



Administrative Budget Summary

	Prior Year Actuals FY 2013-2014	Enacted FY 2014-2015	Existing Oper Budget as of 12/01/14	Continuation FY 2015-2016	Recommended FY 2015-2016	Total Recommended Over/(Under) EOB
Total Means of Financing	\$ 9,541,024	\$ 4,691,727	\$ 4,689,661	\$ 4,613,570	\$ 4,394,731	\$ (294,930)
Expenditures & Request:						
Personal Services	\$ 2,997,884	\$ 3,208,968	\$ 3,208,968	\$ 3,094,081	\$ 3,131,273	\$ (77,695)
Total Operating Expenses	883,582	872,372	872,372	895,926	674,727	(197,645)
Total Professional Services	221,611	187,837	187,837	192,909	159,037	(28,800)
Total Other Charges	5,413,851	347,050	345,484	355,654	373,980	28,496
Total Acq & Major Repairs	24,096	75,500	75,000	75,000	55,714	(19,286)
Total Unallotted	0	0	0	0	0	0
Total Expenditures & Request	\$ 9,541,024	\$ 4,691,727	\$ 4,689,661	\$ 4,613,570	\$ 4,394,731	\$ (294,930)
Authorized Full-Time Equivalents:						
Classified	21	18	17	17	17	0
Unclassified	6	6	7	7	7	0
Total FTEs	27	24	24	24	24	0

Source of Funding

This program is funded with Interagency Transfers, Fees and Self-generated Revenues, and Statutory Dedications. Interagency Transfers are funded by fees collected from agencies that receive central depository banking services provided by the Treasurer. Fees and Self-generated Revenues are funded by State Bond Commission fees collected for review of the issuance of debt by private and public entities, Securities Lending Program fees received from investment income on certain debt obligations of the Federal Government, and Unclaimed Property fees collected pursuant to that function. Statutory Dedications are funded by the Crescent City Amnesty Refund Fund (R.S. 9:154.3). (Per R.S. 39:32B. (8), see table below for a listing of expenditures out of each statutory dedication fund.)

Administrative Statutory Dedications

Fund	Prior Year Actuals FY 2013-2014	Enacted FY 2014-2015	Existing Oper Budget as of 12/01/14	Continuation FY 2015-2016	Recommended FY 2015-2016	Total Recommended Over/(Under) EOB
Geaux Pass Transition Fund	\$ 5,025,457	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Crescent City Amnesty Refund Fund	0	128,681	128,681	128,681	128,681	0



Major Changes from Existing Operating Budget

General Fund	Total Amount	Table of Organization	Description
\$ 0	\$ (2,066)	0	Mid-Year Adjustments (BA-7s):
\$ 0	\$ 4,689,661	24	Existing Oper Budget as of 12/01/14
Statewide Major Financial Changes:			
0	13,973	0	Annualize Classified State Employees Performance Adjustment
0	3,641	0	Louisiana State Employees' Retirement System Rate Adjustment
0	(111,311)	0	Louisiana State Employees' Retirement System Base Adjustment
0	14,786	0	Group Insurance Rate Adjustment for Active Employees
0	(17,549)	0	Group Insurance Base Adjustment
0	94,061	0	Salary Base Adjustment
0	75,000	0	Acquisitions & Major Repairs
0	(75,000)	0	Non-Recurring Acquisitions & Major Repairs
0	(750)	0	Risk Management
0	(1,214)	0	Capitol Park Security
0	606	0	UPS Fees
0	1,680	0	Civil Service Fees
0	11,528	0	Office of Technology Services (OTS)
0	16,646	0	Office of State Procurement
Non-Statewide Major Financial Changes:			
0	(321,027)	0	This includes a delay in acquisition purchases and reductions in WAEs, operating services, administrative expenses, advertising, supplies, and contracts. Administrative Program (\$321,027), Financial Accountability and Control Program (\$309,119), Debt Management Program (\$463,975), Investment Management Program (\$175,235)
\$ 0	\$ 4,394,731	24	Recommended FY 2015-2016
\$ 0	\$ 0	0	Less Supplementary Recommendation
\$ 0	\$ 4,394,731	24	Base Executive Budget FY 2015-2016
\$ 0	\$ 4,394,731	24	Grand Total Recommended

Professional Services

Amount	Description
\$159,037	Other Professional Services
\$159,037	TOTAL PROFESSIONAL SERVICES



