

State Treasurer



Department Description

The Department of the Treasury, Office of State Treasurer, is responsible for the receipt, custody, investment, and disbursement of public funds for the State. The State Treasurer, an elected official, is the chief investment officer and custodian of public funds.

The Department's vision is to perform and be recognized as the preeminent provider of the highest quality, innovative financial services and performance in a user-friendly atmosphere. In addition, its philosophy is to serve the citizens of the state and the components of state and local governments with honesty, integrity, and fairness. The Treasury Department is committed to accomplishing this through efficient and innovative management of its functions with a proactive, future-oriented perspective.

For additional information, see:

[State Treasurer](#)

State Treasurer Budget Summary

	Prior Year Actuals FY 2010-2011	Enacted FY 2011-2012	Existing Oper Budget as of 12/1/11	Continuation FY 2012-2013	Recommended FY 2012-2013	Total Recommended Over/(Under) EOB
Means of Financing:						
State General Fund (Direct)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
State General Fund by:						
Total Interagency Transfers	1,952,235	1,438,854	1,438,854	1,628,452	1,628,452	189,598
Fees and Self-generated Revenues	7,383,132	9,008,001	9,008,001	8,935,349	8,251,321	(756,680)
Statutory Dedications	420,094	2,271,417	2,271,417	2,271,417	2,271,417	0
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
Total Means of Financing	\$ 9,755,461	\$ 12,718,272	\$ 12,718,272	\$ 12,835,218	\$ 12,151,190	\$ (567,082)
Expenditures & Request:						



State Treasurer Budget Summary

	Prior Year Actuals FY 2010-2011	Enacted FY 2011-2012	Existing Oper Budget as of 12/1/11	Continuation FY 2012-2013	Recommended FY 2012-2013	Total Recommended Over/(Under) EOB
State Treasurer	\$ 9,755,461	\$ 12,718,272	\$ 12,718,272	\$ 12,835,218	\$ 12,151,190	\$ (567,082)
Total Expenditures & Request	\$ 9,755,461	\$ 12,718,272	\$ 12,718,272	\$ 12,835,218	\$ 12,151,190	\$ (567,082)

Authorized Full-Time Equivalents:						
Classified	52	50	50	51	50	0
Unclassified	9	9	9	8	8	(1)
Total FTEs	61	59	59	59	58	(1)



04-147 — State Treasurer

Agency Description

The mission of the Department of the Treasury is to manage state funds by promoting prudent cash management and investment strategies as well as monitoring, regulating, and coordinating state and local debt obligation as mandated by the Constitution and laws of the State of Louisiana.

The goals of the Department of the Treasury, Office of State Treasurer, are:

- I. To effectively manage taxpayers' money in a prudent manner, which will provide for the safety of cash.
- II. To invest the funds on deposit in the Treasury in a manner that provides a reasonable return on investment.
- III. To disburse monies on deposit in the Treasury.
- IV. To monitor, regulate, and coordinate state and local debt and provide for the issuance of debt and arrange for notice and sale of bonds by the State Bond Commission in a manner to obtain a reasonable rate of interest.
- V. To aggressively work to locate unclaimed property and the owners thereof in Louisiana and to return this property to the rightful owners.
- VI. To invest and manage the annual payments from the tobacco settlement to achieve the highest earnings reasonably and prudently possible.
- VII. Continue to grow START accounts and invest the funds in START accounts to earn the highest earnings possible consistent with safety of principal.
- VIII. To effectively manage the safekeeping, custody, and investment of monies in the Medicaid Trust Fund for the elderly and ensure that all disbursements are properly made from the Fund.
- IX. To effectively manage the safekeeping, custody, and investment of monies in the Louisiana Education Quality Trust Fund and ensure that all disbursements are properly made from the Fund.
- X. To work with the Governor, members of the Legislature, and other officials to continue raising Louisiana's credit rating.

The Department of Treasury, Office of State Treasurer, has four programs: Administration; Financial Accountability and Control; Debt Management; and Investment Management.

For additional information, see:

[State Treasurer](#)



State Treasurer Budget Summary

	Prior Year Actuals FY 2010-2011	Enacted FY 2011-2012	Existing Oper Budget as of 12/1/11	Continuation FY 2012-2013	Recommended FY 2012-2013	Total Recommended Over/(Under) EOB
Means of Financing:						
State General Fund (Direct)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
State General Fund by:						
Total Interagency Transfers	1,952,235	1,438,854	1,438,854	1,628,452	1,628,452	189,598
Fees and Self-generated Revenues	7,383,132	9,008,001	9,008,001	8,935,349	8,251,321	(756,680)
Statutory Dedications	420,094	2,271,417	2,271,417	2,271,417	2,271,417	0
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
Total Means of Financing	\$ 9,755,461	\$ 12,718,272	\$ 12,718,272	\$ 12,835,218	\$ 12,151,190	\$ (567,082)
Expenditures & Request:						
Administrative	\$ 3,714,199	\$ 4,142,398	\$ 4,142,398	\$ 4,641,389	\$ 4,421,426	\$ 279,028
Financial Accountability and Control	3,655,075	4,049,460	4,049,460	3,685,593	3,350,592	(698,868)
Debt Management	1,391,325	1,540,090	1,540,090	1,617,072	1,537,469	(2,621)
Investment Management	994,862	2,986,324	2,986,324	2,891,164	2,841,703	(144,621)
Total Expenditures & Request	\$ 9,755,461	\$ 12,718,272	\$ 12,718,272	\$ 12,835,218	\$ 12,151,190	\$ (567,082)
Authorized Full-Time Equivalents:						
Classified	52	50	50	51	50	0
Unclassified	9	9	9	8	8	(1)
Total FTEs	61	59	59	59	58	(1)



147_1000 — Administrative

Program Authorization: Louisiana Constitution, Article IV, Section 9; R.S. 36:761, 764

Program Description

The Administration Program is created pursuant to LRS 36:761 and 764. This program provides the administration and control of all activities of the Department for the purpose of fulfilling the powers and duties of the State Treasurer as contained in Article IV Section 9 of the Louisiana Constitution.

