

MINUTES

PCF OVERSIGHT BOARD

April 6, 2017

OUR LADY OF THE LAKE REGIONAL MEDICAL CENTER
HEROMAN BOARD ROOM
BATON ROUGE, LA

Mr. Clark Cossé, Chairman, convened the meeting of the Patient's Compensation Fund Oversight Board at 6:30 PM on Thursday, April 6, 2017.

The following Board members were in attendance:

Mr. Clark Cossé, Chairman	Dr. Christopher Foret	Dr. Lesley Meng
Dr. Van Culotta	Dr. Patrick Breaux	Mr. James Hritz
Mr. Kent Guidry	Mr. Marcus Naquin	Mr. Manuel DePascual

Others present:

Mr. Ken Schnauder	Ms. Betty Patrick	Mr. Jeff Williams
Ms. Barbara Woodard	Mr. David Woolridge	Mr. Buck Copeland
Mr. Kurt Loup		

Mr. Cossé called the meeting to order and asked the record reflect nine Board members were in attendance and a quorum was present. Mr. Cossé then welcomed the guests to the meeting and asked all present to introduce themselves.

Mr. Cossé asked for public comments or questions. No public comments were made.

Mr. Cossé called for the approval of the March 2, 2017 minutes. Dr. Culotta moved for the minutes to be approved and Dr. Breaux seconded the motion. By verbal vote, the minutes were adopted with no dissenting votes.

Mr. Cossé called for the legislative update. Mr. David Woolridge provided an update and details of House Bill HB51, House Bill HB137, House Bill HB526 and Senate Bill SB232. Mr. Woolridge advised he will continue to watch the progression of the bills and inform the Board accordingly.

Mr. Cossé asked for the financial reports. Ms. Barbara Woodard informed the Board the Fund balance for the fiscal year to date was approximately \$1,051,975,590, the total net collected in surcharge payments to date was approximately \$123,357,147, and the total net filing fees collected to date were \$213,230. She advised the reported investment income through February was \$10,144,924, the total operating expenses to date were \$4,237,154, and the claims expenses to date were \$81,920,707. There were no questions asked and no public comments made.

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Mr. Cossé asked for the claims report. Mr. Loup informed the Board for the month of March there were 96 panels filed, 147 panels closed, 114 claims opened and 144 claims closed, ending the month with a total pending claim count of 4,539. Mr. Loup advised \$0 in judicial interest was paid for the month and \$856,295 in legal fees and expenses were paid. Mr. Loup presented 22 claims for settlement approval for the month in the amount of \$9,485,698. There were no questions asked and no public comments made.

Mr. Cossé asked if there were any questions or comments from the public. There were none.

Mr. Cossé thanked the guests for attending the meeting. Dr. Foret then made a motion for the Board to move into Executive Session; Mr. DePascual seconded the motion. The verbal vote was unanimous and the Board moved into Executive Session to discuss matters of litigation.



Mr. Clark R. Cossé III, J.D., Chairman

May 4, 2017
Date