Other Charges

Amount	Description
Other Charges:	
\$128,681	Crescent City Amnesty Refund Fund
\$4,222	Payment to in-state auditors for audits of companies due monies to the State of Louisiana
\$132,903	SUB-TOTAL OTHER CHARGES
Interagency Transfers:	
\$1,748	Uniform Payroll System (UPS) Fees
\$5,163	Civil Service Fees
\$27,095	Office of Risk Management (ORM)
\$3,498	Capitol Park Security Fees
\$59,602	Division of Administration - State Mail Operations
\$16,646	Office of State Procurement Consolidation
\$14,312	Office of Technology Services (OTS)
\$75,331	Office of Telecommunications Management (OTM) Fees
\$30,983	Office of Computing Services
\$6,699	Legislative Auditor Fees
\$241,077	SUB-TOTAL INTERAGENCY TRANSFERS
\$373,980	TOTAL OTHER CHARGES

Acquisitions and Major Repairs

Amount	Description
\$55,714	Equipment
\$55,714	TOTAL ACQUISITIONS AND MAJOR REPAIRS

Performance Information

1. (KEY) Through the Administration activity, to provide executive leadership and support to all Department Activities to help achieve 100% of the Department's objectives for the fiscal year ending June 30, 2016.

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

Explanatory Note: This objective directly relates to the administration and support service programs within the Department of Treasury.



Performance Indicators

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2013-2014	Actual Yearend Performance FY 2013-2014	Performance Standard as Initially Appropriated FY 2014-2015	Existing Performance Standard FY 2014-2015	Performance At Continuation Budget Level FY 2015-2016	Performance At Executive Budget Level FY 2015-2016
K	Percentage of department operational objectives achieved during fiscal year (LAPAS CODE - 6308)	100%	94%	100%	100%	100%	100%

2. (SUPPORTING) Through the Unclaimed Property Activity, to maximize the amount of unclaimed property collected from holders and returned to owners during the fiscal year ending June 30, 2016.

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

Explanatory Note: This activity was transferred from the Department of Revenue to the Department of Treasury by Act 135 of the First Extraordinary Session, 2000.

Performance Indicators

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2013-2014	Actual Yearend Performance FY 2013-2014	Performance Standard as Initially Appropriated FY 2014-2015	Existing Performance Standard FY 2014-2015	Performance At Continuation Budget Level FY 2015-2016	Performance At Executive Budget Level FY 2015-2016
S	Percent of claims verified by UCP that get paid during the fiscal year (LAPAS CODE - 23449)	99%	100%	99%	99%	99%	99%

Administrative General Performance Information

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2009-2010	Prior Year Actual FY 2010-2011	Prior Year Actual FY 2011-2012	Prior Year Actual FY 2012-2013	Prior Year Actual FY 2013-2014
Number of holders reporting to Unclaimed Property (LAPAS CODE - 12435)	4,278	4,541	4,612	4,850	5,050
Number of refund checks issued (LAPAS CODE - 12436)	18,962	20,366	27,814	26,029	210,665





147_2000 — Financial Accountability and Control

Program Authorization: La. Constitution, Article III, Section 16; and Article IV, Section 9; R.S. 36:765-766; R.S. 39:82; R.S. 49:307 and 327.

Program Description

The mission of the Financial Accountability and Control Program is to provide the highest quality accounting and fiscal controls of all monies deposited in the Treasury and to assure that monies on deposit in the Treasury are disbursed from the Treasury in accordance with constitutional and statutory law for the benefit of the citizens of the State of Louisiana and to provide for the internal management and finance functions of the Treasury.

The accomplishment of this mission involves:

- Keeping a true, just, and comprehensive account of all public money received and disbursed. The Treasury is responsible for establishing the fund structure in the state's accounting system according to constitutional and statutory provisions and for approving accounting structures that provide a means for classification of revenues into the funds.
- Keeping an account of all investments and related investment income. The Treasury tracks all cash transactions for sales and purchases to ensure that all investment activity is accounted for.
- Disbursing public money in accordance with appropriations and laws and performing procedures to ensure monies are disbursed out of the treasury pursuant to a specific appropriation. The Treasury reviews appropriation structure for input of the state's budget into the state's accounting system to ensure monies are drawn out of the Treasury pursuant to law.

The goals of the Financial Accountability and Control Program are:

- I. To provide an accurate accounting and reconciliation of all public monies on deposit in the Treasury.
- II. To control disbursement of these monies on deposit in the Treasury in a manner that ensures disbursements are made in accordance with the laws of the State of Louisiana.

The Financial Accountability and Control Program include the following activity:

- Fiscal Control - provides a centralized bank account for the deposit of public monies, maintains a record of the investment of monies on deposit and provides an accounting by fund which dedicates the monies for the purposes designated by the Legislature.



