

931 - LA Economic Dev -Debt Service

Means of Financing:	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Enacted FY25 - 26	Enacted Over/(Under) EOB	% Change
STATE GENERAL FUND (Direct)	\$12,771,228	\$22,467,414	\$37,304,598	\$22,850,000	\$9,596,024	(\$27,708,574)	(74.28%)
STATE GENERAL FUND BY:							
INTERAGENCY TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	0%
FEES & SELF-GENERATED	\$0	\$0	\$0	\$0	\$0	\$0	0%
STATUTORY DEDICATIONS	\$25,278,197	\$89,701,061	\$136,686,840	\$66,772,400	\$182,207,514	\$45,520,674	33.30%
FEDERAL FUNDS	\$6,841,563	\$0	\$4,787,337	\$0	\$0	(\$4,787,337)	(100.00%)
TOTAL MEANS OF FINANCING	\$44,890,989	\$112,168,475	\$178,778,775	\$89,622,400	\$191,803,538	\$13,024,763	7.29%
Classified	0	0	0	0	0	0	0%
Unclassified	0	0	0	0	0	0	0%
AUTHORIZED T.O. POSITIONS	0	0	0	0	0	0	0%
AUTHORIZED OTHER CHARGES POSITIONS	0	0	0	0	0	0	0%
NON-T.O. FTE POSITIONS	0	0	0	0	0	0	0%
POSITIONS	0	0	0	0	0	0	0%

9311 - LED Debt Service and State Commitments

Means of Financing:	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Enacted FY25 - 26	Enacted Over/(Under) EOB	% Change
STATE GENERAL FUND (Direct)	\$12,771,228	\$22,467,414	\$37,304,598	\$22,850,000	\$9,596,024	(\$27,708,574)	(74.28%)
STATE GENERAL FUND BY:							
INTERAGENCY TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	0%
FEES & SELF-GENERATED	\$0	\$0	\$0	\$0	\$0	\$0	0%
STATUTORY DEDICATIONS	\$25,278,197	\$89,701,061	\$136,686,840	\$66,772,400	\$182,207,514	\$45,520,674	33.30%
FEDERAL FUNDS	\$6,841,563	\$0	\$4,787,337	\$0	\$0	(\$4,787,337)	(100.00%)
TOTAL MEANS OF FINANCING	\$44,890,989	\$112,168,475	\$178,778,775	\$89,622,400	\$191,803,538	\$13,024,763	7.29%
Classified	0	0	0	0	0	0	0%
Unclassified	0	0	0	0	0	0	0%
AUTHORIZED T.O. POSITIONS	0	0	0	0	0	0	0%
AUTHORIZED OTHER CHARGES POSITIONS	0	0	0	0	0	0	0%
NON-T.O. FTE POSITIONS	0	0	0	0	0	0	0%
POSITIONS	0	0	0	0	0	0	0%

931 - LA Economic Dev -Debt Service

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$37,304,598	\$0	\$0	\$136,686,840	\$4,787,337	\$178,778,775	0	Existing Operating Budget as of 12/01/2024
(\$14,837,184)	\$0	\$0	(\$46,985,779)	(\$4,787,337)	(\$66,610,300)	0	Statewide Adjustments
\$0	\$0	\$0	(\$32,000,000)	\$0	(\$32,000,000)	0	Non-Recurring Other
(\$3,453,990)	\$0	\$0	\$115,089,053	\$0	\$111,635,063	0	Other Adjustments
(\$9,417,400)	\$0	\$0	\$9,417,400	\$0	\$0	0	Means of Finance Substitution
\$9,596,024	\$0	\$0	\$182,207,514	\$0	\$191,803,538	0	Total

Statewide Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
(\$14,837,184)	\$0	\$0	(\$46,985,779)	(\$4,787,337)	(\$66,610,300)	0	Non-recurring Carryforwards
(\$14,837,184)	\$0	\$0	(\$46,985,779)	(\$4,787,337)	(\$66,610,300)	0	Total

