

STATE OF LOUISIANA
Means of Finance Summary
Executive Budget

Means of Financing:	PY Actuals FY22 - 23	Enacted FY23 - 24	EOB as of 12/01/23	Continuation FY24 - 25	Recommended FY24 - 25	Recommended Over/(Under) EOB	% Change
STATE GENERAL FUND (Direct)	\$333,937,310	\$331,629,581	\$333,629,581	\$309,668,785	\$1,283,170,408	\$949,540,827	284.61%
STATE GENERAL FUND BY:							
INTERAGENCY TRANSFERS	\$6,160,375	\$12,327,107	\$29,527,107	\$14,752,107	\$14,752,107	(\$14,775,000)	(50.04%)
FEES & SELF-GENERATED	\$4,504,168	\$12,030,299	\$12,030,299	\$12,030,299	\$12,030,299	\$0	0%
STATUTORY DEDICATIONS	\$79,545,912	\$180,778,694	\$180,778,694	\$172,208,812	\$170,058,812	(\$10,719,882)	(5.93%)
FEDERAL FUNDS	\$17,278,698	\$34,512,785	\$34,512,785	\$28,332,149	\$34,232,149	(\$280,636)	(0.81%)
TOTAL MEANS OF FINANCING	\$441,426,464	\$571,278,466	\$590,478,466	\$536,992,152	\$1,514,243,775	\$923,765,309	156.44%
Classified	0	0	0	0	0	0	0%
Unclassified	0	0	0	0	0	0	0%
AUTHORIZED T.O. POSITIONS	0	0	0	0	0	0	0%
AUTHORIZED OTHER CHARGES POSITIONS	0	0	0	0	0	0	0%
NON-T.O. FTE POSITIONS	0	0	0	0	0	0	0%
POSITIONS	0	0	0	0	0	0	0%

STATE OF LOUISIANA
Means of Finance Summary - Agency
Executive Budget

671 - Board of Regents

Means of Financing:	PY Actuals FY22 - 23	Enacted FY23 - 24	EOB as of 12/01/23	Continuation FY24 - 25	Recommended FY24 - 25	Recommended Over/(Under) EOB	% Change
STATE GENERAL FUND (Direct)	\$333,937,310	\$331,629,581	\$333,629,581	\$309,668,785	\$1,283,170,408	\$949,540,827	284.61%
STATE GENERAL FUND BY:							
INTERAGENCY TRANSFERS	\$6,160,375	\$12,327,107	\$29,527,107	\$14,752,107	\$14,752,107	(\$14,775,000)	(50.04%)
FEES & SELF-GENERATED	\$4,504,168	\$12,030,299	\$12,030,299	\$12,030,299	\$12,030,299	\$0	0%
STATUTORY DEDICATIONS	\$79,545,912	\$180,778,694	\$180,778,694	\$172,208,812	\$170,058,812	(\$10,719,882)	(5.93%)
FEDERAL FUNDS	\$17,278,698	\$34,512,785	\$34,512,785	\$28,332,149	\$34,232,149	(\$280,636)	(0.81%)
TOTAL MEANS OF FINANCING	\$441,426,464	\$571,278,466	\$590,478,466	\$536,992,152	\$1,514,243,775	\$923,765,309	156.44%
Classified	0	0	0	0	0	0	0%
Unclassified	0	0	0	0	0	0	0%
AUTHORIZED T.O. POSITIONS	0	0	0	0	0	0	0%
AUTHORIZED OTHER CHARGES POSITIONS	0	0	0	0	0	0	0%
NON-T.O. FTE POSITIONS	0	0	0	0	0	0	0%
POSITIONS	0	0	0	0	0	0	0%

STATE OF LOUISIANA
Means of Finance Summary - Program
Executive Budget

6711 - Board of Regents

Means of Financing:	PY Actuals FY22 - 23	Enacted FY23 - 24	EOB as of 12/01/23	Continuation FY24 - 25	Recommended FY24 - 25	Recommended Over/(Under) EOB	% Change
STATE GENERAL FUND (Direct)	\$24,439,488	\$29,179,805	\$30,179,805	\$31,759,686	\$1,283,170,408	\$1,252,990,603	4,151.75%
STATE GENERAL FUND BY:							
INTERAGENCY TRANSFERS	\$4,660,909	\$11,178,365	\$28,378,365	\$13,178,365	\$13,178,365	(\$15,200,000)	(53.56%)
FEES & SELF-GENERATED	\$1,358,598	\$2,930,299	\$2,930,299	\$2,930,299	\$2,930,299	\$0	0%
STATUTORY DEDICATIONS	\$24,699,992	\$67,178,877	\$67,178,877	\$33,612,210	\$31,462,210	(\$35,716,667)	(53.17%)
FEDERAL FUNDS	\$6,872,891	\$13,172,314	\$13,172,314	\$15,422,314	\$15,422,314	\$2,250,000	17.08%
TOTAL MEANS OF FINANCING	\$62,031,878	\$123,639,660	\$141,839,660	\$96,902,874	\$1,346,163,596	\$1,204,323,936	849.07%
Classified	0	0	0	0	0	0	0%
Unclassified	0	0	0	0	0	0	0%
AUTHORIZED T.O. POSITIONS	0	0	0	0	0	0	0%
AUTHORIZED OTHER CHARGES POSITIONS	0	0	0	0	0	0	0%
NON-T.O. FTE POSITIONS	0	0	0	0	0	0	0%
POSITIONS	0	0	0	0	0	0	0%

STATE OF LOUISIANA
Means of Finance Summary - Program
Executive Budget

6712 - Office of Student Financial Assistance

Means of Financing:	PY Actuals FY22 - 23	Enacted FY23 - 24	EOB as of 12/01/23	Continuation FY24 - 25	Recommended FY24 - 25	Recommended Over/(Under) EOB	% Change
STATE GENERAL FUND (Direct)	\$305,326,130	\$293,631,474	\$293,631,474	\$271,510,668	\$0	(\$293,631,474)	(100.00%)
STATE GENERAL FUND BY:							
INTERAGENCY TRANSFERS	\$1,125,297	\$773,742	\$773,742	\$773,742	\$773,742	\$0	0%
FEES & SELF-GENERATED	\$0	\$0	\$0	\$0	\$0	\$0	0%
STATUTORY DEDICATIONS	\$54,803,577	\$113,563,075	\$113,563,075	\$138,560,819	\$138,560,819	\$24,997,744	22.01%
FEDERAL FUNDS	\$6,304,691	\$17,305,804	\$17,305,804	\$8,875,168	\$8,875,168	(\$8,430,636)	(48.72%)
TOTAL MEANS OF FINANCING	\$367,559,695	\$425,274,095	\$425,274,095	\$419,720,397	\$148,209,729	(\$277,064,366)	(65.15%)
Classified	0	0	0	0	0	0	0%
Unclassified	0	0	0	0	0	0	0%
AUTHORIZED T.O. POSITIONS	0	0	0	0	0	0	0%
AUTHORIZED OTHER CHARGES POSITIONS	0	0	0	0	0	0	0%
NON-T.O. FTE POSITIONS	0	0	0	0	0	0	0%
POSITIONS	0	0	0	0	0	0	0%