The mission of the Administrative Program is to provide the leadership, support, and oversight necessary to be responsible for managing, directing, and ensuring the effective and efficient operation of the programs within the Department of the Treasury, Office of State Treasurer, to the benefit of the public's interest.

The goals of the Administrative Program are:

- I. To effectively manage, through policy development, communication, and dissemination of information, the provision of legal services and support, and the overall coordination of all programs in the Department of Treasury in accordance with LRS 36:764.
- II. To promote sound cash management programs, which benefit the taxpayers of the State of Louisiana in accordance with LRS 36:764A.
- III. To promote prudent investment of state funds deposited in the State Treasury in accordance with LRS 49:327.
- IV. To administer in an effective and efficient manner the unclaimed property program in accordance with LRS 9:151, et seq.

The Administrative Program includes the following activities:

- Administrative- To provide the effective management, through the policy development, communication and dissemination of information, and the legal services and support of the Department.
- Unclaimed Property- To provide a uniform disposition and handling of unclaimed property within the state of Louisiana as authorized by LRS 9:152-181.

Administrative Budget Summary

	Prior Year Actuals FY 2010-2011	Enacted FY 2011-2012	Existing Oper Budget as of 12/1/11	Continuation FY 2012-2013	Recommended FY 2012-2013	Total Recommended Over/(Under) EOB
Means of Financing:						
State General Fund (Direct)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
State General Fund by:						
Total Interagency Transfers	9,138	9,139	9,139	9,139	9,139	0



Administrative Budget Summary

	Prior Year Actuals FY 2010-2011	Enacted FY 2011-2012	Existing Oper Budget as of 12/1/11	Continuation FY 2012-2013	Recommended FY 2012-2013	Total Recommended Over/(Under) EOB
Fees and Self-generated Revenues	3,705,061	4,083,259	4,083,259	4,582,250	4,362,287	279,028
Statutory Dedications	0	50,000	50,000	50,000	50,000	0
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
Total Means of Financing	\$ 3,714,199	\$ 4,142,398	\$ 4,142,398	\$ 4,641,389	\$ 4,421,426	\$ 279,028
Expenditures & Request:						
Personal Services	\$ 2,702,006	\$ 2,912,398	\$ 2,912,398	\$ 3,215,335	\$ 3,015,900	\$ 103,502
Total Operating Expenses	622,697	740,466	776,690	891,000	872,372	95,682
Total Professional Services	138,955	187,837	187,837	191,782	187,837	0
Total Other Charges	227,183	301,697	264,473	268,272	270,317	5,844
Total Acq & Major Repairs	23,358	0	1,000	75,000	75,000	74,000
Total Unallotted	0	0	0	0	0	0
Total Expenditures & Request	\$ 3,714,199	\$ 4,142,398	\$ 4,142,398	\$ 4,641,389	\$ 4,421,426	\$ 279,028
Authorized Full-Time Equivalents:						
Classified	18	18	18	21	21	3
Unclassified	6	6	6	6	6	0
Total FTEs	24	24	24	27	27	3

Source of Funding

This program is funded with Interagency Transfers, Fees and Self-generated Revenues and Statutory Dedications. Interagency Transfers are funded by fees collected from agencies that receive central depository banking services provided by the Treasurer. Fees and Self-generated Revenues are funded by State Bond Commission fees collected for review of the issuance of debt by private and public entities, Securities Lending Program fees received from investment income on certain debt obligations of the Federal Government, and Unclaimed Property fees collected pursuant to that function. Statutory Dedications are funded by the Incentive Fund (R.S. 17:3801) by transfers from the General Fund.

Administrative Statutory Dedications

Fund	Prior Year Actuals FY 2010-2011	Enacted FY 2011-2012	Existing Oper Budget as of 12/1/11	Continuation FY 2012-2013	Recommended FY 2012-2013	Total Recommended Over/(Under) EOB
Incentive Fund	\$ 0	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 0



Major Changes from Existing Operating Budget

General Fund	Total Amount	Table of Organization	Description
\$ 0	\$ 0	0	Mid-Year Adjustments (BA-7s):
\$ 0	\$ 4,142,398	24	Existing Oper Budget as of 12/1/11
Statewide Major Financial Changes:			
\$ 0	\$ (154,209)	0	State Employee Retirement Rate Adjustment
\$ 0	\$ 49,216	0	Salary Base Adjustment
\$ 0	\$ (45,491)	0	Attrition Adjustment
\$ 0	\$ (2,318)	0	Salary Funding from Other Line Items
\$ 0	\$ 75,000	0	Acquisitions & Major Repairs
\$ 0	\$ (1,000)	0	Non-Recurring Acquisitions & Major Repairs
\$ 0	\$ 3,582	0	Risk Management
\$ 0	\$ 217	0	Capitol Park Security
\$ 0	\$ 2,045	0	Civil Service Fees
\$ 0	\$ (85,738)	0	Non-recurring 27th Pay Period
Non-Statewide Major Financial Changes:			
\$ 0	\$ 98,000	0	Increased costs associated with rental space and solution features for offsite backup location to house replication servers and backups; licenses to address compatibility problems between Office 2003, 2007 and 2010; licenses to upgrade Windows XP clients; and licenses to upgrade server 2000 and 2003 to 2008.
\$ 0	\$ 339,724	3	Re-alignment of T.O. to the correct program based on permanenet work assignments.
\$ 0	\$ 4,421,426	27	Recommended FY 2012-2013
\$ 0	\$ 0	0	Less Supplementary Recommendation
\$ 0	\$ 4,421,426	27	Base Executive Budget FY 2012-2013
\$ 0	\$ 4,421,426	27	Grand Total Recommended