Means of Finance Substitution

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
(\$9,417,400)	\$0	\$0	\$9,417,400	\$0	\$0	0	Means of finance substitution decreasing State General Fund (Direct) and increasing Statutory Dedications out of the Louisiana Economic Development Initiatives Fund for project commitments set to expire in Fiscal Year 2025-2026.
(\$9,417,400)	\$0	\$0	\$9,417,400	\$0	\$0	0	Total

931 - LA Economic Dev -Debt Service

Non-Recurring Other

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$0	(\$10,000,000)	\$0	(\$10,000,000)	0	Non-recurs Statutory Dedications out of the Louisiana Economic Development Fund for the Economic Development Awards Program.
\$0	\$0	\$0	(\$5,000,000)	\$0	(\$5,000,000)	0	Non-recurs Statutory Dedications out of the Louisiana Economic Development Fund for various economic development initiatives related to Super Bowl LIX.
\$0	\$0	\$0	(\$3,000,000)	\$0	(\$3,000,000)	0	Non-recurs Statutory Dedications out of the Major Events Incentive Fund for the Essence Festival in accordance with Act 518 of the 2024 Regular Legislative Session.
\$0	\$0	\$0	(\$14,000,000)	\$0	(\$14,000,000)	0	Non-recurs Statutory Dedications out of the Major Events Incentive Fund in accordance with Act 518 of the 2024 Regular Legislative Session.
\$0	\$0	\$0	(\$32,000,000)	\$0	(\$32,000,000)	0	Total

STATE OF LOUISIANA

Adjustments Report - Agency Enacted

931 - LA Economic Dev -Debt Service

Other Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$0	\$16,400,000	\$0	\$16,400,000	0	Provides for Statutory Dedications out of the Major Events Incentive Fund for allocation of qualifying major events to be distributed in accordance to Act 1 of the 2025 Regular Legislative Session.
\$4,250,000	\$0	\$0	\$0	\$0	\$4,250,000	0	Provides funding for the first year of a seven (7) year project commitment with Radiance Technologies for the development and operation of a microchip manufacturing facility, a microchip research and development facility, and the training of a workforce for the manufacture, research, and development of microchips.
\$3,000,000	\$0	\$0	\$0	\$0	\$3,000,000	0	Provides funding for the first year of a three (3) year project commitment to assist with the maintenance and operational costs of the Lumen property at the University of Louisiana at Monroe.
(\$10,703,990)	\$0	\$0	\$32,964,941	\$0	\$22,260,951	0	Provides funding required for project commitments, consisting of a decrease of \$10,703,990 in State General Fund (Direct) and increases of \$12,213,726 in Statutory Dedications out of the Louisiana Economic Development Fund, \$1,068,862 in Statutory Dedications out of the Louisiana Mega-project Development Fund, and \$19,682,353 in Statutory Dedications out of the Rapid Response Fund.
\$0	\$0	\$0	\$65,724,112	\$0	\$65,724,112	0	Provides Statutory Dedications out of the Rapid Response Fund for a project commitment.
(\$3,453,990)	\$0	\$0	\$115,089,053	\$0	\$111,635,063	0	Total

9311 - LED Debt Service and State Commitments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$37,304,598	\$0	\$0	\$136,686,840	\$4,787,337	\$178,778,775	0	Existing Operating Budget as of 12/01/2024
(\$14,837,184)	\$0	\$0	(\$46,985,779)	(\$4,787,337)	(\$66,610,300)	0	Statewide Adjustments
\$0	\$0	\$0	(\$32,000,000)	\$0	(\$32,000,000)	0	Non-Recurring Other
(\$3,453,990)	\$0	\$0	\$115,089,053	\$0	\$111,635,063	0	Other Adjustments
(\$9,417,400)	\$0	\$0	\$9,417,400	\$0	\$0	0	Means of Finance Substitution
\$9,596,024	\$0	\$0	\$182,207,514	\$0	\$191,803,538	0	Total

