

MINUTES

PCF OVERSIGHT BOARD

January 4, 2018

OUR LADY OF THE LAKE REGIONAL MEDICAL CENTER
HEROMAN BOARD ROOM
BATON ROUGE, LA

Mr. Clark Cossé, Chairman, convened the meeting of the Patient's Compensation Fund Oversight Board at 6:30 PM on Thursday, January 4, 2018.

The following Board members were in attendance:

Mr. Clark Cossé, Chairman	Dr. Christopher Foret	Dr. Lesley Meng
Mr. Kent Guidry	Dr. Luis Alvarado	Mr. Marcus Naquin
Dr. Patrick Breaux	Mr. Manuel DePascual	

The following Board member was absent:

Mr. James Hritz

Others present:

Mr. Ken Schnauder	Ms. Betty Patrick	Mr. Jeff Williams
Ms. Barbara Woodard	Mr. David Woolridge	Mr. Henry Ramagos
Mr. Kurt Loup		

Mr. Cossé called the meeting to order and asked that the record reflect eight Board members were in attendance and a quorum was present. Mr. Cossé then welcomed the guests to the meeting and asked all present to introduce themselves.

Mr. Cossé asked for public comments or questions. No public comments were made.

Mr. Cossé called for the approval of the December 7, 2017 minutes. Dr. Foret moved for the minutes to be adopted and Dr. Alvarado seconded the motion; by verbal vote, the minutes were adopted with no dissenting votes.


Mr. Cossé called for discussion on the Civil Service General Pay Increase for state employees. Mr. Schnauder advised the Board the Department of Civil Service gave all classified state employees a 2% general pay increase, with some exceptions, effective January 1, 2018. He advised Mr. Kurt Loup, PCF Claims Manager is an unclassified employee and would fall outside the Civil Service Rule but the governor approved the same 2% increase for certain unclassified employees, to include Mr. Loup. Mr. Schnauder asked the Board to approve a 2% pay increase for Mr. Loup. Dr. Breaux moved to approve the increase for Mr. Loup and Mr. DePascual seconded the motion; by verbal vote, the motion was adopted with no dissenting votes.

Mr. Cossé asked for the financial reports. Ms. Woodard informed the Board the Fund balance for the fiscal year to date was approximately \$1,078,517,338, the total net collected in surcharge payments to date was approximately \$73,266,245 and the total net filing fees collected to date were \$134,000. She advised the reported investment income through November was \$11,959,172, the total operating expenses to date were \$2,845,180, and the claims expenses to date were \$55,312,700. Ms. Woodard then presented the Board with an agency compliance comparison report of the human resources operations. The PCF Human Resources Department recently underwent a Civil Service audit of records and received 100% compliance rating in all categories for the second year, surpassing the statewide rates. There were no questions asked and no public comments made.

Mr. Cossé called for the claims report. Mr. Loup informed the Board for the month of November there were 83 panels filed, 121 panels closed, 111 claims opened and 111 claims closed, ending the month with total pending claims count of 4613. Mr. Loup advised \$0 in judicial interest was paid for the month and \$313,040 in legal fees and expenses were paid. Mr. Loup presented 18 claims for settlement approval for the month in the amount of \$4,547,000. There were no questions asked and no public comments made.

Mr. Cossé asked if there were any questions or comments from the public. There were none.

Mr. Cossé thanked the guests for attending the meeting. Mr. Guidry then made a motion for the Board to move into Executive Session; Mr. Naquin seconded the motion. The verbal vote was unanimous and the Board moved into Executive Session to discuss matters of litigation.



Mr. Clark R. Cossé III, J.D., Chairman

Joel

2/1/18

Date