Professional Services

Amount	Description
\$187,837	Legal Services
\$187,837	TOTAL PROFESSIONAL SERVICES



Other Charges

Amount	Description
Other Charges:	
\$50,000	Incentive Fund Payments
\$4,222	Payment to in-state auditors for audits of companies due monies to the State of Louisiana
\$54,222	SUB-TOTAL OTHER CHARGES
Interagency Transfers:	
\$49,499	Rent in State Owned Buildings
\$2,813	Uniform Payroll System (UPS) Fees
\$8,379	Civil Service Fees
\$33,437	Office of Risk Management (ORM)
\$8,239	Capitol Park Security Fees
\$37,200	Division of Administration - State Mail Operations
\$68,700	Office of Telecommunications Management (OTM) Fees
\$5,155	Commodities & Service
\$2,673	other/printing
\$216,095	SUB-TOTAL INTERAGENCY TRANSFERS
\$270,317	TOTAL OTHER CHARGES

Acquisitions and Major Repairs

Amount	Description
\$75,000	Replacement Equipment and for components and licensing to continue implementation of the virtual desktop solutions
\$75,000	TOTAL ACQUISITIONS AND MAJOR REPAIRS

Performance Information

- (KEY) Through the Administration activity, to provide executive leadership and support to all Department Activities to help achieve 100% of the Department's objectives for the fiscal year ending June 30, 2013 .**

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

Explanatory Note: This objective directly relates to the administration and support service programs within the Department of Treasury.



Performance Indicators

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2010-2011	Actual Yearend Performance FY 2010-2011	Performance Standard as Initially Appropriated FY 2011-2012	Existing Performance Standard FY 2011-2012	Performance At Continuation Budget Level FY 2012-2013	Performance At Executive Budget Level FY 2012-2013
K	Percentage of department operational objectives achieved during fiscal year (LAPAS CODE - 6308)	100%	96%	100%	100%	100%	100%

2. (SUPPORTING) Through the Unclaimed Property Activity, to maximize the amount of unclaimed property collected from holders and returned to owners during the fiscal year ending June 30, 2013.

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

Explanatory Note: This activity was transferred from the Department of Revenue to the Department of Treasury by Act 135 of the First Extraordinary Session, 2000.

Performance Indicators

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2010-2011	Actual Yearend Performance FY 2010-2011	Performance Standard as Initially Appropriated FY 2011-2012	Existing Performance Standard FY 2011-2012	Performance At Continuation Budget Level FY 2012-2013	Performance At Executive Budget Level FY 2012-2013
S	Percent of claims verified by UCP that get paid during the fiscal year (LAPAS CODE - 23449)	100%	99%	99%	99%	99%	99%

Administrative General Performance Information

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2006-2007	Prior Year Actual FY 2007-2008	Prior Year Actual FY 2008-2009	Prior Year Actual FY 2009-2010	Prior Year Actual FY 2010-2011
Number of holders reporting to Unclaimed Property (LAPAS CODE - 12435)	3,722	3,859	4,003	4,278	4,541
Number of refund checks issued (LAPAS CODE - 12436)	16,959	18,661	23,179	18,962	20,366





147_2000 — Financial Accountability and Control

Program Authorization: La. Constitution, Article III, Section 16; and Article IV, Section 9; R.S. 36:765-766; R.S. 39:82; R.S. 49:307 and 327

Program Description

The mission of the Financial Accountability and Control Program is to provide the highest quality accounting and fiscal reporting controls of all monies deposited in the Treasury and to assure that monies on deposit in the Treasury are disbursed out of the Treasury in accordance with constitutional and statutory law for the benefit of the citizens of the State of Louisiana; and to provide for the internal management and finance functions of the Treasury.

The accomplishment of this mission involves:

- Keeping a true, just, and comprehensive account of all public money received and disbursed. The Treasury is responsible for establishing the fund structure in the state's accounting system according to constitutional and statutory provisions and for approving accounting structure that provides a means for classification of revenues into the funds.
- Keeping an account of all investments and related investment income. The Treasury tracks all cash transactions for sales and purchases to ensure that all investment activity is accounted for.
- Disbursing public money in accordance with appropriations and laws and performing procedures to ensure monies are disbursed out of the treasury pursuant to a specific appropriation. The Treasury reviews appropriation structure for input of the state's budget into the state's accounting system to ensure monies are drawn out of the treasury pursuant to law.

The goals of the Financial Accountability and Control Program are:

- I. To provide an accurate accounting and reconciliation of public monies on deposit in the treasury.
- II. To control disbursement of these monies on deposit in the treasury in a manner that ensures disbursements are made in accordance with the laws of the State of Louisiana.

The Financial Accountability and Control Program include the following activities:

- Fiscal Control- provides a centralized bank account for the deposit of public monies, maintains a record of the investment of monies on deposit and provides an accounting by fund which dedicates the monies for the purposes designated by the Legislature.
- Audit and Compliance and Control- oversees the development of the cooperative agreements between Treasury and recipients of line item appropriations made to local governments and non-profit organizations which perform a public purpose for the citizens of the State of Louisiana.