Financial Accountability and Control Budget Summary

	Prior Year Actuals FY 2013-2014	Enacted FY 2014-2015	Existing Oper Budget as of 12/01/14	Continuation FY 2015-2016	Recommended FY 2015-2016	Total Recommended Over/(Under) EOB
Means of Financing:						
State General Fund (Direct)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
State General Fund by:						
Total Interagency Transfers	1,591,880	1,591,880	1,591,880	1,590,982	1,393,040	(198,840)
Fees and Self-generated Revenues	1,849,406	2,199,700	2,197,917	2,189,438	2,095,384	(102,533)
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
Total Means of Financing	\$ 3,441,286	\$ 3,791,580	\$ 3,789,797	\$ 3,780,420	\$ 3,488,424	\$ (301,373)
Expenditures & Request:						
Personal Services	\$ 1,659,628	\$ 1,898,979	\$ 1,898,979	\$ 1,887,146	\$ 1,876,491	\$ (22,488)
Total Operating Expenses	60,234	82,077	82,077	84,293	80,742	(1,335)
Total Professional Services	0	236	236	242	236	0
Total Other Charges	1,721,198	1,809,788	1,808,005	1,808,239	1,530,455	(277,550)
Total Acq & Major Repairs	226	500	500	500	500	0
Total Unallotted	0	0	0	0	0	0
Total Expenditures & Request	\$ 3,441,286	\$ 3,791,580	\$ 3,789,797	\$ 3,780,420	\$ 3,488,424	\$ (301,373)
Authorized Full-Time Equivalents:						
Classified	17	17	16	16	16	0
Unclassified	0	0	1	1	1	0
Total FTEs	17	17	17	17	17	0

Source of Funding

This program is funded with Interagency Transfers and Fees and Self-generated Revenues. Interagency Transfers are funded by fees collected from agencies that receive central depository banking services provided by the Treasurer. Fees and Self-generated Revenues are funded by Securities Lending Program fees received from investment income on certain debt obligations of the Federal Government.



Major Changes from Existing Operating Budget

General Fund	Total Amount	Table of Organization	Description
\$ 0	\$ (1,783)	0	Mid-Year Adjustments (BA-7s):
\$ 0	\$ 3,789,797	17	Existing Oper Budget as of 12/01/14
Statewide Major Financial Changes:			
0	15,050	0	Annualize Classified State Employees Performance Adjustment
0	2,535	0	Louisiana State Employees' Retirement System Rate Adjustment
0	11,965	0	Group Insurance Rate Adjustment for Active Employees
0	12,960	0	Group Insurance Rate Adjustment for Retirees
0	(50,741)	0	Group Insurance Base Adjustment
0	15,743	0	Salary Base Adjustment
0	500	0	Acquisitions & Major Repairs
0	(500)	0	Non-Recurring Acquisitions & Major Repairs
0	(563)	0	Risk Management
0	797	0	Legislative Auditor Fees
Non-Statewide Major Financial Changes:			
0	(309,119)	0	This includes a delay in acquisition purchases and reductions in WAEs, operating services, administrative expenses, advertising, supplies, and contracts. Administrative Program (\$321,027), Financial Accountability and Control Program (\$309,119), Debt Management Program (\$463,975), Investment Management Program (\$175,235)
\$ 0	\$ 3,488,424	17	Recommended FY 2015-2016
\$ 0	\$ 0	0	Less Supplementary Recommendation
\$ 0	\$ 3,488,424	17	Base Executive Budget FY 2015-2016
\$ 0	\$ 3,488,424	17	Grand Total Recommended

Professional Services

Amount	Description
\$236	Imaging of Permanent Records
\$236	TOTAL PROFESSIONAL SERVICES

Other Charges

Amount	Description
	Other Charges:



Other Charges (Continued)

Amount	Description
\$1,467,211	Central Banking Services Fees
\$1,467,211	SUB-TOTAL OTHER CHARGES
	Interagency Transfers:
\$20,320	ORM Insurance
\$5,163	Civil Service Fees
\$6,699	Legislative Auditor Fees
\$7,200	Division of Administration - State Mail Operations
\$22,114	Office of Telecommunications Management (OTM) Fees
\$1,748	Uniform Payroll System (UPS) Fees
\$63,244	SUB-TOTAL INTERAGENCY TRANSFERS
\$1,530,455	TOTAL OTHER CHARGES

Acquisitions and Major Repairs

Amount	Description
\$500	Hardware & Office Equipment
\$500	TOTAL ACQUISITIONS AND MAJOR REPAIRS

Performance Information

1. (KEY) Through the Fiscal Control Activity, to provide fiscal support to all departmental activities to help achieve 100% of their objectives for the fiscal year ending June 30, 2016.

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

Explanatory Note: This operational objective directly relates to the administrative and support service programs within the Department of Treasury.