STATE OF LOUISIANA
Means of Finance Summary - Program
Executive Budget

6713 - LA Universities Marine Consortium

Means of Financing:	PY Actuals FY22 - 23	Enacted FY23 - 24	EOB as of 12/01/23	Continuation FY24 - 25	Recommended FY24 - 25	Recommended Over/(Under) EOB	% Change
STATE GENERAL FUND (Direct)	\$4,171,692	\$8,818,302	\$9,818,302	\$6,398,431	\$0	(\$9,818,302)	(100.00%)
STATE GENERAL FUND BY:							
INTERAGENCY TRANSFERS	\$374,169	\$375,000	\$375,000	\$800,000	\$800,000	\$425,000	113.33%
FEES & SELF-GENERATED	\$762,013	\$9,100,000	\$9,100,000	\$9,100,000	\$9,100,000	\$0	0%
STATUTORY DEDICATIONS	\$42,343	\$36,742	\$36,742	\$35,783	\$35,783	(\$959)	(2.61%)
FEDERAL FUNDS	\$2,949,209	\$4,034,667	\$4,034,667	\$4,034,667	\$9,934,667	\$5,900,000	146.23%
TOTAL MEANS OF FINANCING	\$8,299,426	\$22,364,711	\$23,364,711	\$20,368,881	\$19,870,450	(\$3,494,261)	(14.96%)
Classified	0	0	0	0	0	0	0%
Unclassified	0	0	0	0	0	0	0%
AUTHORIZED T.O. POSITIONS	0	0	0	0	0	0	0%
AUTHORIZED OTHER CHARGES POSITIONS	0	0	0	0	0	0	0%
NON-T.O. FTE POSITIONS	0	0	0	0	0	0	0%
POSITIONS	0	0	0	0	0	0	0%

STATE OF LOUISIANA
Means of Finance Summary - Program
Executive Budget

671V - Auxiliary-LA Univ Marine Consortium

Means of Financing:	PY Actuals FY22 - 23	Enacted FY23 - 24	EOB as of 12/01/23	Continuation FY24 - 25	Recommended FY24 - 25	Recommended Over/(Under) EOB	% Change
STATE GENERAL FUND (Direct)	\$0	\$0	\$0	\$0	\$0	\$0	0%
STATE GENERAL FUND BY:							
INTERAGENCY TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	0%
FEES & SELF-GENERATED	\$2,383,558	\$0	\$0	\$0	\$0	\$0	0%
STATUTORY DEDICATIONS	\$0	\$0	\$0	\$0	\$0	\$0	0%
FEDERAL FUNDS	\$1,151,907	\$0	\$0	\$0	\$0	\$0	0%
TOTAL MEANS OF FINANCING	\$3,535,465	\$0	\$0	\$0	\$0	\$0	0%
Classified	0	0	0	0	0	0	0%
Unclassified	0	0	0	0	0	0	0%
AUTHORIZED T.O. POSITIONS	0	0	0	0	0	0	0%
AUTHORIZED OTHER CHARGES POSITIONS	0	0	0	0	0	0	0%
NON-T.O. FTE POSITIONS	0	0	0	0	0	0	0%
POSITIONS	0	0	0	0	0	0	0%

STATE OF LOUISIANA

Adjustments Report

Executive Budget

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$333,629,581	\$29,527,107	\$12,030,299	\$180,778,694	\$34,512,785	\$590,478,466	0	Existing Operating Budget
(\$2,000,000)	\$0	\$0	\$0	\$0	(\$2,000,000)	0	Statewide Adjustments
\$0	(\$17,200,000)	\$0	(\$26,580,000)	(\$500,000)	(\$44,280,000)	0	Non-Recurring Other
\$974,768,571	\$2,425,000	\$0	(\$7,967,626)	(\$5,680,636)	\$963,545,309	0	Other Adjustments
\$600,000	\$0	\$0	\$0	\$5,900,000	\$6,500,000	0	New and Expanded
(\$23,827,744)	\$0	\$0	\$23,827,744	\$0	\$0	0	Means of Finance Substitution
\$1,283,170,408	\$14,752,107	\$12,030,299	\$170,058,812	\$34,232,149	\$1,514,243,775	0	Total

Statewide Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
(\$2,000,000)	\$0	\$0	\$0	\$0	(\$2,000,000)	0	Non-recurring Carryforwards
(\$2,000,000)	\$0	\$0	\$0	\$0	(\$2,000,000)	0	Total

STATE OF LOUISIANA
Adjustments Report
Executive Budget

Means of Finance Substitution

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
(\$23,827,744)	\$0	\$0	\$23,827,744	\$0	\$0	0	Means of finance substitution associated with the Office of Student Financial Assistance for the Tuition Opportunity Program for Students (TOPS) Fund based on the most recent Revenue Estimating Conference (REC) forecast.
(\$23,827,744)	\$0	\$0	\$23,827,744	\$0	\$0	0	Total

STATE OF LOUISIANA
Adjustments Report
Executive Budget

Non-Recurring Other

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$0	\$0	(\$500,000)	(\$500,000)	0	Non-recurs funding associated with the Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP) grant. The GEAR UP grant entered its 7th and final year in Fiscal Year 2022-2023. In FY 2023-2024, \$500,000 was retained to address late billings from GEAR UP partners.
\$0	(\$17,200,000)	\$0	\$0	\$0	(\$17,200,000)	0	Non-recurs funding received from the Louisiana Department of Health - Medical Vendor Administration for mental health initiatives at Louisiana's public higher education institutions.
\$0	\$0	\$0	(\$15,500,000)	\$0	(\$15,500,000)	0	Non-recurs Statutory Dedications out of the Higher Education Initiatives Fund from the Board of Regents for workforce training programs in high-demand fields at 2-year and 4-year institutions.
\$0	\$0	\$0	(\$80,000)	\$0	(\$80,000)	0	Non-recurs Statutory Dedications out of the Higher Education Initiatives Fund from the Office of Student Financial Assistance for the Go Youth Challenge Program. It is anticipated that funding for this program will be exhausted in FY 2023-2024.
\$0	\$0	\$0	(\$1,000,000)	\$0	(\$1,000,000)	0	Non-recurs Statutory Dedications out of the Louisiana Postsecondary Inclusive Education Fund from the Board of Regents for programs that create pathways to postsecondary degrees, certification, and/or apprenticeship programs for students with intellectual and developmental disabilities.
\$0	\$0	\$0	(\$10,000,000)	\$0	(\$10,000,000)	0	Non-recurs Statutory Dedications out of the Power Based Violence and Safety Fund from the Board of Regents for campus safety initiatives.
\$0	(\$17,200,000)	\$0	(\$26,580,000)	(\$500,000)	(\$44,280,000)	0	Total

STATE OF LOUISIANA

Adjustments Report

Executive Budget

Other Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
(\$602,302)	\$0	\$0	\$0	\$0	(\$602,302)	0	Adjustment for Tuition Opportunity Program for Students (TOPS) awards, as projected by the Office of Student Financial Assistance. The total amount funded for TOPS awards in Fiscal Year 2024-2025 is \$307,474,901.
\$0	\$0	\$0	(\$2,150,000)	\$0	(\$2,150,000)	0	Adjustment to Statutory Dedications out of the Louisiana Quality Education Support Fund based on the most recent Revenue Estimating Conference (REC) forecast.
\$0	\$0	\$0	(\$959)	\$0	(\$959)	0	Adjustment to Statutory Dedications out of the Support Education in Louisiana First (SELF) Fund based on the most recent Revenue Estimating Conference (REC) forecast.
\$0	\$425,000	\$0	\$0	\$0	\$425,000	0	Provides for an agreement between the Coastal Protection and Restoration Authority and the Louisiana Universities Marine Consortium that establishes shared access to available science, engineering, technology and academic resources to support coastal protection and restoration efforts.
\$0	\$0	\$0	\$0	\$2,250,000	\$2,250,000	0	Provides funding for grants received from the U.S. Department of Education for the Open Textbooks Pilot Program (\$2.125 million) and the Institute of Museum and Library Services for the 21st Century Librarian Program (\$125,000).
\$0	\$2,000,000	\$0	\$0	\$0	\$2,000,000	0	Provides funding for increased subscription and consortium costs associated with LOUIS: The Louisiana Library Network.
\$3,354,014	\$0	\$0	\$0	\$0	\$3,354,014	0	Provides funding to the Louisiana State University (LSU) Board of Supervisors for cost increases associated with the LSU First Health Plan. This adjustment is not included in the total higher education statewide adjustment, as it is for the LSU System specifically.
\$0	\$0	\$0	(\$5,816,667)	\$0	(\$5,816,667)	0	Reduces excess budget authority in Statutory Dedications out of the Higher Education Initiatives Fund.
\$0	\$0	\$0	\$0	(\$7,930,636)	(\$7,930,636)	0	Reduces funding associated with the Federal Family Education Loan (FFEL) Program. The Office of Student Financial Assistance is in the process of relinquishing the FFEL Program to private entities.
(\$15,081,047)	\$0	\$0	\$0	\$0	(\$15,081,047)	0	Total summary adjustment reflecting statewide services to be distributed to the postsecondary education institutions by the Board of Regents. This adjustment is primarily due to retirement rate decreases in the Louisiana State Employees Retirement System (LASERS) and the Teachers' Retirement System of Louisiana (TRSL).