Financial Accountability and Control Budget Summary

	Prior Year Actuals FY 2010-2011	Enacted FY 2011-2012	Existing Oper Budget as of 12/1/11	Continuation FY 2012-2013	Recommended FY 2012-2013	Total Recommended Over/(Under) EOB
Means of Financing:						
State General Fund (Direct)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
State General Fund by:						
Total Interagency Transfers	1,915,664	1,402,282	1,402,282	1,591,880	1,591,880	189,598
Fees and Self-generated Revenues	1,739,411	2,647,178	2,647,178	2,093,713	1,758,712	(888,466)
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
Total Means of Financing	\$ 3,655,075	\$ 4,049,460	\$ 4,049,460	\$ 3,685,593	\$ 3,350,592	\$ (698,868)
Expenditures & Request:						
Personal Services	\$ 2,046,263	\$ 2,404,459	\$ 2,372,483	\$ 1,916,426	\$ 1,582,793	\$ (789,690)
Total Operating Expenses	56,784	83,577	82,077	84,462	82,077	0
Total Professional Services	2,280	4,236	236	241	236	0
Total Other Charges	1,541,256	1,557,188	1,594,164	1,683,964	1,684,986	90,822
Total Acq & Major Repairs	8,492	0	500	500	500	0
Total Unallotted	0	0	0	0	0	0
Total Expenditures & Request	\$ 3,655,075	\$ 4,049,460	\$ 4,049,460	\$ 3,685,593	\$ 3,350,592	\$ (698,868)
Authorized Full-Time Equivalents:						
Classified	22	21	21	19	18	(3)
Unclassified	1	1	1	0	0	(1)
Total FTEs	23	22	22	19	18	(4)

Source of Funding

This program is funded with Interagency Transfers and Fees and Self-generated Revenues. Interagency Transfers are funded by fees collected from agencies that receive central depository banking services provided by the Treasurer. Fees and Self-generated Revenues are funded by Securities Lending Program fees received from investment income on certain debt obligations of the Federal Government. Federal Funds are from the Federal share of single audit of Federal Programs.



Major Changes from Existing Operating Budget

General Fund	Total Amount	Table of Organization	Description
\$ 0	\$ 0	0	Mid-Year Adjustments (BA-7s):
\$ 0	\$ 4,049,460	22	Existing Oper Budget as of 12/1/11
Statewide Major Financial Changes:			
0	(109,458)	0	State Employee Retirement Rate Adjustment
0	(54,831)	0	Salary Base Adjustment
0	(36,831)	0	Attrition Adjustment
0	(108,933)	(1)	Personnel Reductions
0	500	0	Acquisitions & Major Repairs
0	(500)	0	Non-Recurring Acquisitions & Major Repairs
0	2,123	0	Risk Management
0	(3,038)	0	Legislative Auditor Fees
0	7,757	0	Rent in State-Owned Buildings
0	(92)	0	UPS Fees
0	1,022	0	Civil Service Fees
0	(78,296)	0	Non-recurring 27th Pay Period
Non-Statewide Major Financial Changes:			
0	(318,291)	(3)	Re-alignment of T.O. to the correct program based on permanenet work assignments.
\$ 0	\$ 3,350,592	18	Recommended FY 2012-2013
\$ 0	\$ 0	0	Less Supplementary Recommendation
\$ 0	\$ 3,350,592	18	Base Executive Budget FY 2012-2013
\$ 0	\$ 3,350,592	18	Grand Total Recommended

Professional Services

Amount	Description
\$236	Imaging of Permanent Records
\$236	TOTAL PROFESSIONAL SERVICES

Other Charges

Amount	Description
Other Charges:	



Other Charges (Continued)

Amount	Description
\$1,591,887	Central Banking Services Fees
\$1,591,887	SUB-TOTAL OTHER CHARGES
	Interagency Transfers:
\$19,705	ORM Insurance
\$17,987	Rent in State Owned Buildings
\$4,172	Civil Service Fees
\$14,178	Legislative Auditor Fees
\$5,500	Division of Administration - State Mail Operations
\$24,445	Office of Telecommunications Management (OTM) Fees
\$2,800	Office of Computing Services
\$3,208	UPS
\$780	Other/Printing
\$92,775	SUB-TOTAL INTERAGENCY TRANSFERS
\$1,684,662	TOTAL OTHER CHARGES

Acquisitions and Major Repairs

Amount	Description
\$500	Replacement of equipment
\$500	TOTAL ACQUISITIONS AND MAJOR REPAIRS

Performance Information

1. (KEY) Through the Fiscal Control Activity, to provide fiscal support to all departmental activities to help achieve 100% of their objectives for the fiscal year ending June 30, 2013.

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

Explanatory Note: This operational objective directly relates to the administrative and support service programs within the Department of Treasury.

Performance Indicators

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2010-2011	Actual Yearend Performance FY 2010-2011	Performance Standard as Initially Appropriated FY 2011-2012	Existing Performance Standard FY 2011-2012	Performance At Continuation Budget Level FY 2012-2013	Performance At Executive Budget Level FY 2012-2013
K	Number of repeat audit findings related to support services reported by the Legislative Auditor (LAPAS CODE - 6315)	0	0	0	0	0	0
K	Average number of days to complete the monthly reconciliation (LAPAS CODE - 23450)	5	10	5	5	10	10

Financial Accountability and Control General Performance Information

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2006-2007	Prior Year Actual FY 2007-2008	Prior Year Actual FY 2008-2009	Prior Year Actual FY 2009-2010	Prior Year Actual FY 2010-2011
Number of special funds in the State Treasury (LAPAS CODE - 12438)	376	385	392	389	397
Number of deposit items processed through the central depository bank account (LAPAS CODE - 12439)	3,309,283	3,142,578	2,852,558	2,482,161	2,201,167
Average number of days to perform central depository bank account monthly reconciliation (LAPAS CODE - 12440)	5	5	5	5	10
Percentage of department objectives not accomplished due to insufficient support services (LAPAS CODE - 6314)	0	0	0	0	0

2. (SUPPORTING) Through the Audit and Compliance activity, to ensure accountability of public funds disbursed by Treasury through the Fiscal Year ending June 30, 2013.