Performance Indicators

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2013-2014	Actual Yearend Performance FY 2013-2014	Performance Standard as Initially Appropriated FY 2014-2015	Existing Performance Standard FY 2014-2015	Performance At Continuation Budget Level FY 2015-2016	Performance At Executive Budget Level FY 2015-2016
K	Number of repeat audit findings related to support services reported by the Legislative Auditor (LAPAS CODE - 6315)	0	0	0	0	0	0
K	Average number of days to complete the monthly reconciliation (LAPAS CODE - 23450)	10	12	15	15	15	15

Financial Accountability and Control General Performance Information

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2009-2010	Prior Year Actual FY 2010-2011	Prior Year Actual FY 2011-2012	Prior Year Actual FY 2012-2013	Prior Year Actual FY 2013-2014
Number of special funds in the State Treasury (LAPAS CODE - 12438)	389	397	403	376	376
Number of deposit items processed through the central depository bank account (LAPAS CODE - 12439)	2,482,161	2,201,167	16,684,751	15,643,759	14,078,157
Average number of days to perform central depository bank account monthly reconciliation (LAPAS CODE - 12440)	5	10	10	15	12
Percentage of department objectives not accomplished due to insufficient support services (LAPAS CODE - 6314)	0	0	0	0	0

2. (SUPPORTING) Through the Audit and Compliance activity, to ensure accountability of public funds disbursed by Treasury through the development of cooperative endeavor agreements with public funds recipients during the fiscal year ending June 30, 2016.

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable



Performance Indicators

L e v e l	Performance Indicator Name	Yearend Performance Standard FY 2013-2014	Actual Yearend Performance FY 2013-2014	Performance Indicator Values			
				Performance Standard as Initially Appropriated FY 2014-2015	Existing Performance Standard FY 2014-2015	Performance At Continuation Budget Level FY 2015-2016	Performance At Executive Budget Level FY 2015-2016
S	Percentage of cooperative endeavor agreements received and completed (LAPAS CODE - 22720)	90%	92%	90%	90%	90%	90%

Financial Accountability and Control General Performance Information

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2009-2010	Prior Year Actual FY 2010-2011	Prior Year Actual FY 2011-2012	Prior Year Actual FY 2012-2013	Prior Year Actual FY 2013-2014
Number of line item appropriations which require a cooperative endeavor agreement (LAPAS CODE - 22721)	403	375	12	22	12



147_3000 — Debt Management

Program Authorization: Louisiana Constitution, Article VII, Section 6 and 8, R.S. 39:1401-1472.

Program Description

The mission of the Debt Management Program is to provide staff to assist the State Bond Commission in carrying out its constitutional and statutory mandates.

The State Bond Commission was created pursuant to Article VII, Section 8 of the Louisiana Constitution of 1974. Its purpose is to monitor, regulate, and coordinate state and local debt and provide for the issuance of debt and arrange for notices and sale of bonds in accordance with Article VII, Section 6 and 8 and LRS 39:1401-1472.

The goals of the Debt Management Program are:

- I. Provide assistance to the State Bond Commission by preparing all documentation for the issuance of state debt.
- II. Review all applications from political subdivisions for approval to issue debt, levy taxes, and obtain loans.
- III. Account for and service state debt as required by Article VII, Section 6 and 8 of the Louisiana Constitution of 1974 and LRS 39:1401-1472.

Debt Management Budget Summary

	Prior Year Actuals FY 2013-2014	Enacted FY 2014-2015	Existing Oper Budget as of 12/01/14	Continuation FY 2015-2016	Recommended FY 2015-2016	Total Recommended Over/(Under) EOB
Means of Financing:						
State General Fund (Direct)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
State General Fund by:						
Total Interagency Transfers	0	0	0	0	0	0
Fees and Self-generated Revenues	1,331,887	1,546,737	1,546,100	1,635,406	1,104,373	(441,727)
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
Total Means of Financing	\$ 1,331,887	\$ 1,546,737	\$ 1,546,100	\$ 1,635,406	\$ 1,104,373	\$ (441,727)
Expenditures & Request:						
Personal Services	\$ 811,586	\$ 843,874	\$ 843,874	\$ 917,444	\$ 844,372	\$ 498
Total Operating Expenses	178,109	121,672	121,672	124,958	85,697	(35,975)
Total Professional Services	215,031	470,374	470,374	483,074	98,374	(372,000)



Debt Management Budget Summary

	Prior Year Actuals FY 2013-2014	Enacted FY 2014-2015	Existing Oper Budget as of 12/01/14	Continuation FY 2015-2016	Recommended FY 2015-2016	Total Recommended Over/(Under) EOB
Total Other Charges	124,098	99,617	98,980	98,730	68,730	(30,250)
Total Acq & Major Repairs	3,063	11,200	11,200	11,200	7,200	(4,000)
Total Unallotted	0	0	0	0	0	0
Total Expenditures & Request	\$ 1,331,887	\$ 1,546,737	\$ 1,546,100	\$ 1,635,406	\$ 1,104,373	\$ (441,727)
Authorized Full-Time Equivalents:						
Classified	8	8	8	8	8	0
Unclassified	1	1	1	1	1	0
Total FTEs	9	9	9	9	9	0

Source of Funding

This program is funded by Fees and Self-generated Revenues. The Fees and Self-generated Revenues are derived from fees collected by the State Bond Commission for the review of the issuance of debt by private and public entities.

