

**JOINT LEGISLATIVE COMMITTEE ON THE BUDGET  
GENERAL FUND FISCAL STATUS STATEMENT  
FISCAL YEAR 2021-2022  
(\$ in millions)**

February 18, 2022

	<u>JANUARY 2022</u>	<u>FEBRUARY 2022</u>	<u>FEBRUARY 2022 Over/(Under) JANUARY 2022</u>
<b><u>GENERAL FUND REVENUE</u></b>			
Revenue Estimating Conference, January 11, 2022	\$10,735.000	\$10,735.000	\$0.000
FY 20-21 Revenue Carried Forward into FY 21-22	\$183.621	\$183.621	\$0.000
<b>Total Available General Fund Revenue</b>	<b><u>\$10,918.621</u></b>	<b><u>\$10,918.621</u></b>	<b><u>\$0.000</u></b>
<b><u>APPROPRIATIONS AND REQUIREMENTS</u></b>			
<b>Non-Appropriated Constitutional Requirements</b>			
Debt Service	\$434.030	\$434.030	\$0.000
Interim Emergency Board	\$1.323	\$1.323	\$0.000
Revenue Sharing	\$90.000	\$90.000	\$0.000
<b>Total Non-Appropriated Constitutional Requirements</b>	<b><u>\$525.353</u></b>	<b><u>\$525.353</u></b>	<b><u>\$0.000</u></b>
<b>Appropriations</b>			
General (Act 119 of 2021 RS)	\$9,260.639	\$9,260.639	\$0.000
Ancillary (Act 113 of 2021 RS)	\$0.000	\$0.000	\$0.000
Judicial (Act 116 of 21 RS)	\$164.008	\$164.008	\$0.000
Legislative (Act 117 of 21 RS)	\$73.610	\$73.610	\$0.000
Capital Outlay (Act 485 of 2021 RS)	\$43.332	\$43.332	\$0.000
<b>Total Appropriations</b>	<b><u>\$9,541.590</u></b>	<b><u>\$9,541.590</u></b>	<b><u>\$0.000</u></b>
<b>Total Appropriations &amp; Non-Appropriated Constitutional Requirements</b>	<b><u>\$10,066.942</u></b>	<b><u>\$10,066.942</u></b>	<b><u>\$0.000</u></b>
<b>General Fund Revenue Less Appropriations and Requirements</b>	<b><u>\$851.679</u></b>	<b><u>\$851.679</u></b>	<b><u>\$0.000</u></b>

**II. FY 2020-2021 Fiscal Status Summary:**

In accordance with Act 1092 of the 2001 Regular Session and Act 107 of the 2002 First Extraordinary Session (R.S. 39:75), the first budget status report presented after October 15th shall reflect the fund balance for the previous fiscal year. "At the first meeting of the Joint Legislative Committee on the Budget after publication of the Comprehensive Annual Financial Report for the state of Louisiana, the commissioner of administration shall certify to the committee the actual expenditures paid by warrant or transfer and the actual monies received and any monies or balances carried forward for any fund at the close of the previous fiscal year which shall be reflected in the budget status report."

**FY21 GENERAL FUND DIRECT SURPLUS/DEFICIT - ESTIMATED (millions)**

<b>FY20 Surplus/(Deficit)</b>		<b>270.434</b>
<b>Other Obligations Against Cash Carried Over from FY20 to FY21</b>		
General Fund - Direct Carryforward	67.251	
Unappropriated FY17 & FY18 Surpluses	1.234	
FY19 Surplus Transferred Out in FY21	105.938	
Transfer from Budget Stabilization Fund per HCR 1 of 2020 1ES	90.063	
<b>Total Other Obligations Against Cash Carried Over from FY20 to FY21</b>		<b>264.486</b>
<b>FY21 General Fund - Adjusted Direct Revenues:</b>		<b>10,695.872</b>
<b>Total General Funds Available for Expenditure in FY21</b>		<b>11,230.792</b>
<b>FY21 General Fund - Direct Appropriations &amp; Requirements:</b>		
Draws of General Fund - Direct Appropriations	(9,090.377)	
General Obligation Debt Service	(429.052)	
Transfer to the Revenue Sharing Fund (Z06) - Constitution 7:26	(90.000)	
Transfer to Coastal Protection & Restoration Fund (Z12) - R.S. 49:214.5.4	(7.230)	
Transfer to Revenue Stabilization Fund (Z25) - Constitution 7:10.15	(205.422)	
Transfers - Legislative Actions	(152.212)	
Transfers - Other	(3.016)	
Use of Prior Year(s) Surplus - Appropriated or Transferred	(377.606)	
<b>Total FY21 General Fund - Direct Appropriations &amp; Requirements</b>		<b>(10,354.914)</b>
<b>General Fund Direct Cash Balance</b>		<b>875.878</b>
<b>Obligations Against the General Fund Direct Cash Balance</b>		
General Fund - Direct Carryforwards from FY21 to FY22	(183.621)	
FY20 adjustments completed in FY21	(24.824)	
Capital Outlay/Fund corrections made in FY22	2.860	
Tobacco Tax allocation corrections made in FY22	28.925	
<b>Total Obligated General Fund Direct</b>		<b>(176.659)</b>
<b>Net General Fund Direct Surplus/(Deficit)</b>		<b>699.220</b>
<b>Certification in accordance with R.S. 39:75A(3)(a)</b>		<b>\$699,219,732</b>

**III. Current Year Items Requiring Action**

Various agencies state cost share for Public Assistance - natural disasters (Supp. Bill)	\$35.00
GOHSEP - state cost share for Individual Assistance for Other Needs Assistance - various natural disasters (Supp. Bill)	\$197.20
GOHSEP - Final closeout - various natural disasters (Supp. Bill)	\$71.00
GOHSEP - LWIN transition to Ethernet and new generators (Supp. Bill)	\$6.90
ORM - Repayment of outstanding debts associated with Hurricane Katrina projects (Supp. Bill)	\$135.50
Military - death benefit payments (R.S. 29:26.1.) (Supp. Bill)	\$2.07
Corrections - personal services, shortfall of probation & parole fees, offender tracking technology (Supp. Bill)	\$16.70
LDH - Savings from the use of eFMAP due to extension of the Public Health Emergency; projected expenditure savings based on the January Medicaid forecast report (Supp. Bill)	(\$329.50)
Deposit into the new Baton Rouge Bridge Fund Conservation Fund (Funds Bill)	\$500.00

Deposit into the State Emergency Response Fund (SERF) for cybersecurity response expenditures (Funds Bill) \$20.00

**Items Requiring Action Total** \$654.87

**IV. Horizon Issues Not Contained in 5-Year Plan**

**Governor's Office of Homeland Security and Emergency Preparedness (GOHSEP)**

State share owed to FEMA upon the final closeout of various disasters, including Hurricane Katrina, for public assistance (state, local and private non-profits) and hazard mitigation projects. Final closeouts of the various disasters are not expected until FY22 at the earliest and Katrina FY23, but could extend beyond the 5-year baseline projection window.