Statewide Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
(\$14,837,184)	\$0	\$0	(\$46,985,779)	(\$4,787,337)	(\$66,610,300)	0	Non-recurring Carryforwards
(\$14,837,184)	\$0	\$0	(\$46,985,779)	(\$4,787,337)	(\$66,610,300)	0	Total

Means of Finance Substitution

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
							Means of finance substitution decreasing State General Fund (Direct) and increasing Statutory Dedications out of the Louisiana Economic Development Initiatives Fund for project commitments set to expire in Fiscal Year 2025-2026.
(\$9,417,400)	\$0	\$0	\$9,417,400	\$0	\$0	0	
(\$9,417,400)	\$0	\$0	\$9,417,400	\$0	\$0	0	Total

9311 - LED Debt Service and State Commitments

Non-Recurring Other

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$0	(\$10,000,000)	\$0	(\$10,000,000)	0	Non-recurs Statutory Dedications out of the Louisiana Economic Development Fund for the Economic Development Awards Program.
\$0	\$0	\$0	(\$5,000,000)	\$0	(\$5,000,000)	0	Non-recurs Statutory Dedications out of the Louisiana Economic Development Fund for various economic development initiatives related to Super Bowl LIX.
\$0	\$0	\$0	(\$3,000,000)	\$0	(\$3,000,000)	0	Non-recurs Statutory Dedications out of the Major Events Incentive Fund for the Essence Festival in accordance with Act 518 of the 2024 Regular Legislative Session.
\$0	\$0	\$0	(\$14,000,000)	\$0	(\$14,000,000)	0	Non-recurs Statutory Dedications out of the Major Events Incentive Fund in accordance with Act 518 of the 2024 Regular Legislative Session.
\$0	\$0	\$0	(\$32,000,000)	\$0	(\$32,000,000)	0	Total

9311 - LED Debt Service and State Commitments

Other Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$0	\$16,400,000	\$0	\$16,400,000	0	Provides for Statutory Dedications out of the Major Events Incentive Fund for allocation of qualifying major events to be distributed in accordance to Act 1 of the 2025 Regular Legislative Session.
\$4,250,000	\$0	\$0	\$0	\$0	\$4,250,000	0	Provides funding for the first year of a seven (7) year project commitment with Radiance Technologies for the development and operation of a microchip manufacturing facility, a microchip research and development facility, and the training of a workforce for the manufacture, research, and development of microchips.
\$3,000,000	\$0	\$0	\$0	\$0	\$3,000,000	0	Provides funding for the first year of a three (3) year project commitment to assist with the maintenance and operational costs of the Lumen property at the University of Louisiana at Monroe.
(\$10,703,990)	\$0	\$0	\$32,964,941	\$0	\$22,260,951	0	Provides funding required for project commitments, consisting of a decrease of \$10,703,990 in State General Fund (Direct) and increases of \$12,213,726 in Statutory Dedications out of the Louisiana Economic Development Fund, \$1,068,862 in Statutory Dedications out of the Louisiana Mega-project Development Fund, and \$19,682,353 in Statutory Dedications out of the Rapid Response Fund.
\$0	\$0	\$0	\$65,724,112	\$0	\$65,724,112	0	Provides Statutory Dedications out of the Rapid Response Fund for a project commitment.
(\$3,453,990)	\$0	\$0	\$115,089,053	\$0	\$111,635,063	0	Total

931 - LA Economic Dev -Debt Service

Expenditures & Request:	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Enacted FY25 - 26	Total Enacted Adjustment FY25 - 26
Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Other Compensation	\$0	\$0	\$0	\$0	\$0	\$0
Related Benefits	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL PERSONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0
Travel	\$0	\$0	\$0	\$0	\$0	\$0
Operating Services	\$0	\$0	\$0	\$0	\$0	\$0
Supplies	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING EXPENSES	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0
Other Charges	\$44,890,989	\$112,168,475	\$178,778,775	\$89,622,400	\$191,803,538	\$13,024,763
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL OTHER CHARGES	\$44,890,989	\$112,168,475	\$178,778,775	\$89,622,400	\$191,803,538	\$13,024,763
Acquisitions	\$0	\$0	\$0	\$0	\$0	\$0
Major Repairs	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL ACQ. & MAJOR REPAIRS	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$44,890,989	\$112,168,475	\$178,778,775	\$89,622,400	\$191,803,538	\$13,024,763
Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
AUTHORIZED T.O. POSITIONS	0	0	0	0	0	0
AUTHORIZED OTHER CHARGES POSITIONS	0	0	0	0	0	0
NON-T.O. FTE POSITIONS	0	0	0	0	0	0
POSITIONS	0	0	0	0	0	0