Major Changes from Existing Operating Budget

General Fund	Total Amount	Table of Organization	Description
\$ 0	\$ (637)	0	Mid-Year Adjustments (BA-7s):
\$ 0	\$ 1,546,100	9	Existing Oper Budget as of 12/01/14
Statewide Major Financial Changes:			
0	5,240	0	Annualize Classified State Employees Performance Adjustment
0	1,214	0	Louisiana State Employees' Retirement System Rate Adjustment
0	4,218	0	Group Insurance Rate Adjustment for Active Employees
0	12,960	0	Group Insurance Rate Adjustment for Retirees
0	(268)	0	Group Insurance Base Adjustment
0	(866)	0	Salary Base Adjustment
0	11,200	0	Acquisitions & Major Repairs
0	(11,200)	0	Non-Recurring Acquisitions & Major Repairs
0	(250)	0	Risk Management
Non-Statewide Major Financial Changes:			



Major Changes from Existing Operating Budget (Continued)

General Fund	Total Amount	Table of Organization	Description
0	(463,975)	0	This includes a delay in acquisition purchases and reductions in WAEs, operating services, administrative expenses, advertising, supplies, and contracts. Administrative Program (\$321,027), Financial Accountability and Control Program (\$309,119), Debt Management Program (\$463,975), Investment Management Program (\$175,235)
\$ 0	\$ 1,104,373	9	Recommended FY 2015-2016
\$ 0	\$ 0	0	Less Supplementary Recommendation
\$ 0	\$ 1,104,373	9	Base Executive Budget FY 2015-2016
\$ 0	\$ 1,104,373	9	Grand Total Recommended

Professional Services

Amount	Description
\$8,627	Legal
\$89,747	To provide staff to assist with State Bond Commission
\$98,374	TOTAL PROFESSIONAL SERVICES

Other Charges

Amount	Description
	Other Charges:
\$22,000	State Bond Commission Rebate Fees
\$22,000	SUB-TOTAL OTHER CHARGES
	Interagency Transfers:
\$9,031	ORM - Insurance
\$4,179	Division of Administration - State Mail Operations
\$3,498	Capital Park Security Fees
\$5,163	Civil Service Fees
\$16,611	Office of Telecommunications Management (OTM) Fees
\$1,748	Uniform Payroll System (UPS) Fees
\$6,500	Division of Administration - State Printing Fees
\$46,730	SUB-TOTAL INTERAGENCY TRANSFERS
\$68,730	TOTAL OTHER CHARGES



Acquisitions and Major Repairs

Amount	Description
\$7,200	Hardware, Office Equipment , and Communications
\$7,200	TOTAL ACQUISITIONS AND MAJOR REPAIRS

Performance Information

1. (KEY) Through the Debt Management activity, to ensure the State Bond Commission is provided the support services to accomplish its constitutional and statutory mandates through June 30, 2016.

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

Performance Indicators

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2013-2014	Actual Yearend Performance FY 2013-2014	Performance Standard as Initially Appropriated FY 2014-2015	Existing Performance Standard FY 2014-2015	Performance At Continuation Budget Level FY 2015-2016	Performance At Executive Budget Level FY 2015-2016
K	Percentage of State Bond Commission mandates not met due to insufficient support services (LAPAS CODE - 14394)	0	0	0	0	0	0

Debt Management General Performance Information

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2009-2010	Prior Year Actual FY 2010-2011	Prior Year Actual FY 2011-2012	Prior Year Actual FY 2012-2013	Prior Year Actual FY 2013-2014
Number of specified general obligation bond sales completed (LAPAS CODE - 12445)	2	3	2	2	2
Sales represented \$125.365 million in refunding of old debt.					
Dollar amount of new general obligation bonds sold (in millions) (LAPAS CODE - 12447)	\$ 200	\$ 300	\$ 400	\$ 300	\$ 496
Number of bond issues managed (state level) (LAPAS CODE - 12449)	22	25	28	31	36
Dollar amount of debt service paid (in millions) (LAPAS CODE - 12451)	\$ 295	\$ 298	\$ 310	\$ 298	\$ 341
Percentage of debt service payments that are timely and accurate (LAPAS CODE - 12453)	100%	100%	100%	100%	100%



Debt Management General Performance Information (Continued)

