

# MINUTES

## PCF OVERSIGHT BOARD

January 7, 2021

### ZOOM TELECONFERENCE

Dr. Christopher Foret, Chairman, convened the meeting of the Patient's Compensation Fund Oversight Board at 5:30 PM on Thursday, January 7, 2021.

The following Board members were in attendance:

Dr. Christopher Foret, Chairman	Dr. Luis Alvarado	Mr. Marcus Naquin
Dr. Corey Hebert	Mr. Gregory Waddell	Mr. Robert Ruel
Ms. Jennifer DeCuir		

Absent:

Mr. Scott Guidry

Others present:

Mr. Ken Schnauder	Ms. Betty Patrick	Mr. Larry Warren
Ms. Barbara Woodard	Mr. David Bazzelle	Mr. Jeff Williams
Mr. Kurt Loup	Mr. Brian Mooney	Mr. Brent Bourgeois

Dr. Foret called the meeting to order and asked that the record reflect seven Board members were in attendance and a quorum was present. Dr. Foret then welcomed the guests to the meeting and asked for all present to be introduced.

Dr. Foret asked for the approval of the Act 43 Meeting Compliance Requirement Vote. Dr. Alvarado made a motion to consider two motions: approval of the PCF December 2020 Board meeting minutes and the monthly claims; Mr. Ruel seconded the motion. Ms. Woodard then called the roll; all members were unanimous in favor of hearing the motions.

Dr. Foret called for approval of the December 3, 2020 minutes. Dr. Alvarado moved for the minutes to be adopted and Mr. Ruel seconded the motion; by verbal vote, the minutes were adopted with no dissenting votes.

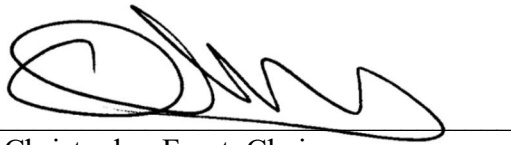
Dr. Foret asked for the financial and budget reports. Ms. Woodard informed the Board the Fund balance for the fiscal year to date was approximately \$1,168,411,769, the total net collected in surcharge payments to date was approximately \$83,258,264 and the total net filing fees collected to date were \$136,800. She advised the investment income through November was approximately \$19,216,627, the total operating expenses to date were \$3,211,894 and the claims expenses to date were \$66,011,466.

Dr. Foret called for the claims report. Mr. Loup informed the Board for the month of December there were 88 panels filed, 126 panels closed, 111 claims opened, and 138 claims closed, ending the month with a total pending claim count of 4,240. Mr. Loup advised \$0 in judicial interest

PCFOB Minutes  
January 7, 2021

was paid for the month and \$198,240 in legal fees and expenses were paid. Mr. Loup presented 15 claims for settlement approval for the month in the amount of \$5,695,000. There were no questions asked and no public comments made.

Dr. Foret thanked the guests for attending the meeting. Mr. Ruel then made a motion for the Board to move into Executive Session; Dr. Alvarado seconded the motion. The verbal vote was unanimous, and the Board moved into Executive Session to discuss matters of litigation.

A handwritten signature in black ink, appearing to be 'C. Foret', written over a horizontal line.

Dr. Christopher Foret, Chairman

February 4, 2021  
Date