STATE OF LOUISIANA
Adjustments Report
Executive Budget

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$987,097,906	\$0	\$0	\$0	\$0	\$987,097,906	0	Transfers State General Fund (Direct) from higher education systems, universities, colleges, research facilities, Louisiana Universities Marine Consortium, and the Office of Student Financial Assistance to the Board of Regents for formula funding.
\$974,768,571	\$2,425,000	\$0	(\$7,967,626)	(\$5,680,636)	\$963,545,309	0	Total

STATE OF LOUISIANA
Adjustments Report
Executive Budget

New and Expanded

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$600,000	\$0	\$0	\$0	\$1,150,000	\$1,750,000	0	Provides \$400,000 State General Fund (Direct) to receive \$933,000 in Federal Funds from the National Oceanic and Atmospheric Association (NOAA) to establish Louisiana's National Estuarine Research Reserve (NERR). NERR will be located in the Atchafalaya Coastal Basin and serve as a living laboratory for the study of estuaries and the natural and human changes they experience. An additional \$200,000 State General Fund (Direct) provides for increases in operating expenses and insurances related to vessels and facilities, allowing the agency to receive an additional \$217,000 in various federal grants.
\$0	\$0	\$0	\$0	\$4,750,000	\$4,750,000	0	Provides funding to the Louisiana Universities Marine Consortium in the amount of \$3.8 million to operate the National Science Foundation's Gilbert R. Mason research vessel, \$900,000 to receive Bipartisan Infrastructure Legislation funding, and \$50,000 for an increase in the Barataria-Terrebonne National Estuary Program (BTNEP) grant funded by the Environmental Protection Agency.
\$600,000	\$0	\$0	\$0	\$5,900,000	\$6,500,000	0	Total

STATE OF LOUISIANA
Adjustments Report - Agency
Executive Budget

671 - Board of Regents

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$333,629,581	\$29,527,107	\$12,030,299	\$180,778,694	\$34,512,785	\$590,478,466	0	Existing Operating Budget as of 12/01/2023
(\$2,000,000)	\$0	\$0	\$0	\$0	(\$2,000,000)	0	Statewide Adjustments
\$0	(\$17,200,000)	\$0	(\$26,580,000)	(\$500,000)	(\$44,280,000)	0	Non-Recurring Other
\$974,768,571	\$2,425,000	\$0	(\$7,967,626)	(\$5,680,636)	\$963,545,309	0	Other Adjustments
\$600,000	\$0	\$0	\$0	\$5,900,000	\$6,500,000	0	New and Expanded
(\$23,827,744)	\$0	\$0	\$23,827,744	\$0	\$0	0	Means of Finance Substitution
\$1,283,170,408	\$14,752,107	\$12,030,299	\$170,058,812	\$34,232,149	\$1,514,243,775	0	Total

Statewide Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
(\$2,000,000)	\$0	\$0	\$0	\$0	(\$2,000,000)	0	Non-recurring Carryforwards
(\$2,000,000)	\$0	\$0	\$0	\$0	(\$2,000,000)	0	Total

Means of Finance Substitution

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
(\$23,827,744)	\$0	\$0	\$23,827,744	\$0	\$0	0	Means of finance substitution associated with the Office of Student Financial Assistance for the Tuition Opportunity Program for Students (TOPS) Fund based on the most recent Revenue Estimating Conference (REC) forecast.
(\$23,827,744)	\$0	\$0	\$23,827,744	\$0	\$0	0	Total

STATE OF LOUISIANA
Adjustments Report - Agency
Executive Budget

671 - Board of Regents

Non-Recurring Other

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$0	\$0	(\$500,000)	(\$500,000)	0	Non-recurs funding associated with the Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP) grant. The GEAR UP grant entered its 7th and final year in Fiscal Year 2022-2023. In FY 2023-2024, \$500,000 was retained to address late billings from GEAR UP partners.
\$0	(\$17,200,000)	\$0	\$0	\$0	(\$17,200,000)	0	Non-recurs funding received from the Louisiana Department of Health - Medical Vendor Administration for mental health initiatives at Louisiana's public higher education institutions.
\$0	\$0	\$0	(\$15,500,000)	\$0	(\$15,500,000)	0	Non-recurs Statutory Dedications out of the Higher Education Initiatives Fund from the Board of Regents for workforce training programs in high-demand fields at 2-year and 4-year institutions.
\$0	\$0	\$0	(\$80,000)	\$0	(\$80,000)	0	Non-recurs Statutory Dedications out of the Higher Education Initiatives Fund from the Office of Student Financial Assistance for the Go Youth Challenge Program. It is anticipated that funding for this program will be exhausted in FY 2023-2024.
\$0	\$0	\$0	(\$1,000,000)	\$0	(\$1,000,000)	0	Non-recurs Statutory Dedications out of the Louisiana Postsecondary Inclusive Education Fund from the Board of Regents for programs that create pathways to postsecondary degrees, certification, and/or apprenticeship programs for students with intellectual and developmental disabilities.
\$0	\$0	\$0	(\$10,000,000)	\$0	(\$10,000,000)	0	Non-recurs Statutory Dedications out of the Power Based Violence and Safety Fund from the Board of Regents for campus safety initiatives.
\$0	(\$17,200,000)	\$0	(\$26,580,000)	(\$500,000)	(\$44,280,000)	0	Total

Other Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
(\$602,302)	\$0	\$0	\$0	\$0	(\$602,302)	0	Adjustment for Tuition Opportunity Program for Students (TOPS) awards, as projected by the Office of Student Financial Assistance. The total amount funded for TOPS awards in Fiscal Year 2024-2025 is \$307,474,901.
\$0	\$0	\$0	(\$2,150,000)	\$0	(\$2,150,000)	0	Adjustment to Statutory Dedications out of the Louisiana Quality Education Support Fund based on the most recent Revenue Estimating Conference (REC) forecast.