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2009-2010	Prior Year Actual FY 2010-2011	Prior Year Actual FY 2011-2012	Prior Year Actual FY 2012-2013	Prior Year Actual FY 2013-2014
Number of defaults of publicly held debt (state level) (LAPAS CODE - 12455)	0	0	0	0	0
Number of local government elections reviewed (LAPAS CODE - 12456)	234	233	264	243	168
Number of local government lease purchases reviewed (LAPAS CODE - 12457)	9	4	9	5	5
Total number of reviews conducted to assist with debt issuance (LAPAS CODE - 12459)	546	480	395	466	302
Total par amount of issues reviewed (in millions) (LAPAS CODE - 12460)	\$ 7,669	\$ 10,561	\$ 4,266	\$ 8,220	\$ 3,152



147_4000 — Investment Management

Program Authorization: Louisiana Constitution Article IV, Section 9, R.S. 36:761C, R.S. 49:307, 321, 327(A)(B)(d); R.S. 17:3803

Program Description

The mission of the Investment Program is to invest state funds deposited in the State Treasury in a prudent manner consistent with the cash needs of the state, the directives of the Louisiana Constitution and statutes, and within the guidelines and requirements of the various funds under management.

The goal of the Investment Program is to invest state funds deposited in the State Treasury in a prudent manner, consistent with the daily cash needs of the state, the directives of the Louisiana Constitution and the state legislature, and within the guidelines and requirements of the various funds under management, in accordance with Article IV, Section 9 of the Louisiana Constitution and LRS 49:327.

Investment Management Budget Summary

	Prior Year Actuals FY 2013-2014	Enacted FY 2014-2015	Existing Oper Budget as of 12/01/14	Continuation FY 2015-2016	Recommended FY 2015-2016	Total Recommended Over/(Under) EOB
Means of Financing:						
State General Fund (Direct)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
State General Fund by:						
Total Interagency Transfers	27,433	27,433	27,433	27,699	27,533	100
Fees and Self-generated Revenues	562,881	722,603	722,603	734,504	674,249	(48,354)
Statutory Dedications	443,544	1,659,873	1,659,873	1,660,702	728,915	(930,958)
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
Total Means of Financing	\$ 1,033,858	\$ 2,409,909	\$ 2,409,909	\$ 2,422,905	\$ 1,430,697	\$ (979,212)
Expenditures & Request:						
Personal Services	\$ 603,993	\$ 660,283	\$ 660,283	\$ 670,488	\$ 624,024	\$ (36,259)
Total Operating Expenses	66,822	97,813	97,813	100,455	47,578	(50,235)
Total Professional Services	0	5,500	5,500	5,649	5,500	0
Total Other Charges	362,743	1,645,813	1,645,813	1,645,813	753,095	(892,718)
Total Acq & Major Repairs	300	500	500	500	500	0
Total Unallotted	0	0	0	0	0	0
Total Expenditures & Request	\$ 1,033,858	\$ 2,409,909	\$ 2,409,909	\$ 2,422,905	\$ 1,430,697	\$ (979,212)



Investment Management Budget Summary

	Prior Year Actuals FY 2013-2014	Enacted FY 2014-2015	Existing Oper Budget as of 12/01/14	Continuation FY 2015-2016	Recommended FY 2015-2016	Total Recommended Over/(Under) EOB
Authorized Full-Time Equivalents:						
Classified	3	3	3	3	3	0
Unclassified	1	1	1	1	1	0
Total FTEs	4	4	4	4	4	0

Source of Funding

This program is funded with Interagency Transfers, Fees and Self-generated Revenues, and Statutory Dedications. Interagency Transfers are funded by fees collected from agencies that receive central depository banking services provided by the Treasurer. Fees and Self-generated Revenues are funded by Securities Lending Program fees received from investment income on certain debt obligations of the Federal Government. Statutory Dedications are funded by the Louisiana Education Quality Support Fund (Per R.S. 17:3801) to administer the equity investment program and the Millennium Trust Fund (Per R.S. 39:98.1) to administer the investment program. (Per R.S. 39:32B. (8), see table below for a listing of expenditures out of each statutory dedication fund.)

