

MINUTES
PCF OVERSIGHT BOARD

October 4, 2018

OUR LADY OF THE LAKE REGIONAL MEDICAL CENTER
HEROMAN BOARD ROOM
BATON ROUGE, LA

Dr. Christopher Foret, Chairman, convened the meeting of the Patient's Compensation Fund Oversight Board at 6:30 PM on Thursday, October 4, 2018.

The following Board members were in attendance:

Dr. Christopher Foret, Chairman	Mr. Marcus Naquin	Ms. Jennifer DeCuir
Mr. Kent Guidry	Dr. Luis Alvarado	Mr. Gregory Waddell

The following Board members were absent:

Dr. Corey Hebert	Mr. Robert Ruel
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Others present:

Mr. Ken Schnauder	Ms. Barbara Woodard	Mr. Jeff Williams
Mr. Kurt Loup	Mr. David Woolridge	Mr. Henry Ramagos

Dr. Foret called the meeting to order and asked that the record reflect six Board members were in attendance and a quorum was present. Dr. Foret then welcomed the guests to the meeting and asked all present to introduce themselves. New Board member Jennifer DeCuir was introduced and welcomed.

Dr. Foret asked for public comments or questions. No public comments were made.

Dr. Foret called for the approval of the September 6, 2018 minutes. Mr. Naquin moved for the minutes to be adopted and Dr. Alvarado seconded the motion; by verbal vote, the minutes were adopted with no dissenting votes.

Dr. Foret then called for a discussion on the performance review and pay increases of Mr. Schnauder and Mr. Loup who are unclassified employees not regulated by Civil Service policies. Ms. Woodard explained the Governor had frozen all pay increases from July 2015 until January 2018 when all classified employees and some unclassified employees received a 2% general pay increase. Mr. Schnauder was not eligible for this increase but Mr. Loup did receive the increase. She explained Mr. Schnauder had not received a pay increase since July 2015. Dr. Foret advised he formed a committee of Mr. Guidry, Mr. Naquin and himself to review their performance and compare salaries with other comparable positions and they were recommending a 7% increase

for Mr. Schnauder and a 3% increase for Mr. Loup since Mr. Loup had received 2% in January. Mr. Guidry made a motion to approve the recommended increases effective July 1, 2018; Dr. Alvarado seconded the motion and with no dissenting votes the verbal vote was unanimous. Mr. Schnauder and Mr. Loup thanked the Board for its confidence in them and advised they very much appreciated the increases.

Dr. Foret asked for the financial reports. Ms. Woodard informed the Board the Fund balance for the fiscal year to date was approximately \$1,079,456,505, the total net collected in surcharge payments to date was approximately \$25,574,690 and the total net filing fees collected to date were \$69,900. She advised the reported investment income through August was \$4,678,140, the total operating expenses to date were \$1,251,888, and the claims expenses to date were \$30,764,376. There were no questions asked and no public comments made.

Dr. Foret called for the claims report. Mr. Loup informed the Board for the month of September there were 67 panels filed, 109 panels closed, 107 claims opened, and 109 claims closed, ending the month with total pending claims count of 4,455. Mr. Loup advised \$0 in judicial interest was paid for the month and \$197,905 in legal fees and expenses were paid. Mr. Loup presented 22 claims for settlement approval for the month in the amount of \$6,737,345. There were no questions asked and no public comments made.

Dr. Foret asked if there were any questions or comments from the public. There were none.

Dr. Foret thanked the guests for attending the meeting. Mr. Guidry then made a motion for the Board to move into Executive Session; Mr. Naquin seconded the motion. The verbal vote was unanimous and the Board moved into Executive Session to discuss matters of litigation.



Dr. Christopher Foret, Chairman

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Date