STATE OF LOUISIANA
Adjustments Report - Agency
Executive Budget

671 - Board of Regents

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$0	(\$959)	\$0	(\$959)	0	Adjustment to Statutory Dedications out of the Support Education in Louisiana First (SELF) Fund based on the most recent Revenue Estimating Conference (REC) forecast.
\$0	\$425,000	\$0	\$0	\$0	\$425,000	0	Provides for an agreement between the Coastal Protection and Restoration Authority and the Louisiana Universities Marine Consortium that establishes shared access to available science, engineering, technology and academic resources to support coastal protection and restoration efforts.
\$0	\$0	\$0	\$0	\$2,250,000	\$2,250,000	0	Provides funding for grants received from the U.S. Department of Education for the Open Textbooks Pilot Program (\$2.125 million) and the Institute of Museum and Library Services for the 21st Century Librarian Program (\$125,000).
\$0	\$2,000,000	\$0	\$0	\$0	\$2,000,000	0	Provides funding for increased subscription and consortium costs associated with LOUIS: The Louisiana Library Network.
\$3,354,014	\$0	\$0	\$0	\$0	\$3,354,014	0	Provides funding to the Louisiana State University (LSU) Board of Supervisors for cost increases associated with the LSU First Health Plan. This adjustment is not included in the total higher education statewide adjustment, as it is for the LSU System specifically.
\$0	\$0	\$0	(\$5,816,667)	\$0	(\$5,816,667)	0	Reduces excess budget authority in Statutory Dedications out of the Higher Education Initiatives Fund.
\$0	\$0	\$0	\$0	(\$7,930,636)	(\$7,930,636)	0	Reduces funding associated with the Federal Family Education Loan (FFEL) Program. The Office of Student Financial Assistance is in the process of relinquishing the FFEL Program to private entities.
(\$15,081,047)	\$0	\$0	\$0	\$0	(\$15,081,047)	0	Total summary adjustment reflecting statewide services to be distributed to the postsecondary education institutions by the Board of Regents. This adjustment is primarily due to retirement rate decreases in the Louisiana State Employees Retirement System (LASERS) and the Teachers' Retirement System of Louisiana (TRSL).
\$987,097,906	\$0	\$0	\$0	\$0	\$987,097,906	0	Transfers State General Fund (Direct) from higher education systems, universities, colleges, research facilities, Louisiana Universities Marine Consortium, and the Office of Student Financial Assistance to the Board of Regents for formula funding.
\$974,768,571	\$2,425,000	\$0	(\$7,967,626)	(\$5,680,636)	\$963,545,309	0	Total

STATE OF LOUISIANA
Adjustments Report - Agency
Executive Budget

671 - Board of Regents

New and Expanded

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$600,000	\$0	\$0	\$0	\$1,150,000	\$1,750,000	0	Provides \$400,000 State General Fund (Direct) to receive \$933,000 in Federal Funds from the National Oceanic and Atmospheric Association (NOAA) to establish Louisiana's National Estuarine Research Reserve (NERR). NERR will be located in the Atchafalaya Coastal Basin and serve as a living laboratory for the study of estuaries and the natural and human changes they experience. An additional \$200,000 State General Fund (Direct) provides for increases in operating expenses and insurances related to vessels and facilities, allowing the agency to receive an additional \$217,000 in various federal grants.
\$0	\$0	\$0	\$0	\$4,750,000	\$4,750,000	0	Provides funding to the Louisiana Universities Marine Consortium in the amount of \$3.8 million to operate the National Science Foundation's Gilbert R. Mason research vessel, \$900,000 to receive Bipartisan Infrastructure Legislation funding, and \$50,000 for an increase in the Barataria-Terrebonne National Estuary Program (BTNEP) grant funded by the Environmental Protection Agency.
\$600,000	\$0	\$0	\$0	\$5,900,000	\$6,500,000	0	Total

STATE OF LOUISIANA
Adjustments Report - Program
Executive Budget

6711 - Board of Regents

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$30,179,805	\$28,378,365	\$2,930,299	\$67,178,877	\$13,172,314	\$141,839,660	0	Existing Operating Budget as of 12/01/2023
(\$1,000,000)	\$0	\$0	\$0	\$0	(\$1,000,000)	0	Statewide Adjustments
\$0	(\$17,200,000)	\$0	(\$26,500,000)	\$0	(\$43,700,000)	0	Non-Recurring Other
\$1,253,990,603	\$2,000,000	\$0	(\$7,966,667)	\$2,250,000	\$1,250,273,936	0	Other Adjustments
\$0	\$0	\$0	(\$1,250,000)	\$0	(\$1,250,000)	0	Other Technical Adjustments
\$1,283,170,408	\$13,178,365	\$2,930,299	\$31,462,210	\$15,422,314	\$1,346,163,596	0	Total

Statewide Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
(\$1,000,000)	\$0	\$0	\$0	\$0	(\$1,000,000)	0	Non-recurring Carryforwards
(\$1,000,000)	\$0	\$0	\$0	\$0	(\$1,000,000)	0	Total

Non-Recurring Other

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	(\$17,200,000)	\$0	\$0	\$0	(\$17,200,000)	0	Non-recurs funding received from the Louisiana Department of Health - Medical Vendor Administration for mental health initiatives at Louisiana's public higher education institutions.
\$0	\$0	\$0	(\$15,500,000)	\$0	(\$15,500,000)	0	Non-recurs Statutory Dedications out of the Higher Education Initiatives Fund from the Board of Regents for workforce training programs in high-demand fields at 2-year and 4-year institutions.
\$0	\$0	\$0	(\$1,000,000)	\$0	(\$1,000,000)	0	Non-recurs Statutory Dedications out of the Louisiana Postsecondary Inclusive Education Fund from the Board of Regents for programs that create pathways to postsecondary degrees, certification, and/or apprenticeship programs for students with intellectual and developmental disabilities.
\$0	\$0	\$0	(\$10,000,000)	\$0	(\$10,000,000)	0	Non-recurs Statutory Dedications out of the Power Based Violence and Safety Fund from the Board of Regents for campus safety initiatives.
\$0	(\$17,200,000)	\$0	(\$26,500,000)	\$0	(\$43,700,000)	0	Total

STATE OF LOUISIANA
Adjustments Report - Program
Executive Budget

6711 - Board of Regents

Other Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$0	(\$2,150,000)	\$0	(\$2,150,000)	0	Adjustment to Statutory Dedications out of the Louisiana Quality Education Support Fund based on the most recent Revenue Estimating Conference (REC) forecast.
\$0	\$0	\$0	\$0	\$2,250,000	\$2,250,000	0	Provides funding for grants received from the U.S. Department of Education for the Open Textbooks Pilot Program (\$2.125 million) and the Institute of Museum and Library Services for the 21st Century Librarian Program (\$125,000).
\$0	\$2,000,000	\$0	\$0	\$0	\$2,000,000	0	Provides funding for increased subscription and consortium costs associated with LOUIS: The Louisiana Library Network.
\$3,354,014	\$0	\$0	\$0	\$0	\$3,354,014	0	Provides funding to the Louisiana State University (LSU) Board of Supervisors for cost increases associated with the LSU First Health Plan. This adjustment is not included in the total higher education statewide adjustment, as it is for the LSU System specifically.
\$0	\$0	\$0	(\$5,816,667)	\$0	(\$5,816,667)	0	Reduces excess budget authority in Statutory Dedications out of the Higher Education Initiatives Fund.
(\$15,081,047)	\$0	\$0	\$0	\$0	(\$15,081,047)	0	Total summary adjustment reflecting statewide services to be distributed to the postsecondary education institutions by the Board of Regents. This adjustment is primarily due to retirement rate decreases in the Louisiana State Employees Retirement System (LASERS) and the Teachers' Retirement System of Louisiana (TRSL).
\$1,265,717,636	\$0	\$0	\$0	\$0	\$1,265,717,636	0	Transfers State General Fund (Direct) from higher education systems, universities, colleges, research facilities, Louisiana Universities Marine Consortium, and the Office of Student Financial Assistance to the Board of Regents for formula funding.
\$1,253,990,603	\$2,000,000	\$0	(\$7,966,667)	\$2,250,000	\$1,250,273,936	0	Total

Other Technical Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$0	(\$1,250,000)	\$0	(\$1,250,000)	0	Realigns Statutory Dedications out of the Geaux Teach Fund between programs for the Geaux Teach Scholarship Program.
\$0	\$0	\$0	(\$1,250,000)	\$0	(\$1,250,000)	0	Total