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable



Performance Indicators

L e v e l	Performance Indicator Name	Yearend Performance Standard FY 2010-2011	Actual Yearend Performance FY 2010-2011	Performance Indicator Values			
				Performance Standard as Initially Appropriated FY 2011-2012	Existing Performance Standard FY 2011-2012	Performance At Continuation Budget Level FY 2012-2013	Performance At Executive Budget Level FY 2012-2013
S	Percentage of cooperative endeavor agreements received and completed (LAPAS CODE - 22720)	90%	96%	90%	90%	90%	90%

Financial Accountability and Control General Performance Information

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2006-2007	Prior Year Actual FY 2007-2008	Prior Year Actual FY 2008-2009	Prior Year Actual FY 2009-2010	Prior Year Actual FY 2010-2011
Number of line item appropriations which require a cooperative endeavor agreement (LAPAS CODE - 22721)	213	477	473	403	375



147_3000 — Debt Management

Program Authorization: Louisiana Constitution, Article VII, Section 6 and 8, R.S. 39:1401-1472.

Program Description

The mission of the Debt Management Program is to provide staff to assist the State Bond Commission in carrying out its constitutional and statutory mandates.

The State Bond Commission was created pursuant to Article VII, Section 8 of the Louisiana Constitution of 1974. Its purpose is to monitor, regulate, and coordinate state and local debt to provide for the issuance of debt and arrange for notices and sale of bonds.

The goals of the Debt Management Program are to:

- I. Provide assistance to the State Bond Commission by preparing all documentation for the issuance of state debt,
- II. Review all applications from political subdivisions for approval to issue debt, levy taxes, obtain loans, and
- III. Account for and service state debt as required by Article VII, Section 6 and 8 of the Louisiana Constitution of 1974 and LRS 39:1401-1472.

Debt Management Budget Summary

	Prior Year Actuals FY 2010-2011	Enacted FY 2011-2012	Existing Oper Budget as of 12/1/11	Continuation FY 2012-2013	Recommended FY 2012-2013	Total Recommended Over/(Under) EOB
Means of Financing:						
State General Fund (Direct)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
State General Fund by:						
Total Interagency Transfers	0	0	0	0	0	0
Fees and Self-generated Revenues	1,391,325	1,540,090	1,540,090	1,617,072	1,537,469	(2,621)
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
Total Means of Financing	\$ 1,391,325	\$ 1,540,090	\$ 1,540,090	\$ 1,617,072	\$ 1,537,469	\$ (2,621)
Expenditures & Request:						
Personal Services	\$ 814,032	\$ 880,228	\$ 880,228	\$ 904,690	\$ 836,680	\$ (43,548)
Total Operating Expenses	98,422	123,672	121,672	124,227	121,672	0
Total Professional Services	387,529	430,374	430,374	479,412	470,374	40,000



Debt Management Budget Summary

	Prior Year Actuals FY 2010-2011	Enacted FY 2011-2012	Existing Oper Budget as of 12/1/11	Continuation FY 2012-2013	Recommended FY 2012-2013	Total Recommended Over/(Under) EOB
Total Other Charges	86,772	94,616	96,616	97,543	97,543	927
Total Acq & Major Repairs	4,570	11,200	11,200	11,200	11,200	0
Total Unallotted	0	0	0	0	0	0
Total Expenditures & Request	\$ 1,391,325	\$ 1,540,090	\$ 1,540,090	\$ 1,617,072	\$ 1,537,469	\$ (2,621)
Authorized Full-Time Equivalents:						
Classified	8	7	7	8	8	1
Unclassified	1	1	1	1	1	0
Total FTEs	9	8	8	9	9	1

Source of Funding

This program is funded by Fees and Self-generated Revenues. The Fees and Self-generated Revenues are derived from fees collected by the State Bond Commission for the review of the issuance of debt by private and public entities.

Major Changes from Existing Operating Budget

General Fund	Total Amount	Table of Organization	Description
\$ 0	\$ 0	0	Mid-Year Adjustments (BA-7s):
\$ 0	\$ 1,540,090	8	Existing Oper Budget as of 12/1/11
Statewide Major Financial Changes:			
0	(43,281)	0	State Employee Retirement Rate Adjustment
0	(34,428)	0	Salary Base Adjustment
0	11,200	0	Acquisitions & Major Repairs
0	(11,200)	0	Non-Recurring Acquisitions & Major Repairs
0	927	0	Risk Management
0	(29,436)	0	Non-recurring 27th Pay Period
Non-Statewide Major Financial Changes:			
0	40,000	0	To upgrade SBC's DTARS (Debt Tracking and Accounts Receivable System) program used for the tracking and reporting of election and debt applications that have applied for approval from the State Bond Commission.



