

STATE OF LOUISIANA
State General Fund Fiscal Status Statement
Fiscal Year 2025-2026
(\$ in millions)
September 2025

	<u>AUGUST 2025</u>	<u>SEPTEMBER 2025</u>	<u>SEPTEMBER 2025 Over/(Under) AUGUST 2025</u>
<u>GENERAL FUND REVENUE</u>			
Revenue Estimating Conference - May 21, 2025	\$12,290.300	\$12,290.300	\$0.000
FY 24-25 Revenue Carried Forward into FY 25-26	\$0.000	\$453.548	\$453.548
Total Available General Fund Revenue	\$12,290.300	\$12,743.848	\$453.548
<u>APPROPRIATIONS AND REQUIREMENTS</u>			
Non-Appropriated Constitutional Requirements			
Debt Service	\$449.573	\$449.573	\$0.000
Interim Emergency Board	\$1.323	\$1.323	\$0.000
Revenue Sharing	\$90.000	\$90.000	\$0.000
Total Non-Appropriated Constitutional Requirements	\$540.896	\$540.896	\$0.000
Appropriations			
General (Act 1 of 2025 RS)	\$11,390.015	\$11,843.563	\$453.548
Ancillary (Act 459 of 2025 RS)	\$0.000	\$0.000	\$0.000
Judicial (Act 390 of 2025 RS)	\$187.856	\$187.856	\$0.000
Legislative (Act 460 of 2025 RS)	\$94.514	\$94.514	\$0.000
Capital Outlay (Act 2 of 2025 RS)	\$0.000	\$0.000	\$0.000
Total Appropriations	\$11,672.385	\$12,125.932	\$453.548
Other Requirements			
Funds Bill (Act 365 of 2025 RS)	\$1.530	\$1.530	\$0.000
Local Revenue Fund (Act 384 of 2025 RS)	\$42.800	\$42.800	\$0.000
Tourism Promotion District (Act 384 of 2025 RS)	\$32.600	\$32.600	\$0.000
Total Other Requirements	\$76.930	\$76.930	\$0.000
Total Appropriations and Requirements	\$12,290.210	\$12,743.758	\$453.548
General Fund Revenue Less Appropriations and Requirements	\$0.090	\$0.090	\$0.000

II. FY 2024-2025 Fiscal Status Summary:

In accordance with Act 1092 of the 2001 Regular Session and Act 107 of the 2002 First Extraordinary Session (R.S. 39:75), the first budget status report presented after October 15th shall reflect the fund balance for the previous fiscal year. "At the first meeting of the Joint Legislative Committee on the Budget after publication of the Comprehensive Annual Financial Report for the state of Louisiana, the commissioner of administration shall certify to the committee the actual expenditures paid by warrant or transfer and the actual monies received and any monies or balances carried forward for any fund at the close of the previous fiscal year which shall be reflected in the budget status report."

III. Current Year Items Requiring Action

IV. Horizon Issues Not Contained in 5-Year Plan

The Hurricane and Storm Damage Risk Reduction System (HSDRSS) Projects were completed May 2022. At that time, the State's share of the total cost was \$1.19 billion, and in addition, the State faced accrued construction interest in excess of \$600 million. Federal legislation passed in December 2020 and December 2022, provides an option to forgive the accrued construction interest if the State makes specified required payments by September 30, 2021 and by September 30, 2023, which was achieved through payments totaling \$800 million and approved crediting of other projects totaling \$110 million.

The State must pay the remaining principal by June 1, 2032. According to the U.S. Army Corps of Engineers, as of September 27, 2023, the State's remaining share of the total costs of the HSDRRS is \$239 million. However, additional crediting is under review by the Corp, which will further reduce the remaining amount owed.