STATE OF LOUISIANA
Adjustments Report - Program
Executive Budget

6712 - Office of Student Financial Assistance

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$293,631,474	\$773,742	\$0	\$113,563,075	\$17,305,804	\$425,274,095	0	Existing Operating Budget as of 12/01/2023
\$0	\$0	\$0	(\$80,000)	(\$500,000)	(\$580,000)	0	Non-Recurring Other
(\$272,103,730)	\$0	\$0	\$0	(\$7,930,636)	(\$280,034,366)	0	Other Adjustments
\$2,300,000	\$0	\$0	\$1,250,000	\$0	\$3,550,000	0	Other Technical Adjustments
(\$23,827,744)	\$0	\$0	\$23,827,744	\$0	\$0	0	Means of Finance Substitution
\$0	\$773,742	\$0	\$138,560,819	\$8,875,168	\$148,209,729	0	Total

Means of Finance Substitution

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
							Means of finance substitution associated with the Office of Student Financial Assistance for the Tuition Opportunity Program for Students (TOPS) Fund based on the most recent Revenue Estimating Conference (REC) forecast.
(\$23,827,744)	\$0	\$0	\$23,827,744	\$0	\$0	0	
(\$23,827,744)	\$0	\$0	\$23,827,744	\$0	\$0	0	Total

Non-Recurring Other

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
							Non-recurs funding associated with the Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP) grant. The GEAR UP grant entered its 7th and final year in Fiscal Year 2022-2023. In FY 2023-2024, \$500,000 was retained to address late billings from GEAR UP partners.
\$0	\$0	\$0	\$0	(\$500,000)	(\$500,000)	0	
							Non-recurs Statutory Dedications out of the Higher Education Initiatives Fund from the Office of Student Financial Assistance for the Go Youth Challenge Program. It is anticipated that funding for this program will be exhausted in FY 2023-2024.
\$0	\$0	\$0	(\$80,000)	\$0	(\$80,000)	0	
\$0	\$0	\$0	(\$80,000)	(\$500,000)	(\$580,000)	0	Total

STATE OF LOUISIANA
Adjustments Report - Program
Executive Budget

6712 - Office of Student Financial Assistance

Other Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
(\$602,302)	\$0	\$0	\$0	\$0	(\$602,302)	0	Adjustment for Tuition Opportunity Program for Students (TOPS) awards, as projected by the Office of Student Financial Assistance. The total amount funded for TOPS awards in Fiscal Year 2024-2025 is \$307,474,901.
\$0	\$0	\$0	\$0	(\$7,930,636)	(\$7,930,636)	0	Reduces funding associated with the Federal Family Education Loan (FFEL) Program. The Office of Student Financial Assistance is in the process of relinquishing the FFEL Program to private entities.
(\$271,501,428)	\$0	\$0	\$0	\$0	(\$271,501,428)	0	Transfers State General Fund (Direct) from higher education systems, universities, colleges, research facilities, Louisiana Universities Marine Consortium, and the Office of Student Financial Assistance to the Board of Regents for formula funding.
(\$272,103,730)	\$0	\$0	\$0	(\$7,930,636)	(\$280,034,366)	0	Total

Other Technical Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$2,300,000	\$0	\$0	\$0	\$0	\$2,300,000	0	Realigns funding between programs for the Louisiana National Guard Patriot Scholarship Program as enacted by Act 279 of the 2023 Regular Legislative Session.
\$0	\$0	\$0	\$1,250,000	\$0	\$1,250,000	0	Realigns Statutory Dedications out of the Geaux Teach Fund between programs for the Geaux Teach Scholarship Program.
\$2,300,000	\$0	\$0	\$1,250,000	\$0	\$3,550,000	0	Total

STATE OF LOUISIANA
Adjustments Report - Program
Executive Budget

6713 - LA Universities Marine Consortium

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$9,818,302	\$375,000	\$9,100,000	\$36,742	\$4,034,667	\$23,364,711	0	Existing Operating Budget as of 12/01/2023
(\$1,000,000)	\$0	\$0	\$0	\$0	(\$1,000,000)	0	Statewide Adjustments
(\$7,118,302)	\$425,000	\$0	(\$959)	\$0	(\$6,694,261)	0	Other Adjustments
\$600,000	\$0	\$0	\$0	\$5,900,000	\$6,500,000	0	New and Expanded
(\$2,300,000)	\$0	\$0	\$0	\$0	(\$2,300,000)	0	Other Technical Adjustments
\$0	\$800,000	\$9,100,000	\$35,783	\$9,934,667	\$19,870,450	0	Total

Statewide Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
(\$1,000,000)	\$0	\$0	\$0	\$0	(\$1,000,000)	0	Non-recurring Carryforwards
(\$1,000,000)	\$0	\$0	\$0	\$0	(\$1,000,000)	0	Total

Other Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$0	(\$959)	\$0	(\$959)	0	Adjustment to Statutory Dedications out of the Support Education in Louisiana First (SELF) Fund based on the most recent Revenue Estimating Conference (REC) forecast.
\$0	\$425,000	\$0	\$0	\$0	\$425,000	0	Provides for an agreement between the Coastal Protection and Restoration Authority and the Louisiana Universities Marine Consortium that establishes shared access to available science, engineering, technology and academic resources to support coastal protection and restoration efforts.
(\$7,118,302)	\$0	\$0	\$0	\$0	(\$7,118,302)	0	Transfers State General Fund (Direct) from higher education systems, universities, colleges, research facilities, Louisiana Universities Marine Consortium, and the Office of Student Financial Assistance to the Board of Regents for formula funding.
(\$7,118,302)	\$425,000	\$0	(\$959)	\$0	(\$6,694,261)	0	Total

STATE OF LOUISIANA
Adjustments Report - Program
Executive Budget

6713 - LA Universities Marine Consortium

New and Expanded

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$600,000	\$0	\$0	\$0	\$1,150,000	\$1,750,000	0	Provides \$400,000 State General Fund (Direct) to receive \$933,000 in Federal Funds from the National Oceanic and Atmospheric Association (NOAA) to establish Louisiana's National Estuarine Research Reserve (NERR). NERR will be located in the Atchafalaya Coastal Basin and serve as a living laboratory for the study of estuaries and the natural and human changes they experience. An additional \$200,000 State General Fund (Direct) provides for increases in operating expenses and insurances related to vessels and facilities, allowing the agency to receive an additional \$217,000 in various federal grants.
\$0	\$0	\$0	\$0	\$4,750,000	\$4,750,000	0	Provides funding to the Louisiana Universities Marine Consortium in the amount of \$3.8 million to operate the National Science Foundation's Gilbert R. Mason research vessel, \$900,000 to receive Bipartisan Infrastructure Legislation funding, and \$50,000 for an increase in the Barataria-Terrebonne National Estuary Program (BTNEP) grant funded by the Environmental Protection Agency.
\$600,000	\$0	\$0	\$0	\$5,900,000	\$6,500,000	0	Total

Other Technical Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
(\$2,300,000)	\$0	\$0	\$0	\$0	(\$2,300,000)	0	Realigns funding between programs for the Louisiana National Guard Patriot Scholarship Program as enacted by Act 279 of the 2023 Regular Legislative Session.
(\$2,300,000)	\$0	\$0	\$0	\$0	(\$2,300,000)	0	Total