Major Changes from Existing Operating Budget (Continued)

General Fund	Total Amount	Table of Organization	Description
0	63,597	1	Re-alignment of T.O. to the correct program based on permanent work assignments.
\$ 0	\$ 1,537,469	9	Recommended FY 2012-2013
\$ 0	\$ 0	0	Less Supplementary Recommendation
\$ 0	\$ 1,537,469	9	Base Executive Budget FY 2012-2013
\$ 0	\$ 1,537,469	9	Grand Total Recommended

Professional Services

Amount	Description
\$380,374	Financial Advisor to State Bond Commission
\$50,000	Court Reporting Services
\$40,000	To upgrade SBC's DTARS program used to track the application and approval of state and local debt applications
\$470,374	TOTAL PROFESSIONAL SERVICES

Other Charges

Amount	Description
	Other Charges:
\$42,000	State Bond Commission Rebate Fees
\$42,000	SUB-TOTAL OTHER CHARGES
	Interagency Transfers:
\$11,005	ORM-Insurance
\$14,699	Rent in State Owned Buildings
\$4,179	Division of Administration - State Mail Operations
\$23,867	Office of Telecommunications Management (OTM) Fees
\$1,393	Uniform Payroll System (UPS) Fees
\$400	Division of Administration - State Printing Fees
\$0	Other
\$55,543	SUB-TOTAL INTERAGENCY TRANSFERS
\$97,543	TOTAL OTHER CHARGES



Acquisitions and Major Repairs

Amount	Description
\$11,200	Replacement of computer equipment according to three-year replacement plan
\$11,200	TOTAL ACQUISITIONS AND MAJOR REPAIRS

Performance Information

1. (KEY) Through the Debt Management activity, to ensure the State Bond Commission is provided the support services to accomplish its constitutional mandates through June 30, 2013

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

Performance Indicators

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2010-2011	Actual Yearend Performance FY 2010-2011	Performance Standard as Initially Appropriated FY 2011-2012	Existing Performance Standard FY 2011-2012	Performance At Continuation Budget Level FY 2012-2013	Performance At Executive Budget Level FY 2012-2013
K	Percentage of State Bond Commission mandates not met due to insufficient support services (LAPAS CODE - 14394)	0	0	0	0	0	0

Debt Management General Performance Information

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2006-2007	Prior Year Actual FY 2007-2008	Prior Year Actual FY 2008-2009	Prior Year Actual FY 2009-2010	Prior Year Actual FY 2010-2011
Number of specified general obligation bond sales completed (LAPAS CODE - 12445)	4	4	1	2	3
Sales represented \$125.365 million in refunding of old debt.					
Dollar amount of new general obligation bonds sold (in millions) (LAPAS CODE - 12447)	\$ 895	\$ 895	\$ 0	\$ 200	\$ 300
Number of bond issues managed (state level) (LAPAS CODE - 12449)	18	18	19	22	25
Dollar amount of debt service paid (in millions) (LAPAS CODE - 12451)	\$ 175	\$ 282	\$ 284	\$ 295	\$ 298
Percentage of debt service payments that are timely and accurate (LAPAS CODE - 12453)	100%	100%	100%	100%	100%



Debt Management General Performance Information (Continued)

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2006-2007	Prior Year Actual FY 2007-2008	Prior Year Actual FY 2008-2009	Prior Year Actual FY 2009-2010	Prior Year Actual FY 2010-2011
Number of defaults of publicly held debt (state level) (LAPAS CODE - 12455)	0	0	0	0	0
Number of local government elections reviewed (LAPAS CODE - 12456)	258	215	226	234	233
Number of local government lease purchases reviewed (LAPAS CODE - 12457)	12	12	9	9	4
Total number of reviews conducted to assist with debt issuance (LAPAS CODE - 12459)	473	289	348	546	480
Total par amount of issues reviewed (in millions) (LAPAS CODE - 12460)	\$ 16,534	\$ 13,073	\$ 7,335	\$ 7,669	\$ 10,561



147_4000 — Investment Management

Program Authorization: Louisiana Constitution Article IV, Section 9, R.S. 36:761C, R.S. 49:307, 321, 327(A)(B)(d); R.S. 17:3803

Program Description

The mission of the Investment Management Program is to invest state funds deposited in the State Treasury in a prudent manner, consistent with the cash needs of the state, the directives of the Louisiana Constitution and statutes, and within the guidelines and requirements of various funds under management. This involves:

- The authorized investments; maturity; and interest rates of the state's General Fund. The Treasury is responsible for providing a reasonable return on the investment of the state's funds while, at the same time, fostering the economy of the state by maintaining a reasonable proportion of funds on deposit with in-state financial institutions.
- The investment authority of the State Treasurer in managing the Louisiana Education Quality Trust Fund (LEQTF also known as the 8g Fund). The Treasury is responsible for growing the principal portion of the Permanent Fund and providing a stable flow of income from the investments to the LEQTF beneficiaries, the Board of Elementary and Secondary Education, and the Board of Regents.
- The security required for deposit of state funds. The Treasury has the responsibility to determine if the types and amounts of securities that collateralize the deposits of state funds meet all requirements as statutorily determined.

Investment Management Budget Summary

	Prior Year Actuals FY 2010-2011	Enacted FY 2011-2012	Existing Oper Budget as of 12/1/11	Continuation FY 2012-2013	Recommended FY 2012-2013	Total Recommended Over/(Under) EOB
Means of Financing:						
State General Fund (Direct)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
State General Fund by:						
Total Interagency Transfers	27,433	27,433	27,433	27,433	27,433	0
Fees and Self-generated Revenues	547,335	737,474	737,474	642,314	592,853	(144,621)
Statutory Dedications	420,094	2,221,417	2,221,417	2,221,417	2,221,417	0
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
Total Means of Financing	\$ 994,862	\$ 2,986,324	\$ 2,986,324	\$ 2,891,164	\$ 2,841,703	\$ (144,621)
Expenditures & Request:						
Personal Services	\$ 617,012	\$ 680,412	\$ 680,412	\$ 578,282	\$ 530,533	\$ (149,879)
Total Operating Expenses	34,695	36,813	97,813	99,867	97,813	0
Total Professional Services	480	5,500	5,500	5,616	5,500	0



