

AUGUST MINUTES
PCF OVERSIGHT BOARD

August 4, 2022

OUR LADY OF THE LAKE REGIONAL MEDICAL CENTER
HEROMAN BOARD ROOM
BATON ROUGE, LA

Dr. Christopher Foret, Chairman, convened the meeting of the Patient's Compensation Fund Oversight Board at 6:30 PM on Thursday, August 4, 2022.

The following Board members were in attendance:

Dr. Christopher Foret, Chairman	Mr. Marcus Naquin	Dr. Luis Alvarado
Mr. Gregory Waddell	Ms. Jennifer DeCuir	Mr. Robert Ruel
Dr. R. Reese Newsome		

Absent:

Dr. David Broussard	Mr. Scott Guidry
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Others present:

Mr. Ken Schnauder	Ms. Barbara Woodard	Mr. Kurt Loup
Ms. Alicia Reynolds	Mr. Dave Woolridge	Mr. Larry Warren

Dr. Foret called the meeting to order and asked that the record reflect 7 Board members were in attendance and a quorum was present. Dr. Foret then welcomed the guests to the meeting and asked for all present to be introduced.

Dr. Foret called for approval of the July 7, 2022 minutes. Mr. Waddell moved for the minutes to be adopted and Dr. Alvarado seconded the motion. By verbal vote, the minutes were adopted with no dissenting votes.

Dr. Foret asked for the financial and budget reports. Ms. Woodard informed the Board the Fund balance for the fiscal year to date was approximately \$1,270,676,455, the total net collected in surcharge payments to date was approximately \$10,211,357, and the total net filing fees collected to date were \$21,200. She advised investment income as of July 31, 2022 was \$0, the total operating expenses to date were \$225,325 and the claims expenses to date were \$4,813,014.

Dr. Foret called for the claims report. Mr. Loup informed the Board for the month of July there were 87 panels filed, 75 panels closed, 68 claims opened, and 94 claims closed, ending the month with a total pending claim count of 3859. Mr. Loup advised \$245,284 in judicial interest was paid for the month and \$94,992 in legal fees and expenses were paid. Mr. Loup presented 18 claims for settlement approval for the month in July in the amount of \$7,182,150. There were no questions asked and no public comments made.



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Dr. Foret thanked the guests for attending the meeting. Mr. Naquin then made a motion for the Board to move into Executive Session; Dr. Alvarado seconded the motion. The verbal vote was unanimous, and the Board moved into Executive Session to discuss matters of litigation.

After discussion in closed session, Dr. Newsome made a motion to end the executive session and move into open session and to approve the claims with the noted abstentions; Dr. Alvarado seconded the motion, and by unanimous verbal vote the motion was approved.

At that time, with no further matters to be discussed, Dr. Alvarado moved for adjournment; Dr. Newsome seconded the motion. By verbal vote, the motion carried with no dissenting votes; the meeting was adjourned at 7:00 pm.



Dr. Christopher Foret, Chairman

9/1/22

Date