STATE OF LOUISIANA
Adjustments Report - Program
Executive Budget

671V - Auxiliary-LA Univ Marine Consortium

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$0	\$0	\$0	\$0	0 Total	

STATE OF LOUISIANA

Line Item Expenditure Summary

Executive Budget

Expenditures & Request:	PY Actuals FY22 - 23	Enacted FY23 - 24	EOB as of 12/01/23	Continuation FY24 - 25	Recommended FY24 - 25	Total Executive Adjustment FY24 - 25
Salaries	\$18,451,767	\$0	\$21,337,258	\$21,351,781	\$0	(\$21,337,258)
Other Compensation	\$439,732	\$0	\$853,740	\$853,740	\$0	(\$853,740)
Related Benefits	\$8,318,936	\$0	\$9,613,636	\$9,008,653	\$0	(\$9,613,636)
TOTAL PERSONAL SERVICES	\$27,210,434	\$0	\$31,804,634	\$31,214,174	\$0	(\$31,804,634)
Travel	\$452,404	\$0	\$729,739	\$729,739	\$0	(\$729,739)
Operating Services	\$9,732,031	\$0	\$17,027,454	\$15,694,696	\$0	(\$17,027,454)
Supplies	\$783,696	\$0	\$2,973,097	\$2,873,097	\$0	(\$2,973,097)
TOTAL OPERATING EXPENSES	\$10,968,131	\$0	\$20,730,290	\$19,297,532	\$0	(\$20,730,290)
PROFESSIONAL SERVICES	\$3,427,249	\$0	\$6,281,226	\$3,746,226	\$0	(\$6,281,226)
Other Charges	\$392,855,988	\$571,278,466	\$525,764,107	\$477,980,183	\$1,514,243,775	\$988,479,668
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$6,672,577	\$0	\$3,799,100	\$3,503,837	\$0	(\$3,799,100)
TOTAL OTHER CHARGES	\$399,528,565	\$571,278,466	\$529,563,207	\$481,484,020	\$1,514,243,775	\$984,680,568
Acquisitions	\$292,085	\$0	\$1,699,109	\$850,200	\$0	(\$1,699,109)
Major Repairs	\$0	\$0	\$400,000	\$400,000	\$0	(\$400,000)
TOTAL ACQ. & MAJOR REPAIRS	\$292,085	\$0	\$2,099,109	\$1,250,200	\$0	(\$2,099,109)
TOTAL EXPENDITURES	\$441,426,464	\$571,278,466	\$590,478,466	\$536,992,152	\$1,514,243,775	\$923,765,309
Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
AUTHORIZED T.O. POSITIONS	0	0	0	0	0	0
AUTHORIZED OTHER CHARGES POSITIONS	0	0	0	0	0	0
NON-T.O. FTE POSITIONS	0	0	0	0	0	0
POSITIONS	0	0	0	0	0	0

STATE OF LOUISIANA

Line Item Expenditure Summary - Agency

Executive Budget

671 - Board of Regents

Expenditures & Request:	PY Actuals FY22 - 23	Enacted FY23 - 24	EOB as of 12/01/23	Continuation FY24 - 25	Recommended FY24 - 25	Total Executive Adjustment FY24 - 25
Salaries	\$18,451,767	\$0	\$21,337,258	\$21,351,781	\$0	(\$21,337,258)
Other Compensation	\$439,732	\$0	\$853,740	\$853,740	\$0	(\$853,740)
Related Benefits	\$8,318,936	\$0	\$9,613,636	\$9,008,653	\$0	(\$9,613,636)
TOTAL PERSONAL SERVICES	\$27,210,434	\$0	\$31,804,634	\$31,214,174	\$0	(\$31,804,634)
Travel	\$452,404	\$0	\$729,739	\$729,739	\$0	(\$729,739)
Operating Services	\$9,732,031	\$0	\$17,027,454	\$15,694,696	\$0	(\$17,027,454)
Supplies	\$783,696	\$0	\$2,973,097	\$2,873,097	\$0	(\$2,973,097)
TOTAL OPERATING EXPENSES	\$10,968,131	\$0	\$20,730,290	\$19,297,532	\$0	(\$20,730,290)
PROFESSIONAL SERVICES	\$3,427,249	\$0	\$6,281,226	\$3,746,226	\$0	(\$6,281,226)
Other Charges	\$392,855,988	\$571,278,466	\$525,764,107	\$477,980,183	\$1,514,243,775	\$988,479,668
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$6,672,577	\$0	\$3,799,100	\$3,503,837	\$0	(\$3,799,100)
TOTAL OTHER CHARGES	\$399,528,565	\$571,278,466	\$529,563,207	\$481,484,020	\$1,514,243,775	\$984,680,568
Acquisitions	\$292,085	\$0	\$1,699,109	\$850,200	\$0	(\$1,699,109)
Major Repairs	\$0	\$0	\$400,000	\$400,000	\$0	(\$400,000)
TOTAL ACQ. & MAJOR REPAIRS	\$292,085	\$0	\$2,099,109	\$1,250,200	\$0	(\$2,099,109)
TOTAL EXPENDITURES	\$441,426,464	\$571,278,466	\$590,478,466	\$536,992,152	\$1,514,243,775	\$923,765,309
Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
AUTHORIZED T.O. POSITIONS	0	0	0	0	0	0
AUTHORIZED OTHER CHARGES POSITIONS	0	0	0	0	0	0
NON-T.O. FTE POSITIONS	0	0	0	0	0	0
POSITIONS	0	0	0	0	0	0

STATE OF LOUISIANA

Line Item Expenditure Summary - Program

Executive Budget

6711 - Board of Regents

Expenditures & Request:	PY Actuals FY22 - 23	Enacted FY23 - 24	EOB as of 12/01/23	Continuation FY24 - 25	Recommended FY24 - 25	Total Executive Adjustment FY24 - 25
Salaries	\$6,868,037	\$0	\$7,860,687	\$7,862,605	\$0	(\$7,860,687)
Other Compensation	\$389,117	\$0	\$674,591	\$674,591	\$0	(\$674,591)
Related Benefits	\$3,100,827	\$0	\$3,602,134	\$3,352,403	\$0	(\$3,602,134)
TOTAL PERSONAL SERVICES	\$10,357,982	\$0	\$12,137,412	\$11,889,599	\$0	(\$12,137,412)
Travel	\$282,986	\$0	\$347,450	\$347,450	\$0	(\$347,450)
Operating Services	\$8,160,292	\$0	\$12,716,963	\$11,435,296	\$0	(\$12,716,963)
Supplies	\$145,844	\$0	\$292,150	\$292,150	\$0	(\$292,150)
TOTAL OPERATING EXPENSES	\$8,589,123	\$0	\$13,356,563	\$12,074,896	\$0	(\$13,356,563)
PROFESSIONAL SERVICES	\$1,227,320	\$0	\$4,331,850	\$1,796,850	\$0	(\$4,331,850)
Other Charges	\$36,279,137	\$123,639,660	\$109,263,820	\$68,917,834	\$1,346,163,596	\$1,236,899,776
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$5,370,618	\$0	\$2,351,015	\$1,824,695	\$0	(\$2,351,015)
TOTAL OTHER CHARGES	\$41,649,755	\$123,639,660	\$111,614,835	\$70,742,529	\$1,346,163,596	\$1,234,548,761
Acquisitions	\$207,698	\$0	\$399,000	\$399,000	\$0	(\$399,000)
Major Repairs	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL ACQ. & MAJOR REPAIRS	\$207,698	\$0	\$399,000	\$399,000	\$0	(\$399,000)
TOTAL EXPENDITURES	\$62,031,878	\$123,639,660	\$141,839,660	\$96,902,874	\$1,346,163,596	\$1,204,323,936
Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
AUTHORIZED T.O. POSITIONS	0	0	0	0	0	0
AUTHORIZED OTHER CHARGES POSITIONS	0	0	0	0	0	0
NON-T.O. FTE POSITIONS	0	0	0	0	0	0
POSITIONS	0	0	0	0	0	0