Investment Management Budget Summary

	Prior Year Actuals FY 2010-2011	Enacted FY 2011-2012	Existing Oper Budget as of 12/1/11	Continuation FY 2012-2013	Recommended FY 2012-2013	Total Recommended Over/(Under) EOB
Total Other Charges	339,647	2,263,599	2,202,099	2,206,899	2,207,357	5,258
Total Acq&MajorRepairs	3,028	0	500	500	500	0
Total Unallotted	0	0	0	0	0	0
Total Expenditures & Request	\$ 994,862	\$ 2,986,324	\$ 2,986,324	\$ 2,891,164	\$ 2,841,703	\$ (144,621)
Authorized Full-Time Equivalents:						
Classified	4	4	4	3	3	(1)
Unclassified	1	1	1	1	1	0
Total FTEs	5	5	5	4	4	(1)

Source of Funding

This program is funded with Interagency Transfers, Fees and Self-generated Revenues and Statutory Dedications. Interagency Transfers are funded by fees collected from agencies that receive central depository banking services provided by the Treasurer. Fees and Self-generated Revenues are funded by Securities Lending Program fees received from investment income on certain debt obligations of the Federal Government. Statutory Dedications are funded by the Louisiana Education Quality Support Fund (R.S. 17:3801) to administer the equity investment program, the Medicaid Trust Fund (R.S. 46:2691) to administer the investment and custodial services for the fund, and the Millennium Trust Fund (R.S. 39:98.1) to administer the investment program.

Investment Management Statutory Dedications

Fund	Prior Year Actuals FY 2010-2011	Enacted FY 2011-2012	Existing Oper Budget as of 12/1/11	Continuation FY 2012-2013	Recommended FY 2012-2013	Total Recommended Over/(Under) EOB
Medicaid Trust Fund for the Elderly	\$ 145,141	\$ 818,458	\$ 818,458	\$ 818,458	\$ 818,458	\$ 0
Louisiana Quality Education Support Fund	151,104	670,415	670,415	670,415	670,415	0
HealthExcellenceFund	41,283	244,182	244,182	244,182	244,182	0
EducationExcellenceFund	41,283	244,181	244,181	244,181	244,181	0
TOPS Fund	41,283	244,181	244,181	244,181	244,181	0



Major Changes from Existing Operating Budget

General Fund	Total Amount	Table of Organization	Description
\$ 0	\$ 0	0	Mid-Year Adjustments (BA-7s):
\$ 0	\$ 2,986,324	5	Existing Oper Budget as of 12/1/11
Statewide Major Financial Changes:			
0	(59,333)	0	State Employee Retirement Rate Adjustment
0	17,351	0	Salary Base Adjustment
0	500	0	Acquisitions & Major Repairs
0	(500)	0	Non-Recurring Acquisitions & Major Repairs
0	458	0	Civil Service Fees
0	(22,867)	0	Non-recurring 27th Pay Period
Non-Statewide Major Financial Changes:			
0	4,800	0	To provide necessary funding for Bloomberg market value services and QED (investment and banking record keeping software) used by the Investment Section to manage investment portfolios in FY12-13.
0	(85,030)	(1)	Re-alignment of T.O. to the correct program based on permanent work assignments.
\$ 0	\$ 2,841,703	4	Recommended FY 2012-2013
\$ 0	\$ 0	0	Less Supplementary Recommendation
\$ 0	\$ 2,841,703	4	Base Executive Budget FY 2012-2013
\$ 0	\$ 2,841,703	4	Grand Total Recommended

Professional Services

Amount	Description
\$5,500	Louisiana Educational Quality Trust Fund (LEQTF) Annual Report
\$5,500	TOTAL PROFESSIONAL SERVICES

Other Charges

Amount	Description
Other Charges:	
\$41,342	Securities Market
\$626,286	Louisiana Educational Quality Trust Fund (LEQTF) Equity Investment
\$780,218	Medicaid Trust Fund Investment Management
\$715,337	Millenium Trust Fund Investment Management



Other Charges (Continued)

Amount	Description
\$28,692	Increase in cost of Bloomberg on-line market data system
\$2,191,875	SUB-TOTAL OTHER CHARGES
Interagency Transfers:	
\$200	Uniform Payroll Services (UPS)
\$1,550	Division of Administration - State Mail Operations
\$4,150	Office of Telecommunications Management (OTM) Fees
\$1,851	Civil Service
\$7,731	Rent
\$15,482	SUB-TOTAL INTERAGENCY TRANSFERS
\$2,207,357	TOTAL OTHER CHARGES

Acquisitions and Major Repairs

Amount	Description
\$500	Replacement Equipment
\$500	TOTAL ACQUISITIONS AND MAJOR REPAIRS

Performance Information

1. (KEY) Through the Investment Management activity, to maximize the investment income for the beneficiaries of the State General Fund while protecting the principal, within the guidelines of LRS 49:327, during the fiscal year ending June 30, 2013.

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

Explanatory Note: This indicator is strongly affected by external factors outside the control of the State Treasury. These factors include market demands for fixed income investments and market interest rates.



Performance Indicators

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2010-2011	Actual Yearend Performance FY 2010-2011	Performance Standard as Initially Appropriated FY 2011-2012	Existing Performance Standard FY 2011-2012	Performance At Continuation Budget Level FY 2012-2013	Performance At Executive Budget Level FY 2012-2013
K	Percent of the five-year historical rolling average investment income that is earned (LAPAS CODE - 23453)	80%	53%	50%	50%	54%	54%
S	Percent of actual cash basis yield to 30-day treasury bill yield (LAPAS CODE - 23454)	50%	1,915%	200%	200%	500%	500%
K	Fiscal year-end annual yield on State General Fund investments (expressed as a percentage) (LAPAS CODE - 6320)	3.6%	2.1%	1.8%	1.8%	2.1%	2.1%

Investment Management General Performance Information

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2006-2007	Prior Year Actual FY 2007-2008	Prior Year Actual FY 2008-2009	Prior Year Actual FY 2009-2010	Prior Year Actual FY 2010-2011
State General Fund investment income (in millions) (LAPAS CODE - 12465)	\$ 238	\$ 344	\$ 262	\$ 120	\$ 124

2. (KEY) Through the Investment Management Activity, to maximize the investment income for the beneficiaries of the Louisiana Educational Quality Trust Fund (LEQTF) while protecting the principal, within the guidelines of LRS 49:327 and LRS 17:3803, during the fiscal year ending June 30, 2013.