Investment Management Statutory Dedications

Fund	Prior Year Actuals FY 2013-2014	Enacted FY 2014-2015	Existing Oper Budget as of 12/01/14	Continuation FY 2015-2016	Recommended FY 2015-2016	Total Recommended Over/(Under) EOB
Medicaid Trust Fund for the Elderly	\$ 92,779	\$ 818,458	\$ 818,458	\$ 819,287	\$ 0	\$ (818,458)
Louisiana Quality Education Support Fund	189,411	670,415	670,415	670,415	614,165	(56,250)
Health Excellence Fund	53,785	57,001	57,001	57,001	38,251	(18,750)
Education Excellence Fund	53,785	56,999	56,999	56,999	38,249	(18,750)
TOPS Fund	53,784	57,000	57,000	57,000	38,250	(18,750)

Major Changes from Existing Operating Budget

General Fund	Total Amount	Table of Organization	Description
\$ 0	\$ 0	0	Mid-Year Adjustments (BA-7s):
\$ 0	\$ 2,409,909	4	Existing Oper Budget as of 12/01/14
Statewide Major Financial Changes:			
0	4,346	0	Annualize Classified State Employees Performance Adjustment
0	1,098	0	Louisiana State Employees' Retirement System Rate Adjustment
0	2,745	0	Group Insurance Rate Adjustment for Active Employees



Major Changes from Existing Operating Budget (Continued)

General Fund	Total Amount	Table of Organization	Description
0	(3,178)	0	Group Insurance Base Adjustment
0	(2,720)	0	Salary Base Adjustment
0	500	0	Acquisitions & Major Repairs
0	(500)	0	Non-Recurring Acquisitions & Major Repairs
Non-Statewide Major Financial Changes:			
			This includes a delay in acquisition purchases and reductions in WAEs, operating services, administrative expenses, advertising, supplies, and contracts. Administrative Program (\$321,027), Financial Accountability and Control Program (\$309,119), Debt Management Program (\$463,975), Investment Management Program (\$175,235)
0	(162,735)	0	
0	(818,768)	0	Reduction is to the Statutory Dedications Medicaid Trust Fund for the Elderly.
\$ 0	\$ 1,430,697	4	Recommended FY 2015-2016
\$ 0	\$ 0	0	Less Supplementary Recommendation
\$ 0	\$ 1,430,697	4	Base Executive Budget FY 2015-2016
\$ 0	\$ 1,430,697	4	Grand Total Recommended

Professional Services

Amount	Description
\$5,500	Louisiana Educational Quality Trust Fund (LEQTF) Annual Report
\$5,500	TOTAL PROFESSIONAL SERVICES

Other Charges

Amount	Description
Other Charges:	
\$41,342	Securities Market
\$570,036	Louisiana Educational Quality Trust Fund (LEQTF) Equity Investment
\$97,543	Millennium Trust Fund Investment Management
\$28,692	Increase in cost of Bloomberg on-line market data system
\$737,613	SUB-TOTAL OTHER CHARGES
Interagency Transfers:	
\$1,550	Division of Administration - State Mail Operations
\$8,769	Office of Telecommunications Management (OTM) Fees
\$5,163	Civil Service
\$15,482	SUB-TOTAL INTERAGENCY TRANSFERS
\$753,095	TOTAL OTHER CHARGES



Acquisitions and Major Repairs

Amount	Description
\$500	Office Equipment
\$500	TOTAL ACQUISITIONS AND MAJOR REPAIRS

Performance Information

1. (KEY) Through the Investment Management activity, to maximize the investment income for the beneficiaries of the State General Fund while protecting the principal, within the guidelines of LRS 49:327, during the fiscal year ending June 30, 2016.

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

Explanatory Note: This indicator is strongly affected by external factors outside the control of the State Treasury. These factors include market demands for fixed income investments and market interest rates.

Performance Indicators

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2013-2014	Actual Yearend Performance FY 2013-2014	Performance Standard as Initially Appropriated FY 2014-2015	Existing Performance Standard FY 2014-2015	Performance At Continuation Budget Level FY 2015-2016	Performance At Executive Budget Level FY 2015-2016
K	Percent of the five-year historical rolling average investment income that is earned (LAPAS CODE - 23453)	45%	36%	55%	55%	45%	45%
S	Percent of actual cash basis yield to 30-day treasury bill yield (LAPAS CODE - 23454)	1,000%	3,367%	3,000%	3,000%	3,000%	3,000%
K	Fiscal year-end annual yield on State General Fund investments (expressed as a percentage) (LAPAS CODE - 6320)	1.8%	1.0%	1.5%	1.5%	1.0%	1.0%



Investment Management General Performance Information

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2009-2010	Prior Year Actual FY 2010-2011	Prior Year Actual FY 2011-2012	Prior Year Actual FY 2012-2013	Prior Year Actual FY 2013-2014
State General Fund investment income (in millions) (LAPAS CODE - 12465)	\$ 186	\$ 124	\$ 94	\$ 77	\$ 53

2. (KEY) Through the Investment Management Activity, to maximize the investment income for the beneficiaries of the Louisiana Educational Quality Trust Fund (LEQTF) while protecting the principal, within the guidelines of LRS 49:327 and LRS 17:3803, during the fiscal year ending June 30, 2016.