STATE OF LOUISIANA

Line Item Expenditure Summary - Program

Executive Budget

6712 - Office of Student Financial Assistance

Expenditures & Request:	PY Actuals FY22 - 23	Enacted FY23 - 24	EOB as of 12/01/23	Continuation FY24 - 25	Recommended FY24 - 25	Total Executive Adjustment FY24 - 25
Salaries	\$7,071,487	\$0	\$7,571,638	\$7,585,202	\$0	(\$7,571,638)
Other Compensation	\$30,697	\$0	\$134,149	\$134,149	\$0	(\$134,149)
Related Benefits	\$3,449,797	\$0	\$3,730,632	\$3,493,232	\$0	(\$3,730,632)
TOTAL PERSONAL SERVICES	\$10,551,981	\$0	\$11,436,419	\$11,212,583	\$0	(\$11,436,419)
Travel	\$104,827	\$0	\$224,289	\$224,289	\$0	(\$224,289)
Operating Services	\$384,812	\$0	\$1,400,400	\$1,400,400	\$0	(\$1,400,400)
Supplies	\$74,881	\$0	\$187,867	\$187,867	\$0	(\$187,867)
TOTAL OPERATING EXPENSES	\$564,521	\$0	\$1,812,556	\$1,812,556	\$0	(\$1,812,556)
PROFESSIONAL SERVICES	\$2,199,930	\$0	\$1,949,376	\$1,949,376	\$0	(\$1,949,376)
Other Charges	\$353,188,901	\$425,274,095	\$409,176,459	\$403,613,521	\$148,209,729	(\$260,966,730)
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$1,014,891	\$0	\$848,085	\$1,081,161	\$0	(\$848,085)
TOTAL OTHER CHARGES	\$354,203,792	\$425,274,095	\$410,024,544	\$404,694,682	\$148,209,729	(\$261,814,815)
Acquisitions	\$39,472	\$0	\$51,200	\$51,200	\$0	(\$51,200)
Major Repairs	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL ACQ. & MAJOR REPAIRS	\$39,472	\$0	\$51,200	\$51,200	\$0	(\$51,200)
TOTAL EXPENDITURES	\$367,559,695	\$425,274,095	\$425,274,095	\$419,720,397	\$148,209,729	(\$277,064,366)
Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
AUTHORIZED T.O. POSITIONS	0	0	0	0	0	0
AUTHORIZED OTHER CHARGES POSITIONS	0	0	0	0	0	0
NON-T.O. FTE POSITIONS	0	0	0	0	0	0
POSITIONS	0	0	0	0	0	0

Line Item Expenditure Summary - Program

Executive Budget

6713 - LA Universities Marine Consortium

Expenditures & Request:	PY Actuals FY22 - 23	Enacted FY23 - 24	EOB as of 12/01/23	Continuation FY24 - 25	Recommended FY24 - 25	Total Executive Adjustment FY24 - 25
Salaries	\$3,172,280	\$0	\$5,904,933	\$5,903,974	\$0	(\$5,904,933)
Other Compensation	\$14,903	\$0	\$45,000	\$45,000	\$0	(\$45,000)
Related Benefits	\$1,303,078	\$0	\$2,280,870	\$2,163,018	\$0	(\$2,280,870)
TOTAL PERSONAL SERVICES	\$4,490,261	\$0	\$8,230,803	\$8,111,992	\$0	(\$8,230,803)
Travel	\$66,255	\$0	\$158,000	\$158,000	\$0	(\$158,000)
Operating Services	\$744,003	\$0	\$2,910,091	\$2,859,000	\$0	(\$2,910,091)
Supplies	\$300,967	\$0	\$2,493,080	\$2,393,080	\$0	(\$2,493,080)
TOTAL OPERATING EXPENSES	\$1,111,225	\$0	\$5,561,171	\$5,410,080	\$0	(\$5,561,171)
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0
Other Charges	\$2,365,956	\$22,364,711	\$7,323,828	\$5,448,828	\$19,870,450	\$12,546,622
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$287,068	\$0	\$600,000	\$597,981	\$0	(\$600,000)
TOTAL OTHER CHARGES	\$2,653,024	\$22,364,711	\$7,923,828	\$6,046,809	\$19,870,450	\$11,946,622
Acquisitions	\$44,915	\$0	\$1,248,909	\$400,000	\$0	(\$1,248,909)
Major Repairs	\$0	\$0	\$400,000	\$400,000	\$0	(\$400,000)
TOTAL ACQ. & MAJOR REPAIRS	\$44,915	\$0	\$1,648,909	\$800,000	\$0	(\$1,648,909)
TOTAL EXPENDITURES	\$8,299,426	\$22,364,711	\$23,364,711	\$20,368,881	\$19,870,450	(\$3,494,261)
Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
AUTHORIZED T.O. POSITIONS	0	0	0	0	0	0
AUTHORIZED OTHER CHARGES POSITIONS	0	0	0	0	0	0
NON-T.O. FTE POSITIONS	0	0	0	0	0	0
POSITIONS	0	0	0	0	0	0

Line Item Expenditure Summary - Program

Executive Budget

671V - Auxiliary-LA Univ Marine Consortium

Expenditures & Request:	PY Actuals FY22 - 23	Enacted FY23 - 24	EOB as of 12/01/23	Continuation FY24 - 25	Recommended FY24 - 25	Total Executive Adjustment FY24 - 25
Salaries	\$1,339,962	\$0	\$0	\$0	\$0	\$0
Other Compensation	\$5,014	\$0	\$0	\$0	\$0	\$0
Related Benefits	\$465,234	\$0	\$0	\$0	\$0	\$0
TOTAL PERSONAL SERVICES	\$1,810,210	\$0	\$0	\$0	\$0	\$0
Travel	(\$1,665)	\$0	\$0	\$0	\$0	\$0
Operating Services	\$442,923	\$0	\$0	\$0	\$0	\$0
Supplies	\$262,004	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING EXPENSES	\$703,262	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0
Other Charges	\$1,021,994	\$0	\$0	\$0	\$0	\$0
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL OTHER CHARGES	\$1,021,994	\$0	\$0	\$0	\$0	\$0
Acquisitions	\$0	\$0	\$0	\$0	\$0	\$0
Major Repairs	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL ACQ. & MAJOR REPAIRS	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$3,535,465	\$0	\$0	\$0	\$0	\$0
Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
AUTHORIZED T.O. POSITIONS	0	0	0	0	0	0
AUTHORIZED OTHER CHARGES POSITIONS	0	0	0	0	0	0
NON-T.O. FTE POSITIONS	0	0	0	0	0	0
POSITIONS	0	0	0	0	0	0

Statutory Dedication and Fund Account Summary

Executive Budget

Fees and Self Generated	PY Actuals FY22 - 23	Enacted FY23 - 24	EOB as of 12/01/23	Continuation FY24 - 25	Recommended FY24 - 25	Total Executive Adjustment FY24 - 25
Fees & Self-generated	\$4,487,359	\$11,830,299	\$11,830,299	\$11,830,299	\$11,830,299	\$0
Proprietary School Students Protection	\$16,809	\$200,000	\$200,000	\$200,000	\$200,000	\$0
Total:	\$4,504,168	\$12,030,299	\$12,030,299	\$12,030,299	\$12,030,299	\$0
Statutory Dedications	PY Actuals FY22 - 23	Enacted FY23 - 24	EOB as of 12/01/23	Continuation FY24 - 25	Recommended FY24 - 25	Total Executive Adjustment FY24 - 25
Higher Education Initiatives Fund	\$4,219,944	\$26,396,667	\$26,396,667	\$5,000,000	\$5,000,000	(\$21,396,667)
Med. & Allied Health Prof Ed School	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$0
LA Cybersecurity Talent Initiative Fund	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$0
Health Care Employment Reinvestment	\$0	\$5,182,210	\$5,182,210	\$5,182,210	\$5,182,210	\$0
Power-Based Violence and Safety Fund	\$0	\$10,000,000	\$10,000,000	\$0	\$0	(\$10,000,000)
M.J. Foster Promise Program Fund	\$3,040,299	\$10,500,000	\$10,500,000	\$10,500,000	\$10,500,000	\$0
Geaux Teach Fund	\$0	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$0
Postsecondary Inclusive Education Fund	\$0	\$1,000,000	\$1,000,000	\$0	\$0	(\$1,000,000)
Support Education In Louisiana First	\$42,343	\$36,742	\$36,742	\$35,783	\$35,783	(\$959)
Rockefeller Wildlife Refuge Trust	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$0
Louisiana Quality Education Support Fund	\$19,324,249	\$22,230,000	\$22,230,000	\$22,230,000	\$20,080,000	(\$2,150,000)
TOPS Fund	\$51,659,077	\$101,673,075	\$101,673,075	\$125,500,819	\$125,500,819	\$23,827,744
Total:	\$79,545,912	\$180,778,694	\$180,778,694	\$172,208,812	\$170,058,812	(\$10,719,882)