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

Explanatory Note: For purposes of this indicator, "Permanent Fund" is defined as the LEQTF total investment portfolio, including Support Fund dollars. This indicator is subject to external forces outside the control of Treasury. Those forces includes market demand, interest rates and cash flow requirement of the Support Fund recipients.



Performance Indicators

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2010-2011	Actual Yearend Performance FY 2010-2011	Performance Standard as Initially Appropriated FY 2011-2012	Existing Performance Standard FY 2011-2012	Performance At Continuation Budget Level FY 2012-2013	Performance At Executive Budget Level FY 2012-2013
K	Percent of the five-fiscal-year historical rolling average investment income that is earned (LAPAS CODE - 23455)	60%	78%	72%	72%	77%	77%
K	LEQTF Permanent Fund fair market value (in millions) (LAPAS CODE - 6322)	\$ 1,100	\$ 1,118	\$ 1,100	\$ 1,100	\$ 1,065	\$ 1,065
S	Percent of actual cash basis yield to 2-year Treasury Note yield (LAPAS CODE - 23456)	80%	299%	200%	200%	300%	300%

Investment Management General Performance Information

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2006-2007	Prior Year Actual FY 2007-2008	Prior Year Actual FY 2008-2009	Prior Year Actual FY 2009-2010	Prior Year Actual FY 2010-2011
LEQTF investment income (in millions) (LAPAS CODE - 12470)	\$ 60	\$ 56	\$ 53	\$ 44	\$ 42
Fiscal year-end annual total return on LEQTF investments (expressed as a percentage) (LAPAS CODE - 6321)	10%	2%	6%	17%	9%

3. (KEY) Through the Investment Management activity, to maximize the investment income for the beneficiaries of the Millennium Trust Fund while protecting the principal, within the guidelines of LRS 49:327 and LRS 39:98.2, during the fiscal year ending June 30, 2013.

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other): Not applicable

Explanatory Note: None



Performance Indicators

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2010-2011	Actual Yearend Performance FY 2010-2011	Performance Standard as Initially Appropriated FY 2011-2012	Existing Performance Standard FY 2011-2012	Performance At Continuation Budget Level FY 2012-2013	Performance At Executive Budget Level FY 2012-2013
K	Percent of the five-fiscal-year historical rolling average investment income that is earned (LAPAS CODE - 23458)	75%	82%	75%	75%	78%	78%
S	Millennium Trust fair market value (in millions) (LAPAS CODE - 21786)	\$ 1,300	\$ 1,479	\$ 1,400	\$ 1,400	\$ 1,280	\$ 1,280
S	Percent of actual cash basis yield to 2-year Treasury Note yield (LAPAS CODE - 23457)	70%	247%	120%	120%	250%	250%
S	Amount of Millennium Trust Fund investment income (LAPAS CODE - 23464)	\$ 40	\$ 46	\$ 42	\$ 42	\$ 42	\$ 42
K	Fiscal year-end annual total return on Millennium Trust investment (expressed as a percentage) (LAPAS CODE - 21785)	3.5%	3.0%	3.0%	3.0%	3.2%	3.2%

4. (KEY) Through the Investment Management activity, to maximize the investment income for the beneficiaries of the Medical Trust Fund for the elderly while protecting the principal, within the guidelines of LRS 49:327 and LRS 46:2691, during the fiscal year ending June 30, 2013.

Children's budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other LInks (TANF, Tobacco Settlement, Workforce Development Commission or Other): Not applicable

Explanatory Note: None



Performance Indicators

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2010-2011	Actual Yearend Performance FY 2010-2011	Performance Standard as Initially Appropriated FY 2011-2012	Existing Performance Standard FY 2011-2012	Performance At Continuation Budget Level FY 2012-2013	Performance At Executive Budget Level FY 2012-2013
K	Percent of the five-fiscal-year historical rolling average investment income that is earned but that is adjusted for prior year historical withdrawals (LAPAS CODE - 23468)	50%	58%	65%	65%	76%	76%
S	Medicaid Trust Fund for the Elderly fair market value (in millions) (LAPAS CODE - 21788)	\$ 725	\$ 603	\$ 625	\$ 625	\$ 610	\$ 610
S	Percent of actual cash basis yield to 2-year Treasury Note yield (LAPAS CODE - 23465)	80%	264%	120%	120%	250%	250%
S	Amount of Medicaid Trust Fund for the Elderly investment income (LAPAS CODE - 23466)	\$ 40	\$ 23	\$ 20	\$ 20	\$ 20	\$ 20

Investment Management General Performance Information

Performance Indicator Name	Performance Indicator Values					
	Prior Year Actual FY 2006-2007	Prior Year Actual FY 2007-2008	Prior Year Actual FY 2008-2009	Prior Year Actual FY 2009-2010	Prior Year Actual FY 2010-2011	
Fiscal year-end annual total return on Medicaid Trust Fund for the Elderly investment (expressed as a percentage) (LAPAS CODE - 21787)	6.3%	4.5%	2.0%	8.8%	3.5%	