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

Explanatory Note: For purposes of this indicator, "Permanent Fund" is defined as the LEQTF total investment portfolio, including Support Fund dollars. This indicator is subject to external forces outside the control of the State Treasury. Those forces include market demand, interest rates and cash flow requirements of the Support Fund recipients.

Performance Indicators

Level	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2013-2014	Actual Yearend Performance FY 2013-2014	Performance Standard as Initially Appropriated FY 2014-2015	Existing Performance Standard FY 2014-2015	Performance At Continuation Budget Level FY 2015-2016	Performance At Executive Budget Level FY 2015-2016
K	Percent of the five-fiscal-year historical rolling average investment income that is earned (LAPAS CODE - 23455)	80%	193%	80%	80%	70%	70%
K	LEQTF Permanent Fund fair market value (in millions) (LAPAS CODE - 6322)	\$ 1,065	\$ 1,312	\$ 1,150	\$ 1,150	\$ 1,200	\$ 1,200
S	Percent of actual cash basis yield to 2-year Treasury Note yield (LAPAS CODE - 23456)	300%	3,027%	300%	300%	500%	500%



Investment Management General Performance Information

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2009-2010	Prior Year Actual FY 2010-2011	Prior Year Actual FY 2011-2012	Prior Year Actual FY 2012-2013	Prior Year Actual FY 2013-2014
LEQTF investment income (in millions) (LAPAS CODE - 12470)	\$ 44	\$ 42	\$ 47	\$ 85	\$ 93
Fiscal year-end annual total return on LEQTF investments (LAPAS CODE - 6321)	17%	9%	7%	6%	11%

3. (KEY) Through the Investment Management activity, to maximize the investment income for the beneficiaries of the Millennium Trust Fund while protecting the principal, within the guidelines of LRS 49:327 and LRS 39:98.2, during the fiscal year ending June 30, 2016.

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other): Not applicable

Performance Indicators

L e v e l Performance Indicator Name	Performance Indicator Values					
	Yearend Performance Standard FY 2013-2014	Actual Yearend Performance FY 2013-2014	Performance Standard as Initially Appropriated FY 2014-2015	Existing Performance Standard FY 2014-2015	Performance At Continuation Budget Level FY 2015-2016	Performance At Executive Budget Level FY 2015-2016
K Percent of the five-fiscal-year historical rolling average investment income that is earned (LAPAS CODE - 23458)	75%	136%	55%	55%	75%	75%
S Millennium Trust fair market value (in millions) (LAPAS CODE - 21786)	\$ 1,350	\$ 1,500	\$ 1,350	\$ 1,350	\$ 1,350	\$ 1,350
S Percent of actual cash basis yield to 2-year Treasury Note yield (LAPAS CODE - 23457)	200%	1,758%	300%	300%	375%	375%
S Amount of Millennium Trust Fund investment income (LAPAS CODE - 23464)	\$ 40	\$ 163	\$ 46	\$ 46	\$ 38	\$ 38
K Fiscal year-end annual total return on Millennium Trust investment (LAPAS CODE - 21785)	3.0%	8.0%	3.0%	3.0%	2.8%	2.8%



4. (KEY) Through the Investment Management activity, to maximize the investment income for the beneficiaries of the Medical Trust Fund for the elderly while protecting the principal, within the guidelines of LRS 49:327 and LRS 46:2691, during the fiscal year ending June 30, 2016.

Children's budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission or Other): Not applicable

Performance Indicators

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2013-2014	Actual Yearend Performance FY 2013-2014	Performance Standard as Initially Appropriated FY 2014-2015	Existing Performance Standard FY 2014-2015	Performance At Continuation Budget Level FY 2015-2016	Performance At Executive Budget Level FY 2015-2016
K	Percent of the five-fiscal-year historical rolling average investment income that is earned but that is adjusted for prior year historical withdrawals (LAPAS CODE - 23468)	50%	60%	50%	50%	40%	40%
S	Medicaid Trust Fund for the Elderly fair market value (in millions) (LAPAS CODE - 21788)	\$ 425	\$ 277	\$ 375	\$ 375	\$ 200	\$ 200
S	Percent of actual cash basis yield to 2-year Treasury Note yield (LAPAS CODE - 23465)	200%	1,681%	200%	200%	500%	500%
S	Amount of Medicaid Trust Fund for the Elderly investment income (LAPAS CODE - 23466)	\$ 14	\$ 17	\$ 16	\$ 16	\$ 8	\$ 8

Investment Management General Performance Information

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2009-2010	Prior Year Actual FY 2010-2011	Prior Year Actual FY 2011-2012	Prior Year Actual FY 2012-2013	Prior Year Actual FY 2013-2014
Fiscal year-end annual total return on Medicaid Trust Fund for the Elderly investment (LAPAS CODE - 21787)	8.8%	3.5%	5.4%	2.6%	4.4%