STATE OF LOUISIANA
Line Item Expenditure Summary - Program
Enacted

9311 - LED Debt Service and State Commitments

Expenditures & Request:	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Enacted FY25 - 26	Total Enacted Adjustment FY25 - 26
Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Other Compensation	\$0	\$0	\$0	\$0	\$0	\$0
Related Benefits	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL PERSONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0
Travel	\$0	\$0	\$0	\$0	\$0	\$0
Operating Services	\$0	\$0	\$0	\$0	\$0	\$0
Supplies	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING EXPENSES	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0
Other Charges	\$44,890,989	\$112,168,475	\$178,778,775	\$89,622,400	\$191,803,538	\$13,024,763
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL OTHER CHARGES	\$44,890,989	\$112,168,475	\$178,778,775	\$89,622,400	\$191,803,538	\$13,024,763
Acquisitions	\$0	\$0	\$0	\$0	\$0	\$0
Major Repairs	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL ACQ. & MAJOR REPAIRS	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$44,890,989	\$112,168,475	\$178,778,775	\$89,622,400	\$191,803,538	\$13,024,763
Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
AUTHORIZED T.O. POSITIONS	0	0	0	0	0	0
AUTHORIZED OTHER CHARGES POSITIONS	0	0	0	0	0	0
NON-T.O. FTE POSITIONS	0	0	0	0	0	0
POSITIONS	0	0	0	0	0	0

931 - LA Economic Dev -Debt Service

Statutory Dedications	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Enacted FY25 - 26	Total Enacted Adjustment FY25 - 26
Major Events Incentive Fund	\$0	\$17,000,000	\$17,000,000	\$0	\$16,400,000	(\$600,000)
Louisiana Mega-project Development Fund	\$550,000	\$20,400,000	\$20,400,000	\$20,000,000	\$0	(\$20,400,000)
Louisiana Economic Development Fund	\$20,189,905	\$32,956,274	\$59,085,490	\$30,170,000	\$30,170,000	(\$28,915,490)
Rapid Response Fund	\$4,538,293	\$19,344,787	\$40,201,350	\$16,602,400	\$126,220,114	\$86,018,764
Louisiana Economic Development Initiatives Fund	\$0	\$0	\$0	\$0	\$9,417,400	\$9,417,400
Total:	\$25,278,197	\$89,701,061	\$136,686,840	\$66,772,400	\$182,207,514	\$45,520,674

9311 - LED Debt Service and State Commitments

Statutory Dedications	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Enacted FY25 - 26	Total Enacted Adjustment FY25 - 26
Major Events Incentive Fund	\$0	\$17,000,000	\$17,000,000	\$0	\$16,400,000	(\$600,000)
Louisiana Mega-project Development Fund	\$550,000	\$20,400,000	\$20,400,000	\$20,000,000	\$0	(\$20,400,000)
Louisiana Economic Development Fund	\$20,189,905	\$32,956,274	\$59,085,490	\$30,170,000	\$30,170,000	(\$28,915,490)
Rapid Response Fund	\$4,538,293	\$19,344,787	\$40,201,350	\$16,602,400	\$126,220,114	\$86,018,764
Louisiana Economic Development Initiatives Fund	\$0	\$0	\$0	\$0	\$9,417,400	\$9,417,400
Total:	\$25,278,197	\$89,701,061	\$136,686,840	\$66,772,400	\$182,207,514	\$45,520,674