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GOVERNOR



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State of Louisiana
PATIENTS' COMPENSATION FUND

July 18, 2014

From: Ken Schnauder, CPCU, AIC
Executive Director

RE: New Rates for PCF effective 9/2/14

In accordance with the annual actuarial study, the PCF Oversight Board determined there was justification to lower the PCF surcharge rates for physicians, advanced practice nurses, nursing homes, chiropractors and optometrists. Hospitals, dentists and oral surgeons will see an increase.

The actual percentage changes as of 09/02/2014 will be as follows:

Hospitals	+9.7%
Nursing Homes	-1.4%
CRNA	- 10%
Dentists and Oral Surgeons	+14.1%
Advanced Practice Nurses (Nurse Practitioner, Nurse Midwife, Physician's & Surgeon's Assistant, Clinical Nurse Specialist)	-8.4%
Chiropractors and Optometrists	-8.4%
Physicians Class 1A	-10.7%
Physicians Class 1, 2, 2A, 3, 5, 7	-8.4%
Physicians Class 4, 6, 8	-6.1%

The "other" classes will remain 93% of the primary premium.

The minimum rate is still \$250.

The overall rate decrease is -3.8%.