STATE OF LOUISIANA

Statutory Dedication and Fund Account Summary - Agency

Executive Budget

671 - Board of Regents

Fees and Self Generated	PY Actuals 22 - 23	Enacted 23 - 24	Existing Operating Budget as of 12/01/23	Continuation 24 - 25	Recommended 24 - 25	Total Executive Adjustment 24 - 25
Fees & Self-generated	\$4,487,359	\$11,830,299	\$11,830,299	\$11,830,299	\$11,830,299	\$0
Proprietary School Students Protection	\$16,809	\$200,000	\$200,000	\$200,000	\$200,000	\$0
Total:	\$4,504,168	\$12,030,299	\$12,030,299	\$12,030,299	\$12,030,299	\$0
Statutory Dedications	PY Actuals FY22 - 23	Enacted FY23 - 24	EOB as of 12/01/23	Continuation FY24 - 25	Recommended FY24 - 25	Total Executive Adjustment FY24 - 25
Higher Education Initiatives Fund	\$4,219,944	\$26,396,667	\$26,396,667	\$5,000,000	\$5,000,000	(\$21,396,667)
Med. & Allied Health Prof Ed School	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$0
LA Cybersecurity Talent Initiative Fund	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$0
Health Care Employment Reinvestment	\$0	\$5,182,210	\$5,182,210	\$5,182,210	\$5,182,210	\$0
Power-Based Violence and Safety Fund	\$0	\$10,000,000	\$10,000,000	\$0	\$0	(\$10,000,000)
M.J. Foster Promise Program Fund	\$3,040,299	\$10,500,000	\$10,500,000	\$10,500,000	\$10,500,000	\$0
Geaux Teach Fund	\$0	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$0
Postsecondary Inclusive Education Fund	\$0	\$1,000,000	\$1,000,000	\$0	\$0	(\$1,000,000)
Support Education In Louisiana First	\$42,343	\$36,742	\$36,742	\$35,783	\$35,783	(\$959)
Rockefeller Wildlife Refuge Trust	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$0
Louisiana Quality Education Support Fund	\$19,324,249	\$22,230,000	\$22,230,000	\$22,230,000	\$20,080,000	(\$2,150,000)
TOPS Fund	\$51,659,077	\$101,673,075	\$101,673,075	\$125,500,819	\$125,500,819	\$23,827,744
Total:	\$79,545,912	\$180,778,694	\$180,778,694	\$172,208,812	\$170,058,812	(\$10,719,882)

Statutory Dedication and Fund Account Summary - Program

Executive Budget

6711 - Board of Regents

Fees and Self Generated	PY Actuals 22 - 23	Enacted 23 - 24	Existing Operating Budget as of 12/01/23	Continuation 24 - 25	Recommended 24 - 25	Total Executive Adjustment 24 - 25
Fees & Self-generated	\$1,341,789	\$2,730,299	\$2,730,299	\$2,730,299	\$2,730,299	\$0
Proprietary School Students Protection	\$16,809	\$200,000	\$200,000	\$200,000	\$200,000	\$0
Total:	\$1,358,598	\$2,930,299	\$2,930,299	\$2,930,299	\$2,930,299	\$0
Statutory Dedications	PY Actuals FY22 - 23	Enacted FY23 - 24	EOB as of 12/01/23	Continuation FY24 - 25	Recommended FY24 - 25	Total Executive Adjustment FY24 - 25
Higher Education Initiatives Fund	\$4,175,743	\$26,316,667	\$26,316,667	\$5,000,000	\$5,000,000	(\$21,316,667)
Med. & Allied Health Prof Ed School	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$0
LA Cybersecurity Talent Initiative Fund	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$0
Health Care Employment Reinvestment	\$0	\$5,182,210	\$5,182,210	\$5,182,210	\$5,182,210	\$0
Power-Based Violence and Safety Fund	\$0	\$10,000,000	\$10,000,000	\$0	\$0	(\$10,000,000)
Geaux Teach Fund	\$0	\$1,250,000	\$1,250,000	\$0	\$0	(\$1,250,000)
Postsecondary Inclusive Education Fund	\$0	\$1,000,000	\$1,000,000	\$0	\$0	(\$1,000,000)
Louisiana Quality Education Support Fund	\$19,324,249	\$22,230,000	\$22,230,000	\$22,230,000	\$20,080,000	(\$2,150,000)
Total:	\$24,699,992	\$67,178,877	\$67,178,877	\$33,612,210	\$31,462,210	(\$35,716,667)

Statutory Dedication and Fund Account Summary - Program

Executive Budget

6712 - Office of Student Financial Assistance

Statutory Dedications	PY Actuals FY22 - 23	Enacted FY23 - 24	EOB as of 12/01/23	Continuation FY24 - 25	Recommended FY24 - 25	Total Executive Adjustment FY24 - 25
Higher Education Initiatives Fund	\$44,200	\$80,000	\$80,000	\$0	\$0	(\$80,000)
M.J. Foster Promise Program Fund	\$3,040,299	\$10,500,000	\$10,500,000	\$10,500,000	\$10,500,000	\$0
Geaux Teach Fund	\$0	\$1,250,000	\$1,250,000	\$2,500,000	\$2,500,000	\$1,250,000
Rockefeller Wildlife Refuge Trust	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$0
TOPS Fund	\$51,659,077	\$101,673,075	\$101,673,075	\$125,500,819	\$125,500,819	\$23,827,744
Total:	\$54,803,577	\$113,563,075	\$113,563,075	\$138,560,819	\$138,560,819	\$24,997,744

Statutory Dedication and Fund Account Summary - Program

Executive Budget

6713 - LA Universities Marine Consortium

Fees and Self Generated	PY Actuals 22 - 23	Enacted 23 - 24	Existing Operating Budget as of 12/01/23	Continuation 24 - 25	Recommended 24 - 25	Total Executive Adjustment 24 - 25
Fees & Self-generated	\$762,013	\$9,100,000	\$9,100,000	\$9,100,000	\$9,100,000	\$0
Total:	\$762,013	\$9,100,000	\$9,100,000	\$9,100,000	\$9,100,000	\$0
Statutory Dedications	PY Actuals FY22 - 23	Enacted FY23 - 24	EOB as of 12/01/23	Continuation FY24 - 25	Recommended FY24 - 25	Total Executive Adjustment FY24 - 25
Support Education In Louisiana First	\$42,343	\$36,742	\$36,742	\$35,783	\$35,783	(\$959)
Total:	\$42,343	\$36,742	\$36,742	\$35,783	\$35,783	(\$959)

Statutory Dedication and Fund Account Summary - Program

Executive Budget

671V - Auxiliary-LA Univ Marine Consortium

Fees and Self Generated	PY Actuals 22 - 23	Enacted 23 - 24	Existing Operating Budget as of 12/01/23	Continuation 24 - 25	Recommended 24 - 25	Total Executive Adjustment 24 - 25
Fees & Self-generated	\$2,383,558	\$0	\$0	0	\$0	\$0
Total:	\$2,383,558	\$0	\$0	0	\$0	\$0
Statutory Dedications	PY Actuals FY -	Enacted FY -	EOB as of 12/01/	Continuation FY -	Recommended FY -	Total Executive Adjustment FY -
Total:	\$0	\$0	\$0	\$0	\$0	\$0