

**FISCAL YEAR 2023/2024 RETIREMENT CONTRIBUTION RATES**

		LaGov HCM Plan Code	Employee Rate		Employer Rate
			Pre-Tax	Post-Tax	
<b>State Retirement</b>					
State Employees'	Hired before 07/01/06	LASE	7.50%		41.30%
State Employees'	Hired on or after 07/01/06	LAS6	8.00%		41.30%
State Employees'	Hired on or after 01/01/11	LAS1	8.00%		41.30%
State Employees'	Hired on or after 07/01/15	LAS5	8.00%		41.30%
Corrections Component 1		LC01	9.00%		39.90%
Corrections Component 2		LC02	9.00%		44.60%
Corrections Component 2 100% Vested Plan		LC40			44.60%
Wildlife & Fisheries Plan		LASW	9.50%		53.10%
Wildlife & Fisheries 100% Vested Plan		LW40			53.10%
LASERS Misc Plan/Legislative Plan		LAMP	11.50%		37.00%
Treasurer's Plan		LAST	7.50%		0.00%*
ORP-Great West	Hired before 07/01/06	LAOG	7.50%		41.30%
ORP-Great West	Hired on or after 07/01/06	LAG6	8.00%		41.30%
ORP-Great West	Hired on or after 01/01/11	LAG1	8.00%		41.30%
LASERS DROP		LASD			
LASE 100% Vested		LA40			41.30%
LASERS Governor/Lt. Governor		LASG	11.50%		37.00%
LASERS Peace Officers		LCPO	9.00%		43.00%
LASERS Peace Officers 100% Vested		LP40			43.00%
LASERS Bridge Police Plan		LABP	8.50%		40.30%
LASERS Bridge Police Officer Plan 2		LAB6	8.50%		40.30%
LASERS Alcohol & Tobacco (Eff 07/01/08)		LATC	9.00%		42.60%
LASERS Alcohol & Tobacco 100% Vested		LA33			42.60%
Lasers Hazardous Duty Employees (Eff 01/01/11)		LAHD	9.50%		47.00%
Lasers Hazardous Duty 100 % Vested		LZ33			47.00%
LASERS N.O. Harbor Police		LHAR	9.00%		47.30%
LASERS N.O. Harbor Police 100% Vested		LH33			47.30%
<b>Teachers' Retirement</b>					
Teachers' Retirement		TRSL	8.00%		24.10%
Non-Deferred Teachers' Plan		TRSN		8.00%	24.10%
ORP-Voya Teachers' Plan		ORPA	8.00%		26.40%
ORP-TIAA Teachers' Plan		ORPT	8.00%		26.40%
ORP-AIG Teachers' Plan		ORPV	8.00%		26.40%
TRSL DROP		TRSD			
TRSL 100% Vested		TR40			24.10%
Teachers' Retirement Postsecondary Plan		TRSP	8.00%		23.30%
Non-Deferred Teachers' Postsecondary Plan		TRNP		8.00%	23.30%
ORP-Voya Teachers' Postsecondary Plan***		PORA	8.00%		26.40%
ORP-TIAA Teachers' Postsecondary Plan***		PORT	8.00%		26.40%
ORP-AIG Teachers' Postsecondary Plan***		PORV	8.00%		26.40%
ORP-Voya Teachers' ULS BD		ORUA	8.00%		26.40%
ORP-TIAA Teachers' ULS BD		ORUT	8.00%		26.40%
ORP-AIG Teachers' ULS BD		ORUV	8.00%		26.40%
Teachers' Retirement Postsecondary 100% Vested		TP40			23.30%

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<b>State Police Retirement</b>				
State Police Retirement	LSPR	8.50%		70.40%
State Police Retirement Hired on or after 01/01/11	LSP1	9.50%		70.40%
State Police 100% Vested	LT33			
<b>Registrar of Voters Employees' Retirement</b>				
Registrar of Voters Employees' Retirement	ROVR	7.00%		18.00%
ROVERS DROP	ROVD			18.00%
Registrar of Voters Hired on or after 01/01/13	ROV3	7.00%		18.00%
<b>District Attorneys' Retirement</b>				
District Attorneys'	LDAR	8.00%****		12.00%
<b>School Employees' Retirement</b>				
School Employees' (sheltered plan)	LSEB	7.50%		27.60%
School Employees' Hired on or after 07/01/10	LSE0	8.00%		27.60%
School Employees' Hired on or after 01/01/11	LSE1	8.00%		27.60%
LSERS DROP	LSED			
LSERS 100% Accrual	LE35			27.60%
<b>Sheriffs' Pension &amp; Relief Fund</b>				
Sheriffs' Pension	SPRF	10.25%		12.25%^
<b>Parochial Employees' Retirement System</b>				
Soil and Water Employees, Plan B	PARB	3.00%		7.50%**
Soil and Water Employees, Plan B – DROP	PARD			7.50%**
Plan A	PERS	9.50%		11.50%**
Plan A – DROP	PERD			11.50%**
<b>Municipal Employees' Retirement System of La</b>				
Municipal Employees, Plan A	MERS	10.00%		29.50%
Municipal Employees DROP	MERD			29.50%
<b>La. Deferred Comp Retirement</b>				
Plan 1, without state share	457R	7.50%		
<b>Social Security</b>			6.20%	6.20%
<b>Medicare</b>			1.45%****	1.45%

\*The employer share for LASERS Treasurer's Plan (LAST) was changed to 0.00% in LaGov HCM effective 07/01/2011. Since there are no employees in the plan, LASERS was unable to create an actuarial calculation for the employer share.

\*\*Rates effective for Calendar Year 2022.

\*\*\*Effective 07/01/2014, these savings plans are to only be used by TRSL ORP participants at the Board of Regents and Louisiana University Marine Consortium. Effective 07/01/2016, Louisiana University Marine Consortium was merged into the Board of Regents.

\*\*\*\*Effective 2013, an additional 0.90% will be withheld for wages in excess of \$200,000.

\*\*\*\*\*Louisiana District Attorneys' Retirement System changed from post-tax to pre-tax effective 6/22/2015.

^No Sheriffs' Pension participants in LaGov HCM. No update made to employer rate in LaGov HCM.

**NOTES: (1) Agencies should pay close attention to retirement plan codes used in the LaGov HCM system. The increasing number of retirement plan codes available and the similarity of some codes have created issues with employees being set up in the incorrect retirement plan in LaGov HCM.**

**(2) LSPD and LSPW DROP plans are no longer available effective 07/01/19.**